

RED CHILLI

Fundamentals:

- Red chilli Guntur market was reported closed from Tuesday due to Dashara festival and will reopen on Monday onwards and market sentiment was reported same as on previous day.
- Red Chilli has been sown in 1.30 lakh hectares in A.P as on 5th October 2011 as compared to the last week 1.27 lakh hectares. Red chilli sowing activity increasing week on week due to favourable weather condition in growing regions.
- Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market. Red chilli Teja variety' export demand was reported higher from EU in the overseas market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-10-11	05-10-11	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07-10-11	05-10-11	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-10-11	In-Process 05-10-11	Total 05-10-11	FED 03-10-11
Guntur	3691	0	3691	2450
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+38	8640	8720	8620	8684
Nov-11	+22	8482	8492	8380	8452
Dec-11	+32	8188	8220	8176	8220

+

Contract	Volume	Change	OI	Change
Oct-11	375	-325	5310	-30
Nov-11	95	-90	3030	-25
Dec-11	45	-85	1030	35

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Nizam markets were reported closed due to Navratri festival. Market will reopen on Monday onwards.
- In turmeric Erode market, prices were reported up today due to lower arrivals.
- Turmeric has been sown in 0.68 lakh hectares in A.P as on 05th October 2011. Turmeric sowing activity was completed and crop growth stages reported satisfactory week on week.
- Sources revealed that prices may go up due to festive season demand but increase will be limited due to higher stock.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop conditions were reported and crop was at critical growth stage.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-10-11	05-10-11	Change
Finger	Erode	4800-	Closed	
		5600		-
Gattah		4800-	Closed	
		5200		-
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	07-10-11	05-10-11	Change
Arrivals	Erode	5000	-	-
Off-take		4500	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-10-11	In-Process 05-10-11	Total 05-10-11	FED 03-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	60
Nizamabad	15	0	15	55
Sangli	2213	0	2213	835
Warangal	1977	0	1977	1977

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+150	4860	5040	4860	5026
Nov-11	+184	4936	5128	4936	5116
Dec-11	+136	4880	4968	4860	4958

Contract	Volume	Change	OI	Change
Oct-11	5,900	-305	7,390	-710
Nov-11	5,960	+115	10,525	1,125
Dec-11	1,680	-1,365	6,810	-10

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were reported up today in Ramganj and Baran coriander market due to lower arrivals in the market as market was open today after three days close.
- Ramganj market will be closed tomorrow due to meeting in Jaipur.
- However, kota coriander market was reported steady today amid lower arrivals.
- Sources revealed that prices may go up amid lower arrivals as new arrivals will start from February month.
- Anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07-10-11	05-10-11	Change
Badami	Ramganj	3500-	Closed	-
		3600		
Eagle	Ramganj	3750-	Closed	-
		3850		
Badami	Kota	4000-	Closed	-
		4050		
Eagle	Kota	4150	Closed	-
Badami	Baran	3800-	Closed	-
		3900		
Eagle	Baran	3950	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-10-11	05-10-11	Change
Arrivals	Ramganj	2500	-	-
Off-take		2500	-	-
Arrivals	Kota	2500	-	-
Off-take		2500	-	-
Arrivals	Baran	2000	-	-
Off-take		2000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-10-11	In-Process 05-10-11	Total 05-10-11	FED 03-10-11
Guna	768	60	828	768
Jaipur	2350	129	2479	109
Kota	20911	1486	22397	1289
Ramganj	3867	50	3917	40

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+76	5389	5430	5330	5385
Nov-11	+70	5390	5501	5310	5462
Dec-11	+43	5490	5530	5475	5475

Contract	Volume	Change	OI	Change
Oct-11	1,600	-670	16,500	-430
Nov-11	1,150	-140	14,350	500
Dec-11	210	160	1,100	80

Spread	Oct-11	Nov-11	Dec-11
Basis	-1360	-1437	-1450
Oct-11		77	90
Nov-11			13

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower arrivals were reported today due to lean season and support the prices to gain.
- Black pepper export increased by 950 tonnes, which was 8,750 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 7,800 tonnes. Current year exports till August were up by 12%. The value also has come up to Rs 23,435.00 this year which was Rs 13482.30 last year.
- In the global market, Indian black pepper MG 1 is being offered at USD 7,900 per ton for Europe, and USD 8,200 per ton (cnf) for America. Vietnam FAQ 500 GL is offered at USD 7,700 and 550 GL FOB also at USD 8050-8075 per ton. Indonesia Lasta quoted for Nov-Oct shipment at USD 8,450 per ton. White pepper double washed is offered at USD 11,600-11,800 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-10-11	05-10-11	Change
Ungarbled	Kochi	33500	33100	+400
Garbled		35300	34600	+700
Unpolished		34600	35000	-400
Number 11.5	Delhi	37000	37000	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	07-10-11	05-10-11	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-10-11	In-Process 05-10-11	Total 05-10-11	FED 03-10-11
Calicut	200	0	200	140
Kochi	4553	309	4862	816

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+280	35900	36370	35760	36120
Nov-11	+300	36660	37065	36550	36865
Dec-11	+390	37235	37655	37125	37450
Jan-12	+330	37555	37790	37510	37750

Contract	Volume	Change	OI	Change
Oct-11	3,535	812	5,200	-157
Nov-11	1,789	232	5,822	161
Dec-11	303	201	788	162
Jan-12	16	13	47	4

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	5880	5135	4550	4250
Oct-11		745	1330	1630
Nov-11			585	885
Dec-11				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Higher stocks in domestic market put cap on jeera prices to gain. Higher carry in stocks were found in the spot market.
- No new fresh export enquiries were reported in the domestic market. Exporters were waiting for new shipments.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200-3,300 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-10-11	05-10-11	Change
Loose	Unjha	-	-	-
Machine	Unjha	-	14500-	-
Cut	Unjha	-	15000	-
NCDEX	Unjha	-	13500-	-
Quality	Unjha	-	14000	-
Loose	Jodhpur	14000	-	-

Arrival & Off-take in bags

Parameter	Centre	07-10-11	05-10-11	Change
Arrivals	Unjha	-	5000	-
Off-take	Unjha	-	4500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 05-10-11	In-Process 05-10-11	Total 05-10-11	FED 03-10-11
Jodhpur	754	98	852	420
Unjha	9919	244	10163	3383

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+488	14300	14768	14235	14725
Nov-11	+382	14625	14985	14600	14985
Dec-11	+360	15000	15270	14904	15270

Contract	Volume	Change	OI	Change
Oct-11	5,310	-648	11,979	-291
Nov-11	3,015	-33	16,038	171
Dec-11	615	-45	6,936	195

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals were reported in the domestic market during this season.
- Arrivals may increase in further days due to picking up of harvesting in growing areas. Prospects of better crop production current year as compared to last year.
- Festive season demand also may increase in coming days and is likely to lend underlying support to the prices at lower price quotes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	07-10-11	05-10-11	Change
Small	956.50	-	-
	608.34	-	-

Arrival & Off-take in Kg

Parameter	Centre	07-10-11	05-10-11	Change
Arrivals	Nedumkandam	74078	-	-
Off-take		71969	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05-10-11	05-10-11	05-10-11	05-10-11
	28.2	0.00	28.2	23.7

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-5.70	694.00	704.00	690.00	696.00
Nov-11	-3.00	745.00	755.30	745.00	751.20
Dec-11	-4.60	786.60	794.30	786.60	790.00
Jan-12	-0.30	828.40	828.40	819.60	825.00

Contract	Volume	Change	OI	Change
Oct-11	1,561	-209	2,601	-28
Nov-11	800	195	1,984	92
Dec-11	261	10	1,103	87
Jan-12	77	-29	412	-20

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-87.66	-142.86	-181.66	216.66
Oct-11		55.2	94.00	129.00
Nov-11			38.80	73.80
Dec-11			-	35.00

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Pepper	Cochin	Ernakulum	Black	1	342	345
			Green	1	360	328
			White	1	350	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Clove	Cochin	Ernakulum	Local	1	515	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	65	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	100-160	135
	Ottanchatram	Dindigul	Himachal-1	1	-	100
			Himachal-2	1	-	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	90
			Local second	2	-	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-100	80-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
			Pune-New	1	80	80
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-10-2011	5-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-11	12-13
			Mango	1	15	12
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	18	18
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-10-2011	5-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-10-2011	5-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	10500
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-10-2011	5-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4500
	Bangalore	Bangalore	Turmeric Stick	Average	-	4500

NA-Not Available

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