

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick formation indicates the selling interest in markets.
- Both volume and open interest also remains supportive for a weak market.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.
- MACD is also moving down in negative zone which suggest for possible decline in chana prices.
- Indicators RSI is moving down in oversold region, raising the prospects of further decline in prices.
- Chana prices are expected to remain weak bias during the Saturday's trade.


**Strategy: Sell on rallies.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	2794	2811	2995	3264	3367
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	<b>SELL</b>	<3013	2989	2977	3027

Do not carry forward the position until the next day.

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