

RED CHILLI

Fundamentals:

- Red chilli Guntur market was reported closed today due to Dashara festival and will reopen on Monday onwards.
- In A.P., Red Chilli has been sown in 1.27 lakh hectares as on 28th September 2011 as compared to the last week 1.17 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather conditions in growing regions.
- As per trade sources, Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market. Red chilli Teja variety' export demand was reported higher from EU in the overseas market.
- In Rayalaseema region chilli sowing area was reported 17,756 hectares in 2011 as compared to the 13,635 hectares in 2010.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-10-11	03-10-11	Change
334	Guntur	Closed	8500-8800	-
Teja		Closed	9000-9400	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	04-10-11	03-10-11	Change
Arrivals	Guntur	-	35000	-
Off-take		-	30000	-

NCDEX- STOCK POSITION

Stocks	Demat 03-10-11	In-Process 03-10-11	Total 03-10-11	FED 03-10-11
Guntur	4009	5	4014	2450
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-16	8736	8740	8644	8692
Nov-11	-90	8518	8518	8426	8434
Dec-11	-64	8202	8250	8152	8200

Contract	Volume	Change	OI	Change
Oct-11	835	-770	5485	-120
Nov-11	395	-110	3130	200
Dec-11	90	5	985	45

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported steady today amid higher arrivals. However, In Nizam market, prices were reported down today.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop conditions were reported and crop was at critical growth stage.
- Sources revealed that, in A.P. turmeric growing area may increase in current period due to better realization y-o-y and on expectation of better yield in coming season owing favourable weather conditions.
- Turmeric supply was reported higher y-o-y due to higher production amid increasing carry in stocks may put pressure on prices to go down.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-10-11	03-10-11	Change
Finger	Erode	4500-	4500-	Unch
		5300	5300	
Gattah		4500-	4500-	Unch
		5000	5000	
Nizam	Nizamabad	5400	5500-	-350
			6000	

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	04-10-11	03-10-11	Change
Arrivals	Erode	7000	5000	+2000
Off-take		6000	4000	+2000
Arrivals	Nizamabad	600	500	+100
Off-take		600	500	+100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-10-11	03-10-11	03-10-11	03-10-11
Cuddapah	30	0	30	30
Erode	60	10	70	60
Nizamabad	55	0	55	55
Sangli	2532	0	2532	835
Warangal	1977	0	1977	1977

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+130	4870	5010	4780	4978
Nov-11	+192	4840	4992	4770	4992
Dec-11	+82	4726	4858	4668	4790

Contract	Volume	Change	OI	Change
Oct-11	7,770	30	9,115	-220
Nov-11	7,390	1,315	9,485	620
Dec-11	2,160	-455	7,050	170

Spread	Oct-11	Nov-11	Dec-11
Basis	422	408	610
Oct-11		14	-188
Nov-11			-202

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander major markets were reported closed today due to Dashara festival and will reopen on Monday onwards.
- Higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market restricting the prices to move up.
- Sources revealed that after Diwali festival, demand may increase in domestic spot market which may support the prices to gain.
- Coriander sowing will be start from October onwards and new crop arrivals will start from January. Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period.
- Ruchi soya industries ltd and Hindustan gum industry demand for coriander supporting the prices to gain.

Coriander Prices: (Rs/Qtl)

Grade	Centre	04-10-11	03-10-11	Change
Badami	Ramganj	Closed	3400-3500	-
Eagle		Closed	3650-3750	-
Badami	Kota	Closed	4000-4050	-
Eagle		Closed	4150	-
Badami	Baran	Closed	3750-3850	-
Eagle		Closed	3900	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04-10-11	03-10-11	Change
Arrivals	Ramganj	-	4000	-
Off-take		-	4000	-
Arrivals	Kota	-	4000	-
Off-take		-	4000	-
Arrivals	Baran	-	3000	-
Off-take		-	3000	-

NCDEX- STOCK POSITION

Stocks	Demat 03-10-11	In-Process 03-10-11	Total 03-10-11	FED 03-10-11
Guna	768	10	778	768
Jaipur	2439	0	2439	109
Kota	21118	1486	22604	1289
Ramganj	3807	100	3907	40

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-41	5450	5511	5338	5370
Nov-11	-53	5599	5599	5400	5432
Dec-11	-32	5550	5556	5475	5475

Contract	Volume	Change	OI	Change
Oct-11	2,470	-860	17,240	-170
Nov-11	1,290	-270	13,670	150
Dec-11	140	50	1,010	110

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Export demand from US and Europe supporting the prices to gain in the market.
- In Kochi market, prices of Ungarbled variety were reported down today. However, Garbled variety prices were reported high today.
- Prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.
- Pepper crop in Kerala was reported at flowering to berry forming stage and new crop arrivals will start from January. Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- In the global market, Indian black pepper MG 1 is offered at USD 7,800 per ton for Europe, and USD 8,100 per ton (cnf) America. Vietnam Vasta is offered at USD 8,525-8,825, Indonesia Lasta at USD 8,525-8,700, Brazil Basta at USD 8,000-8,200 per ton (fob). White pepper double washed is offered at USD 11,600-11,800 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-10-11	03-10-11	Change
Ungarbled	Kochi	33300	33400	-100
Garbled		34800	34400	+400
Unpolished	Delhi	35000	-	-
Number 11.5		37000	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	04-10-11	03-10-11	Change
Arrivals	Kochi	13	-	-
Off-take		14	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 03-10-11	In-Process 03-10-11	Total 03-10-11	FED 03-10-11
Calicut	260	0	260	140
Kochi	4890	6	4896	816

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+415	35665	36640	35260	36000
Nov-11	+640	36230	37260	35950	36810
Dec-11	+765	36800	37640	36535	37305
Jan-12	+485	36900	37800	36900	37385

Contract	Volume	Change	OI	Change
Oct-11	7,036	4,735	5,578	-751
Nov-11	4,194	3,381	5,320	766
Dec-11	273	225	598	-16
Jan-12	7	6	44	5

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2700	-3510	-4005	-4085
Oct-11		810	1305	1385
Nov-11			495	575
Dec-11				80

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Jodhpur, Prices were reported high in today's spot market.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6 - 7 lakh bags and sowing area may also increased in M.P., Gujarat and Rajasthan region.
- Jeera sowing will start in late October and there is anticipation of better sowing in the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions in the growing areas may put pressure on prices to go down.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200-3,300 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-10-11	03-10-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	14000	13500-14000	+250

Arrival & Off-take in bags

Parameter	Centre	04-10-11	03-10-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 03-10-11	In-Process 03-10-11	Total 03-10-11	FED 03-10-11
Jodhpur	722	15	737	420
Unjha	10928	405	11333	3383

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-267	14809	14846	14350	14502
Nov-11	-256	15190	15239	14692	14883
Dec-11	-299	15547	15547	14982	15200

Contract	Volume	Change	OI	Change
Oct-11	5,748	1,314	13,008	-606
Nov-11	3,954	1,887	15,660	216
Dec-11	1,425	792	6,534	648

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Prices were reported higher in today's spot market amid higher arrivals.
- Arrivals may increase in further days due to picking up of harvesting in growing areas. Prospects of better crop production in the current year as compared to last year.
- New crop arrivals may restrict the prices to gain.
- However, festive season demand may support the prices to move up in the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	04-10-11	03-10-11	Change
Small	874.00	694.50	+179.50
	613.41	581.93	+31.48

Arrival & Off-take in Kg

Parameter	Centre	04-10-11	03-10-11	Change
Arrivals	Nedumkandam	110606	54243	+56363
Off-take		107027	48687	+58340

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03-10-11	03-10-11	03-10-11	03-10-11
	28.2	0.00	28.2	23.7

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.
(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+1.50	707.00	717.00	698.00	705.50
Nov-11	+3.60	755.00	765.70	746.00	757.00
Dec-11	+5.80	787.50	804.60	787.50	798.70
Jan-12	+3.10	827.00	835.00	823.00	828.00

Contract	Volume	Change	OI	Change
Oct-11	1,768	-96	2,825	-137
Nov-11	739	-39	1,968	36
Dec-11	143	-197	1,108	-12
Jan-12	49	-56	457	4

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-92.09	-143.59	-185.29	-214.59
Oct-11		51.5	93.2	122.50
Nov-11			41.7	71.00
Dec-11				29.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					4-10-2011	3-10-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					4-10-2011	3-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					4-10-2011	3-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-100	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-10-2011	3-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	12-13	10-12
			Mango	1	12	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	18	15
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-10-2011	3-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-10-2011	3-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-10-2011	3-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4500

NA-Not Available

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