

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHANA
Technical Commentary:

- Candlesticks formation shows sellers support for short term.
- RSI is moving down in neutral region hints weakness in the market.
- On Tuesday trade profit booking was noticed in market.
- Chana prices are likely to face stiff resistance at higher levels.
- We expect, Chana prices are likely to remain weak bias during the today's trade. However, one should take cautious approach at higher levels for short term.


Strategy: Sell on Rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3374	3406	3436	3603	3640
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	December	SELL	3471-3462	3435	3419	3484

*Do not carry forward the position until the next day.

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