AGRIWATCH

Pulses Daily Report

December 28th , 2011

Pulses Domestic Fundamentals:

- Mixed trend witnessed in pulses market during today's trading session.
- Strong sentiments featured in tur prices on lower arrivals in domestic markets.
- Moreover, lower arrivals of chana Annagiri are reported in Gulbarga markets. As per trade sources, only 100-150 bags per day are reported in comparison of 800-1000 bags per reported in last year.
- As per market participants, dull demand still weighs on pulses pricing in major domestic markets.
- As per latest updates, state owned agencies (MMTC, STC, NAFED and PEC) underwent losses of Rs.1201 cr. on import and sale of pulses during 2006-11.

Pulses International Fundamental:

- As per latest updates, higher cowpea production is expected in Nigeria this year.
- During last week, international field pea markets witnessed steady tone.
- As per latest updates, 1630434 MT of peas are exported from Canadian port.

Outlook: Prices are likely to remain range bound in near term as on irregular demand.

Indicative International Prices (C&F, $/MT): 27th Dec., 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	570	560
Tur Lemon	Burmese	590	600
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	510	500
Urad FAQ*(New)	Burmese	615	625
Urad SQ*(New)	Burmese	675	685
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	760	770

FOREX

Currency	26-12-11	27-12-11
US Dollar	52.82	52.89
Euro	68.93	69.15
Yen (100)	67.75	67.70
GBP	82.47	82.71

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Dec. 26, 2011 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	5041	Indore	5-Jan-12	90
	5-Feb12	4866		5-Feb12	211
Delhi	5-Jan-12	8678	Dewas	5-Jan-12	40
	5-Feb12	7208		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-7	3301	3335	3281	3302
Feb-12	-30	3318	3321	3259	3280
Mar-12	-42	3241	3250	3153	3170
Apr-12	-42	3190	3190	3141	3156

Contract	Volume	Change	OI	Change
Jan-12	136,290	-810	129,190	-4,190
Feb-12	46,160	-29,700	55,500	520
Mar-12	14,470	-7,590	33,270	500
Apr-12	10,960	-5,310	49,360	1,360

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	40	62	172	186
Jan-12		-22	-132	-146
Feb-12			-110	-124
Mar-12				-14

Stocks	Demat	In-Process	Total
	26.12.11	26.12.11	26.12.11
Bikaner	23788	101	23889
Delhi	19682	0	19682
Indore	2884	0	2884
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/27/2011	12/26/2011	
Chana	Mumbai	Australian*	3500	3500	Unch
	Delhi	Rajasthan	3300	3275	25
		Madhya pradesh	3450	3350	100
	Bikaner	Desi	3200	3125	75
	Indore	Kantewala	3350	3400	-50
	Kanpur	Desi	3620	3580	40
	Latur	Gauran	3300	3300	Unch
		Annagiri	3600	3600	Unch
		G-12	3400	3400	Unch
Peas	Mumbai	White American	2160	2175	-15
		White Canadian	2101	2121	-20
		Green American	2725	2725	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2475	2480	-5
Tur	Mumbai	Burmese Lemon	3175	3211	-36
		Arusha	3075	3100	-25
	Delhi	Burmese Lemon	-	3400	-
	Chennai	Burmese Lemon	3050	3050	Unch
	Gulbarga	Red*	3885	3836	49
	Latur	Red	4100	4100	Unch
	Jalna	Red	2700	2700	Unch
	Jalna	White*	4200	4100	100
	Akola	Red*	3500	3400	100
	Jalgaon	Red	4100	4100	Unch
Masoor	Mumbai	Red Lentils	2700	2700	Unch
	Delhi	Chanti Export	-	4300	-
		MP/ Kota Line	-	3150	-
		UP/ Sikri Line	-	3300	-
	Kanpur	Mill Delivery	3040	2990	50
		Bareilly Delivery	3080	3070	10
	Indore	Masra	3000	3000	Unch
Moong	Mumbai	Annaseva	3375	3350	25
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	3750	3750	Unch
	Jaipur	Desi	3700	3650	50

Urad	Mumbai	Burmese FAQ	3175	3200	**-25**
	Delhi	Burmese FAQ	-	3400	-
	Chennai	Burmese FAQ	3400	3325	**75**
		Burmese SQ	3850	3800	**50**
	Indore	Desi	3100	3200	**-100**
		Maharashtra Line	3500	3500	**Unch**
	Vijayawada	Polished*	4000	4050	**-50**
	Jalgaon	Desi	3600	3600	**Unch**
	Ashoknagar	Desi	3000	3000	**Unch**

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		**Arrivals (in bags of 1 Qtl)**		**Change**
			12/27/2011	**12/26/2011**	
Chana	Delhi	Rajasthan	20	20	**Unch**
		Madhya Pradesh	20	20	**Unch**
	Indore	Kantewala	1000	500	**500**
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	6500	10000	**-3500**
	Latur	Red	10000	10000	**Unch**
	Jalna	White*	500	700	**-200**
	Akola	Red*	300	500	**-200**
	Jalgaon	Red	700	700	**Unch**
Masoor	Indore	Masra	800	800	**Unch**
Moong	Indore	Chamki	800	800	**Unch**
	Jaipur	Desi	50000	40000	**10000**
	Kanpur	Desi	50	50	**Unch**
	Jalgaon	Chamki	100	100	**Unch**
Urad	Jalgaon	Desi	100	100	**Unch**
	Latur	Desi	4000	4000	**Unch**
	Akola	Desi	500	400	**100**
	Kanpur	Desi	500	300	**200**
	Vijawada	Polished*	200	200	**Unch**
	Ashoknagar	Desi	1000	2000	**-1000**

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/27/2011	12/26/2011	
Tur	Jalgaon	6000	6000	Unch
	Latur	5800	5800	Unch
	Indore	5400	5350	50
	Gulbarga*	5400	5400	Unch
	Katni	5600	5500	100
	Katni (Sava)	4300	4200	100
Masoor	Kanpur (Malka)	3425	3425	Unch
	Indore	3550	3475	75
	Delhi (Badi Masoor)	-	3650	-
	Delhi (Choti Masoor)	-	4350	-
	Katni	3500	3500	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4200	4200	Unch
	Akola	4200	4250	-50
	Kanpur	4075	4050	25
	Bikaner	4000	3850	150
	Indore	4300	4325	-25
	Delhi	-	3800	-
	Gulbarga	4300	4300	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4400	4300	100
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5100	100
	Indore	5700	5700	Unch