



Commodity: Chana
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Chana Delhi 1201(NCCHAF2)2011/12/16 - Daily B:3242.00 A:3244.00

O 3275.00 H 3290.00 L 3225.00 C 3243.00 V 30,360 I 150,090 -34



Technical Commentary:

- Candlestick chart depicts selling interest in the market.
- RSI is moving down in neutral region hints bearish trend.
- Volume, Price and open interest are falling, denotes market under consolidation phase.
- Nearest by support is 3248 and resistance is 3293.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell on rise

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	Dec	3248	3197	3271	3293	3330
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec.	Sell	3265-3267	3256	3251	3271

Do not carry forward the position until the next day.

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