Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

CHANA	
Technical Commentary: • Candlesticks formation shows sellers support for short term. • RSI is moving down in neutral region hints weakness in the market. • On Tuesday trade profit booking was noticed in market. • Chana prices are likely to face stiff resistance at higher levels. • We expect, Chana prices are likely to remain weak bias during the today's trade. However, one should take cautious approach at higher levels for short term.	

Strategy: Sell on Rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3374	3406	3436	3603	3640
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Chana	NCDEX	December	**SELL**	3471-3462	3435	3419	3484

*Do not carry forward the position until the next day.