

**Commodity: Chana**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Chana**

**Technical Commentary:**

- Prices are moving downwards and hovering in a downtrend as chart depicts.
- Decrease in prices along with open interest suggests prices will consolidate.
- Chana prices are moving in a range between Rs 3100 to Rs 3150. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering in oversold region which suggests buying might occur from lower level.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3000	3050	3110	3200	3400
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	3100-3105	3130	3145	3085

Do not carry forward the position until the next day.

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