

## RED CHILLI

### Fundamentals:

- Red chilli Guntur market was reported closed from yesterday due to Dashara festival and will reopen on Monday onwards.
- Red chilli export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market. Red chilli Teja variety' export demand was reported higher from EU in the overseas market.
- Red Chilli in A.P. has been sown in 1.27 lakh hectares as on 28th September 2011 as compared to the last week 1.17 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather conditions in growing regions.
- In Rayalaseema region, Chilli sowing area was reported 17,756 hectares in 2011 as compared to the 13,635 hectares in 2010 may put pressure on prices to go down.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-10-11	04-10-11	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05-10-11	04-10-11	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 04-10-11	In-Process 04-10-11	Total 04-10-11	FED 03-10-11
Guntur	3989	0	3989	2450
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-42	8698	8698	8602	8640
Nov-11	-8	8360	8468	8360	8436
Dec-11	-10	8150	8214	8150	8196

Contract	Volume	Change	OI	Change
Oct-11	700	-135	5340	-145
Nov-11	185	-210	3055	-75
Dec-11	130	40	995	10

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric Erode and Nizam markets were reported closed today due to Navratra festival. Market will reopen on Monday onwards.
- Turmeric has been sown in 0.67 lakh hectares in A.P till date. Turmeric sowing report in Andhra Pradesh was reported satisfactory.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop conditions were reported and crop was at critical growth stage.
- Sources revealed that in A.P., area is higher than five year average of 63,000 hectares may put pressure on prices to go down.
- Higher turmeric supply due to higher production amid increasing carry in stocks may put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	05-10-11	04-10-11	Change
Finger	Erode	Closed	4500-	
			5300	-
Gattah	Erode	Closed	4500-	
			5000	-
Nizam	Nizamabad	Closed	5400	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	05-10-11	04-10-11	Change
Arrivals	Erode	-	7000	-
Off-take		-	6000	-
Arrivals	Nizamabad	-	600	-
Off-take		-	600	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04-10-11	04-10-11	04-10-11	03-10-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2532	0	2532	835
Warangal	1977	0	1977	1977

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-92	4950	4990	4790	4878
Nov-11	-28	4940	5084	4810	4964
Dec-11	34	4766	4902	4650	4830

Contract	Volume	Change	OI	Change
Oct-11	6,205	-1,565	8,100	-1,015
Nov-11	5,845	-1,545	9,400	-85
Dec-11	3,045	885	6,820	-230

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander major markets were reported closed from yesterday due to Dashara festival and will reopen on Monday onwards.
- Coriander sowing will be start from October onwards and new crop arrivals will start from January. Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period.
- Sources revealed that prices are not getting support due to higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market.
- Demand from Ruchi soya industries ltd and Hindustan gum industry for coriander supporting the prices at lower level.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	05-10-11	04-10-11	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Baran	Closed	Closed	-
Eagle		Closed	Closed	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-10-11	04-10-11	Change
Arrivals	Ramganj	-	-	-
Off-take		-	-	-
Arrivals	Kota	-	-	-
Off-take		-	-	-
Arrivals	Baran	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 04-10-11	In-Process 04-10-11	Total 04-10-11	FED 03-10-11
Guna	768	10	778	768
Jaipur	2439	0	2439	109
Kota	21296	1396	22692	1289
Ramganj	3847	80	3927	40

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-76	5380	5400	5231	5315
Nov-11	-99	5415	5450	5320	5385
Dec-11	-110	5465	5465	5365	5365

Contract	Volume	Change	OI	Change
Oct-11	2,270	-200	16,930	-310
Nov-11	1,290	0	13,850	180
Dec-11	50	-90	1,020	10

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- In kochi market, prices were reported down today amid nil arrivals due to close.
- Delhi pepper market was reported steady today.
- Prices may gain in coming days due to winter season demand amid global scarcity of pepper stock.
- US and Europe export demand for pepper supporting the prices to gain in the market.
- Black pepper area in Kerala was steady as compared to the same period last year. Pepper crop in Kerala was reported at flowering to berry forming stage and new crop arrivals will be start from January month.
- In the global market, Indian black pepper MG 1 is offered at USD 7,800 per ton for Europe, and USD 8,100 per ton (cnf) America. Vietnam Vasta is offered at USD 8,525-8,825, Indonesia Lasta at USD 8,525-8,700, Brazil Basta at USD 8,000-8,200 per ton (fob). White pepper double washed is offered at USD 11,600-11,800 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-10-11	04-10-11	Change
Ungarbled	Kochi	33100	33300	-200
Garbled		34600	34800	-200
Unpolished	Delhi	35000	35000	Unch
Number 11.5		37000	37000	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	05-10-11	04-10-11	Change
Arrivals	Kochi	-	13	-
Off-take		-	14	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 04-10-11	In-Process 04-10-11	Total 04-10-11	FED 03-10-11
Calicut	260	0	260	140
Kochi	4890	157	5047	816

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-155	36050	36190	35540	35850
Nov-11	-185	36875	36980	36300	36600
Dec-11	-240	37440	37500	36865	37090
Jan-12	-300	37750	37750	37105	37105

Contract	Volume	Change	OI	Change
Oct-11	2,723	-4,313	5,357	-221
Nov-11	1,557	-2,637	5,661	341
Dec-11	102	-171	626	28
Jan-12	3	-4	43	-1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2750	-3500	-3990	-4005
Oct-11		750	1240	1255
Nov-11			490	505
Dec-11				15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- As per trade sources, Anticipation of 2000-3000 bags export demand which is lower as compared to previous year export demand may put pressure on prices to go down. Demand may start after Diwali festival.
- Prices are not getting support due to higher carry forward stock in the market that is around 6 - 7 lakh bags.
- Jeera sowing will start in late October and there is anticipation of better sowing in the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions in the growing areas may put pressure on prices to go down.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	05-10-11	04-10-11	Change
Loose	Unjha	-	-	-
Machine	Unjha	14500-	-	-
Cut	Unjha	15000	-	-
NCDEX	Unjha	13500-	-	-
Quality	Unjha	14000	-	-
Loose	Jodhpur	-	14000	-

**Arrival & Off-take in bags**

Parameter	Centre	05-10-11	04-10-11	Change
Arrivals	Unjha	5000	-	-
Off-take	Unjha	4500	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 04-10-11	In-Process 04-10-11	Total 04-10-11	FED 03-10-11
Jodhpur	736	108	844	420
Unjha	10918	156	11074	3383

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-290	14475	14642	14078	14181
Nov-11	-252	14865	15000	14517	14561
Dec-11	-229	15201	15304	14827	14900

Contract	Volume	Change	OI	Change
Oct-11	5,958	210	12,270	-738
Nov-11	3,048	-906	15,867	207
Dec-11	660	-765	6,741	207

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Traders are expecting the total production at around 16000 - 17000 tonnes in the current year which was up by 30 percent as compared to the last year.
- Arrivals may increase in further days due to picking up of harvesting in growing areas. Prospects of better crop production in the current year as compared to last year.
- New crop arrivals may restrict the prices to move up in the market.
- However, festive season demand may support the prices to move up in the market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	05-10-11	04-10-11	Change
Small	-	874.00	-
	-	613.41	-

### Arrival & Off-take in Kg

Parameter	Centre	05-10-11	04-10-11	Change
Arrivals	Nedumkandam	-	110606	-
Off-take		-	107027	-

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04-10-11	04-10-11	04-10-11	04-10-11
	28.2	0.00	28.2	23.7

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+1.50	707.00	717.00	698.00	705.50
Nov-11	+3.60	755.00	765.70	746.00	757.00
Dec-11	+5.80	787.50	804.60	787.50	798.70
Jan-12	+3.10	827.00	835.00	823.00	828.00

Contract	Volume	Change	OI	Change
Oct-11	1,768	-96	2,825	-137
Nov-11	739	-39	1,968	36
Dec-11	143	-197	1,108	-12
Jan-12	49	-56	457	4

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-	-	-	-
Oct-11	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-100	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-10-2011	4-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	12-13	10-12
			Mango	1	12	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	18	15
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-10-2011	4-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-10-2011	4-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-10-2011	4-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	4500
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4500

NA-Not Available

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