

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
CHANA
Technical Commentary:

- Candlestick chart depicts indecision in market.
- However, spinning top formation indicates either possible reversal or initiation of brief consolidation.
- Prices are moving in between the 3473-3367 levels, crossing either way might provide new direction to market.
- Chana prices are expected to remain range bound during the today's trade.


Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3367	3390	3404	3473	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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