



Commodity: Chana
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2011

Wheat



Technical Commentary:

- Candlestick chart depicts buyer's participation in the market.
- RSI is moving up in neutral region hints bullish trend for short term.
- Volume, Price and open interest are increasing, denotes market moving towards long build up.
- Nearest by support is 3277 and resistance is 3392.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	Jan.	3260	3277	3306	3392	3432
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan.	Buy	3320-3325	3350	3375	3310

Do not carry forward the position until the next day.

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