

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Doji candlestick formation in chart depicts indecision in market.
- RSI hints towards range bound movement in market.
- We expect range bound movement with slight weakness in chana prices during Wednesday's trade.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3245	3263	3304	3353	3371
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	<b>SELL</b>	3306-3310	3286	3275	3325

\*Do not carry forward the position until the next day.

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