

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Technical Commentary:

- Candlestick chart depicts buying interest in market..
- Oscillators RSI also hints for further improvement in prices.
- Rise in prices supported with huge volume along with surge in OI indicate towards possible long position buildup in market.
- We expect chana prices to remain firm during the Thursday's trade. However, prices may fall in early hour of trade but overall scenario is firm.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3091	3197	3316	3423	3529
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	BUY	3289-3298	3365	3407	3243

*Do not carry forward the position until the next day.

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