

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlestick chart depicts indecision in markets.
- However, Oscillator RSI is moving sideways which hints for further range bound movement.
- Fall in volume also indicate toward weakness in market.
- We expect chana prices to remain sideways with slight weakness during the Monday's trade. However, prices may surge at opening.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3069	3140	3242	3311	3398
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	SELL	3249-3244	3214	3197	3265

\*Do not carry forward the position until the next day.

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