

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Technical Commentary:

- Candlestick formation in chart depicts selling interest in market.
- Volume and OI also remain supportive for fall in prices.
- Oscillators RSI makes bearish crossover which further hints for weakness in market.
- We expect chana prices to remain weak during today's trade.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3118	3191	3307	3380	3453
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	3322-3331	3264	3249	3358

*Do not carry forward the position until the next day.

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