

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHANA
Technical Commentary:

- Candlestick chart depicts seller's strength in market.
- Lower volume hints bears majority in the market.
- Moreover, oscillator RSI and indicator MACD also indicates bearish tone for short term..
- It is likely to face stiff resistance at level 3619, while nearestby support is 3561. Breaching either side may drive market in respective same.
- Chana prices are expected to dip in today's trading session and stake holders may go for selling at higher level


Strategy: Sell at higher level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3561	3575	3609	3635	3651
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	3615	3585	3575	3635

*Do not carry forward the position until the next day.

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