

## RED CHILLI

### Fundamentals:

- Red chilli Teja variety' export demand was reported higher from EU in the overseas market.
- Red Chilli sowing progress in Andhra Pradesh reported well with favourable weather condition.
- In A.P., Red Chilli has been sown in 1.27 lakh hectares as on 28th September 2011 as compared to the last week 1.17 lakh hectares.
- In Rayalaseema regions chilli sowing area was reported 17756 hectares in 2011 as compared to the 13635 hectares in 2010.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-10-11	01-10-11	Change
334	Guntur	8500-	Closed	-
		8800		
Teja		9000-	Closed	-
		9400		

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03-10-11	01-10-11	Change
Arrivals	Guntur	35000	-	-
Off-take		30000	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 01-10-11	In-Process 01-10-11	Total 01-10-11	FED 26-09-11
Guntur	4024	0	4024	4681
Warangal	20	0	20	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	102	8630	8790	8630	8724
Nov-11	66	8566	8620	8450	8520
Dec-11	54	8286	8300	8222	8250

Contract	Volume	Change	OI	Change
Oct-11	1,605	695	5605	35
Nov-11	505	350	2930	75
Dec-11	85	-175	940	-20

Spread	Oct-11	Nov-11	Dec-11
Basis	-74	130	400
Oct-11		-204	-474
Nov-11			-270

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric sowing progress almost completed with favourable weather condition.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop condition was reported and crop was at critical growth stages.
- Turmeric has been sown in 0.67 lakh hectares in A.P. as on 28<sup>th</sup> September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.
- Exporters were inactive at higher prices level having ample quantity of stocks.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	03-10-11	01-10-11	Change
Finger	Erode	4500-5300	Closed	-
Gattah		4500-5000	Closed	-
Nizam	Nizamabad	5500-6000	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	03-10-11	01-10-11	Change
Arrivals	Erode	5000	-	-
Off-take		4000	-	-
Arrivals	Nizamabad	500	-	-
Off-take		500	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01-10-11	01-10-11	01-10-11	26-09-11
Cuddapah	30	0	30	30
Erode	60	20	80	60
Nizamabad	55	0	55	55
Sangli	2562	0	2562	1060
Warangal	2197	0	2197	2566

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	188	4702	4848	4674	4848
Nov-11	186	4708	4800	4642	4800
Dec-11	146	4568	4740	4560	4710

Contract	Volume	Change	OI	Change
Oct-11	7,740	-1,480	9,335	-535
Nov-11	6,075	-1,015	8,865	-580
Dec-11	2,615	-840	6,880	-275

Spread	Oct-11	Nov-11	Dec-11
Basis	902	950	1040
Oct-11		-48	-138
Nov-11			-90

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Mixed sentiment featured in coriander spot market today.
- Refusal of Masala millers to go for aggressive buying in the spot market keep coriander prices down in coming period.
- However, as per trade information after Diwali festival demand may increase in domestic spot market and support the prices to gain.
- Coriander sowing will be start from October on wards and new crop arrivals will start from January. Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period

### Coriander Prices: (Rs/Qtl)

Grade	Centre	03-10-11	01-10-11	Change
Badami	Ramganj	3400-	3450-	-50
		3500	3550	
Eagle		3650-	3700-	-50
		3750	3800	
Badami	Kota	4000-	3950-	+50
		4050	4000	
Eagle		4150	4100	+50
Badami	Baran	3750-	3700-	+50
		3850	3800	
Eagle		3900	3850	+50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03-10-11	01-10-11	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

### NCDEX- STOCK POSITION

Stocks	Demat 01-10-11	In-Process 01-10-11	Total 01-10-11	FED 26-09-11
Guna	748	30	778	529
Jaipur	2439	0	2439	109
Kota	21118	748	21866	1289
Ramganj	3807	100	3907	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	209	5150	5411	5112	5411
Nov-11	211	5231	5485	5231	5485
Dec-11	212	5335	5507	5302	5507

Contract	Volume	Change	OI	Change
Oct-11	3,330	880	17,410	0
Nov-11	1,560	-170	13,520	190
Dec-11	90	-280	900	-10

Spread	Oct-11	Nov-11	Dec-11
Basis	-1386	-1460	-1482
Oct-11		74	96
Nov-11			22

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Pepper major markets were reported up today.
- Higher export demand from US and Europe also supporting the prices to move up in the market.
- Sources revealed that, prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- Pepper crop in Kerala was reported at flowering to berry forming stage and new crop arrivals will be starts from January.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	03-10-11	01-10-11	Change
Ungarbled	Kochi	33400	32800	+600
Garbled		34400	34300	+100
Unpolished	Delhi	-	34000	-
Number		-	36500	-
11.5		-	-	-

**Arrivals & Off-take in Tonnes**

Parameter	Centre	03-10-11	01-10-11	Change
Arrivals	Kochi	-	14.00	-
Off-take		-	17.00	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 01-10-11	In-Process 01-10-11	Total 01-10-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4828	62	4890	817

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	490	35100	35640	35100	35620
Nov-11	500	35675	36215	35675	36205
Dec-11	475	36130	36760	36130	36760
Jan-12	215	36900	36900	36900	36900

Contract	Volume	Change	OI	Change
Oct-11	2,301	-2,203	6,329	-305
Nov-11	813	-639	4,554	58
Dec-11	48	-81	614	12
Jan-12	1	-3	39	-1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2220	-2805	-3360	-3500
Oct-11		585	1140	1280
Nov-11			555	695
Dec-11				140

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha market higher stocks were reported and they are trying to release their stocks before sowing period.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6 - 7 lakh bags and sowing area may also increased in M.P., Gujarat and Rajasthan region.
- Jeera sowing may start in late October and there is anticipation of better sowing in the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions in the growing areas may put pressure on prices to go down.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	03-10-11	01-10-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	13500-14000	-	-

**Arrival & Off-take in bags**

Parameter	Centre	03-10-11	01-10-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

**NCDEX- STOCK POSITION**

Stocks	Demat 01-10-11	In-Process 01-10-11	Total 01-10-11	FED 26-09-11
Jodhpur	722	15	737	420
Unjha	10792	421	11213	4300

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	218	14660	14814	14550	14772
Nov-11	184	15074	15180	14900	15136
Dec-11	168	15425	15545	15400	15490

Contract	Volume	Change	OI	Change
Oct-11	4,434	-798	13,614	-399
Nov-11	2,067	-471	15,444	333
Dec-11	633	162	5,886	285

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.



### CARDAMOM

#### Fundamentals:

- Higher arrivals were reported in the domestic market today.
- Arrivals were increase due to increasing picking progress in growing areas. Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.
- New crop arrivals restrict the prices to gain in the spot market.
- However, festive season demand also may increase in coming days and is likely to lend underlying support to the prices at lower price quotes.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	03-10-11	01-10-11	Change
Small	694.50	1011.50	-317.00
	581.93	609.96	-28.03

#### Arrival & Off-take in Kg

Parameter	Centre	03-10-11	01-10-11	Change
Arrivals	Nedumkandam	54243	54198	+45
Off-take		48687	52455	-3768

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01-10-11	01-10-11	01-10-11	01-10-11
	25.7	0.00	25.7	23.7

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-9.50	714.10	714.10	695.00	704.70
Nov-11	-5.70	754.00	764.80	742.10	754.00
Dec-11	-12.50	799.00	804.90	786.00	794.10
Jan-12	-2.00	820.00	828.00	819.00	828.00

Contract	Volume	Change	OI	Change
Oct-11	1,864	679	2,962	-295
Nov-11	778	451	1,932	-69
Dec-11	340	247	1,120	87
Jan-12	105	55	453	-28

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-122.77	-172.07	-212.17	246.07
Oct-11		49.3	89.4	123.30
Nov-11			40.1	74.00
Dec-11				33.90

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-100	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-10-2011	1-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	12-13	10-12
			Mango	1	12	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	18	15
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-10-2011	1-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-10-2011	1-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-10-2011	1-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4500

NA-Not Available

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