

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick formation indicates the selling interest in markets.
- Both volume and open interest also remains supportive for a weak market.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.
- MACD is also moving down in negative zone which suggest for possible decline in chana prices.
- Chana prices are expected to remain weak bias during the Friday's trade. If the downtrend in prices reaches to 3000 level, profit booking in market is advisable.


Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	2803	2910	3030	3264	3367
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	SELL	<3075	3051	3039	3089

Do not carry forward the position until the next day.

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