

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
CHANA
Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Increase in volume and open interest also supports bullish sentiments.
- RSI is rising which supports firmness in the market.
- MACD is rising towards positive zone which further suggests for improvement in chana prices.
- Closing of price above 9 & 18 days EMA hints for firmness in market.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3349	3369	3453	3499	3521
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	BUY	3406-3422	3449	3468	3389

*Do not carry forward the position until the next day.

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