

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
CHANA
Technical Commentary:

- Candlestick formation depicts sideways movement in markets. It also indicates the indecision in market.
- Spinning top formation indicates either possible reversal or initiation of brief consolidation.
- Prices are moving between the key support and resistance levels 3299-3377. Breaching either side will decide the further market direction.
- Chana prices are expected to remain sideways during the today's trade.


Strategy: WAIT

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3243	3299	3351	3377	3403
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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