

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011

Technical Commentary:

- Candlestick formation in chart depicts indecision in markets.
- However, volume remains unsupportive for weakness in prices.
- Moreover, Oscillator RSI is moving up in neutral zone indicates bullish sentiments.
- We expect chana prices to remain firm during the Wednesday's trade.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	2994	3066	3121	3210	3291
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	BUY	3104-3114	3162	3183	3084

*Do not carry forward the position until the next day.

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