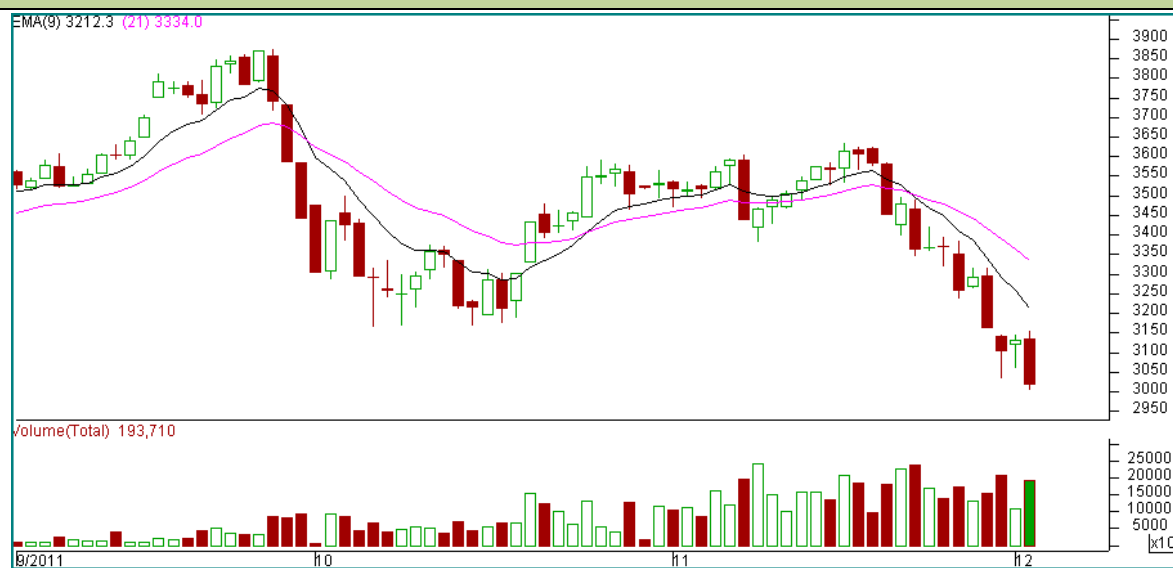


Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Chana

Technical Commentary:

- A big dark candlestick formation in the chart and closing of prices below the key support level (3034) suggests further weakness in prices.
- Volume also remains supportive for further decline in prices.
- Also the prices closed below the short term EMAs (9-18 days) further hints for a weak market.
- However, RSI remains in the oversold region which warranting cautions to the bears.
- We expect chana prices to remain range bound with weak bias during the Saturday's trade.

Strategy: Sell towards the resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	2979	3005	3017	3034	3058
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	3028-3030	3005	-	3043

Do not carry forward the position until the next day.

Disclaimer

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