

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick formation in the chart suggests firmness in prices.
- Also volume remains unsupportive for fall in prices.
- Prices also holding above the key support level of 3122 from where some buying is expected in prices.
- Oscillator RSI remains in the oversold zone which warranting cautions to the bears.
- Chana prices are expected to remain range bound with slight firmness during the today's trade.


**Strategy:** Buy on dips towards support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3062	3122	3141	3198	3218
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	BUY	>3122	3155	3172	3105

Do not carry forward the position until the next day.

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