

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
CHANA
Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- RSI is rising which supports firmness in the market.
- MACD is also rising in positive zone which further suggests for improvement in chana prices.
- Closing of price above 9 & 18 days EMA hints for firmness in market.
- Chana prices are expected to remain firm bias with sideways movement during the today's trade.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Chana | NCDEX | November | 3349 | 3369 | 3478 | 3498 | 3521 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | November | BUY | 3411-3434 | 3455 | 3469 | 3394 |

*Do not carry forward the position until the next day.

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