

Pulses Domestic Fundamentals:

- Mostly weak trend witnessed in pulses on dull demand and sluggish trading activity in domestic markets.
- Thin trading activity in peas kept the prices steady in all markets.
- Commencement of fresh chana (Anagiri variety) is reported in south Indian markets. And market participants are expecting the chana of Maharashtra line will be in market in next 15-20 days.
- As per the latest crop progress report as on Dec. 23rd, 2011, sown area under pulses in Rajasthan is up by 1% to 16.07 lakh hectares as compared to 15.89 lakh ha. in corresponding period last year's. The gram planted area rise by 1% 15.68 lakh ha. in comparison to last year 15.59 lakh ha..
- As per the latest crop progress report of Ministry of Agriculture as of December 23rd, 2011 sown area under total pulses is down by 1% to 134.18 lakh hectares (LHa) as compared to 135.21 LHa same period last year.
- The area under gram or chana (the major pulse crop of Rabi season) is also down by 4.35% to 85.78 LHa against 89.68 LHa same period last year.

Pulses International Fundamental:

- As per latest updates from Canadian Grain Commission, fall of 15.6% to 1,97,400 MT was reported in visible field stocks in comparison of 2,34,000 MT in last year.
- Meanwhile, field peas exports of 34800 MT in this week make totaled season export to 938,900 MT. However, these export are down by 13.1% as compared to previous year exports of 1,81,000 MT field peas.
- As per latest US agricultural report, this year total pulses production in China surge by 7% to 4.2 MT.

Outlook: Currently sluggish weighs on the prices

Indicative International Prices (C&F, \$/MT): 24th Dec., 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	590	600
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	390	380
Yellow Peas*	U.S.	510	500
Urad FAQ*(New)	Burmese	610	620
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	760	770

FOREX

Currency	23-12-11	24-12-11 #
US Dollar	52.72	52.73
Euro	68.90	68.78
Yen (100)	67.53	67.53
GBP	82.70	82.20

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 19, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	6422	Indore	5-Jan-12	90
	5-Feb12	5116		5-Feb12	211
Delhi	5-Jan-12	18704	Dewas	5-Jan-12	40
	5-Feb12	7209		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	37	3150	3205	3101	3180
Feb-12	27	3176	3220	3125	3188
Mar-12	33	3105	3163	3076	3125
Apr-12	46	3118	3169	3080	3140

Contract	Volume	Change	OI	Change
Jan-12	103,510	-42,570	129,880	-540
Feb-12	40,930	-13,750	53,600	-260
Mar-12	15,330	-6,390	33,900	-600
Apr-12	13,770	-3,970	47,860	-1,530

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	33	25	88	73
Jan-12		8	-55	-40
Feb-12			-63	-48
Mar-12				15

Stocks	Demat	In-Process	Total
	23.12.11	23.12.11	23.12.11

Bikaner 24017 182 24199

Delhi 21716 0 21716

Indore 2924 0 2924

Dewas 181 0 181

Basis=Spot prices (*NCDEX) – Futures prices (current),
Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/24/2011	12/23/2011	
Chana					
	Mumbai	Australian*	3500	3500	Unch
	Delhi	Rajasthan	3225	3300	-75
		Madhya pradesh	3325	3400	-75
	Bikaner	Desi	3025	3125	-100
	Indore	Kantewala	-	3275	-
	Kanpur	Desi	3530	3550	-20
	Latur	Gauran	-	3300	-
		Annagiri	-	3600	-
		G-12	-	3400	-
Peas	Mumbai	White American	2150	2150	Unch
		White Canadian	2101	2101	Unch
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2460	2480	-20
Tur	Mumbai	Burmese Lemon	3150	3200	-50
		Arusha	3025	3075	-50
	Delhi	Burmese Lemon	-	3400	-
	Chennai	Burmese Lemon	3050	3050	Unch
	Gulbarga	Red*	-	3825	-
	Latur	Red	-	4100	-
	Jalna	Red	-	2700	-
	Jalna	White*	-	4100	-
	Akola	Red*	3500	3600	-100
	Jalgaon	Red	-	4100	-
Masoor	Mumbai	Red Lentils	2700	2725	-25
	Delhi	Chanti Export	4300	4300	Unch
		MP/ Kota Line	3150	3150	Unch
		UP/ Sikri Line	3300	3300	Unch
	Kanpur	Mill Delivery	2980	3020	-40
		Bareilly Delivery	3050	3100	-50
	Indore	Masra	-	2975	-
Moong	Mumbai	Annaseva	3300	3375	-75
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	-	4500	-
	Indore	Chamki	-	4500	-
	Kanpur	Desi	3700	3700	Unch
	Jaipur	Desi	3700	3800	-100
Urad	Mumbai	Burmese FAQ	3125	3150	-25

	Delhi	Burmese FAQ	-	3400	-
	Chennai	Burmese FAQ	3325	3350	-25
		Burmese SQ	3800	3800	Unch
	Indore	Desi	-	3200	-
		Maharashtra Line	-	3500	-
	Vijayawada	Polished*	4000	3975	25
	Jalgaon	Desi	-	3500	-
	Ashoknagar	Desi	-	2900	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses., *New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			12/24/2011	12/23/2011	
Chana	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	-	1000	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	9000	-
	Latur	Red	-	10000	-
	Jalna	White*	-	150	-
	Akola	Red*	400	300	100
	Jalgaon	Red	-	150	-
Masoor	Indore	Masra	-	700	-
Moong	Indore	Chamki	-	800	-
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	100	50	50
	Jalgaon	Chamki	-	100	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	4000	-
	Akola	Desi	300	200	100
	Kanpur	Desi	600	500	100
	Vijawada	Polished*	150	200	-50
	Ashoknagar	Desi	-	1500	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/24/2011	12/23/2011	
Tur				
	Jalgaon	-	6000	-
	Latur	-	5800	-
	Indore	-	5400	-
	Gulbarga*	-	5500	-
	Katni	-	5500	-
	Katni (Sava)	-	4200	-
Masoor	Kanpur (Malka)	3400	3425	-25
	Indore	-	3545	-
	Delhi (Badi Masoor)	3650	3650	Unch
	Delhi (Choti Masoor)	4350	4350	Unch
	Katni	-	3500	-
Chana	Jalgaon	-	4300	-
	Latur	-	4200	-
	Akola	4150	4200	-50
	Kanpur	4000	4000	Unch
	Bikaner	3750	3800	-50
	Indore	-	4250	-
	Delhi	3800	3900	-100
	Gulbarga	-	4300	-
Urad	Jalgaon	-	5500	-
	Bikaner (Split)	4300	4350	-50
	Indore	-	6000	-
Moong	Jalgaon	-	5700	-
	Bikaner (Split)	5100	5100	Unch
	Indore	-	5700	-

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