

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick formation in the chart depicts the profit booking in the market.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.
- MACD is also moving down in negative zone which suggest for possible decline in chana prices.
- Both volume and open interest also remains supportive for a weak market.
- Chana prices are expected to remain weak bias during the Tuesday's trade. If the downtrend in prices reaches to 3000 level, profit booking in market is advisable.


**Strategy: Sell on rallies.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3000	3046	3187	3264	3340
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	<b>SELL</b>	3190	3170	3158	3200

Do not carry forward the position until the next day.

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