

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Doji Candlestick formation in chart depicts indecision in market.
- However, closing of price above 9 & 18 days EMA hints for firmness in market. Fair chances are there for prices to test towards its EMA support zone of level 3390.
- MACD is also rising in positive zone which furthers suggest for improvement in chana prices.
- Oscillator RSI is also moving in neutral zone, supporting bullish sentiments.
- Chana prices are expected to remain range bound with slight firmness during the today's trade.


**Strategy: Buy on Dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3355	3390	3428	3488	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	BUY	3395-3414	3433	3455	3373

\*Do not carry forward the position until the next day.

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