

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

CHANA

Technical Commentary:

- Candlesticks formation depicts possible breakout and shows buying interest in market.
- Concisely, this might keep chana prices to trade sideways with firm bias. Any 2 consecutive closes above the same might reverse the sideways trend but needs confirmation.
- We expect chana prices are expected to remain firm bias during the today's trade.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3511	3532	3563	3593	3605
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	December	BUY	>3551	3565	3581	3544

*Do not carry forward the position until the next day.

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