

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
CHANA
Technical Commentary:

- Candlestick formation in the chart depicts the profit booking in the market.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.
- MACD is also moving down in negative zone which suggest for possible decline in chana prices.
- Oscillator RSI also moving down in neutral zone raising the prospects of further decline in prices.
- Chana prices are expected to remain weak bias during the today's trade.


Strategy: Sell on Rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3007	3047	3092	3218	3258
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	SELL	3098-3112	3074	3058	3121

*Do not carry forward the position until the next day.

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