

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011

Technical Commentary:

- Candlestick formation in chart depicts buying interest in markets.
- Moreover, Oscillator RSI is moving up in neutral zone indicates bullish sentiments.
- However, fall in volume supported with decline in OI along with rise in prices indicates toward weak market.
- We expect chana prices to remain firm during the Thursday's trade.

Strategy: Buy towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	3121	3143	3165	3236	3262
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	BUY	3163-3168	3213	3228	3138

*Do not carry forward the position until the next day.

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