

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
Chana

Chana Delhi 1201(NCCHAF2)2011/12/29 - Daily B:3271.00 A:3274.00

O 3274.00 H 3280.00 L 3263.00 C 3271.00 V 12,340 I 129,690 -7

EMA(9) 3275.1 (18) 3285.6


Technical Commentary:

- Chana likely to trade with steady bias in today's trading session.
- 3280-3249 range likely to be the price band for today's trading session. Meanwhile RSI is in neutral zone.
- Market Participants are suggested to sell on rise.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	January	3209.00	3220.00	3273.00	3326.00	3349.00
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	SELL	3280-3288	3259	3249	3297.00

*Do not carry forward the position until the next day.

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