

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlesticks formation in chart depicts indecision in market.
- However, spinning top formation indicates either possible reversal or initiation of brief consolidation.
- Still the prices are moving in between the 3473-3367 levels, crossing either way might provide new direction to market.
- Chana prices are expected to remain range bound during the today's trade.


**Strategy: Wait.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3367	3390	3405	3473	3498
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	November	WAIT	-	-	-	-

\*Do not carry forward the position until the next day.

**DISCLAIMER**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>