

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**

**Technical Commentary:**

- White marubozu candlestick formation in chart depicts extremely strong bullish candlestick pattern. Meanwhile, in chart nearly bullish three inside up pattern formation hints towards a possible gap opening in today's trade.
- Rise in prices along with surge in volume and OI indicates toward possible long buildup happening in market.
- Moreover, bullish crossover formation by RSI also hints further improvement in market.
- We expect firm movement in chana prices during Tuesday's trade.

**Strategy:** Buy towards resistance levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3150	3229	3308	3467	3501
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	BUY	3306-3316	3349	3365	3280

\*Do not carry forward the position until the next day.

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