

## RED CHILLI

### Fundamentals:

- Red chilli Guntur market was reported closed from Tuesday due to Dashara festival and will reopen on Monday onwards and market sentiment was reported same as on previous day.
- Red Chilli has been sown in 1.30 lakh hectares in A.P as on 5<sup>th</sup> October 2011 as compared to the last week 1.27 lakh hectares. Red chilli sowing activity increasing week on week due to favourable weather condition in growing regions.
- Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market. Red chilli Teja variety' export demand was reported higher from EU in the overseas market.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-10-11	07-10-11	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	08-10-11	07-10-11	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 07-10-11	In-Process 07-10-11	Total 07-10-11	FED 03-10-11
Guntur	3691	0	3691	2450
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-12	8736	8746	8688	8692
Nov-11	+34	8488	8546	8474	8484
Dec-11	+66	8240	8260	8236	8260

+

Contract	Volume	Change	OI	Change
Oct-11	390	15	5225	-85
Nov-11	125	30	3015	-15
Dec-11	55	10	1040	10

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric Nizam markets were reported closed due to Navratri festival. Market will reopen on Monday onwards.
- In turmeric Erode market, prices were reported up today due to lower arrivals.
- Turmeric has been sown in 0.68 lakh hectares in A.P as on 05<sup>th</sup> October 2011. Turmeric sowing activity was completed and crop growth stages reported satisfactory week on week.
- Sources revealed that prices may go up due to festive season demand but increase will be limited due to higher stock.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop conditions were reported and crop was at critical growth stage.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08-10-11	07-10-11	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	08-10-11	07-10-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 07-10-11	In-Process 07-10-11	Total 07-10-11	FED 03-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	60
Nizamabad	15	0	15	55
Sangli	2204	0	2204	835
Warangal	1897	0	1897	1977

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+202	5120	5222	4972	5222
Nov-11	+206	5046	5322	5018	5322
Dec-11	+200	5050	5152	4950	5152

Contract	Volume	Change	OI	Change
Oct-11	3410	-2490	7410	20
Nov-11	3930	-2030	11070	545
Dec-11	1865	185	6970	160

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

**Fundamentals:**

- Markets closed due to Khadya vyapar summit in Jaipur on Saturday and will reopen on Monday. Rest of the market sentiments remains same.
- Sources revealed that prices may go up amid lower arrivals as new arrivals will start from February month.
- Anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	08-10-11	07-10-11	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Baran	Closed	Closed	-
Eagle		Closed	Closed	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	08-10-11	07-10-11	Change
Arrivals	Ramganj	-	2500	-
Off-take		-	2500	-
Arrivals	Kota	-	2500	-
Off-take		-	2500	-
Arrivals	Baran	-	2000	-
Off-take		-	2000	-

**NCDEX- STOCK POSITION**

Stocks	Demat 07-10-11	In-Process 07-10-11	Total 07-10-11	FED 03-10-11
Guna	828	-	828	768
Jaipur	2479	10	2489	109
Kota	21329	1087	22416	1289
Ramganj	3887	50	3937	40

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-19	5340	5450	5322	5371
Nov-11	-21	5376	5498	5376	5432
Dec-11	-14	5490	5494	5485	5485

Contract	Volume	Change	OI	Change
Oct-11	1020	-580	16310	-190
Nov-11	490	-660	14320	-30
Dec-11	50	-160	1110	10

Spread	Oct-11	Nov-11	Dec-11
Basis			
Oct-11			
Nov-11			

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Pepper prices have increased in various spot markets on Saturday owing to increased export of pepper and improved offtake which supports the pepper prices.
- Black pepper export increased by 950 tonnes, which was 8,750 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 7,800 tonnes. Current year exports till August were up by 12%. The value also has come up to Rs 23,435.00 this year which was Rs 13482.30 last year.
- In the global market, Indian black pepper MG 1 is being offered at USD 7,900 per ton for Europe, and USD 8,200 per ton (cnf) for America. Vietnam FAQ 500 GL is offered at USD 7,700 and 550 GL FOB also at USD 8050-8075 per ton. Indonesia Lasta quoted for Nov-Oct shipment at USD 8,450 per ton. White pepper double washed is offered at USD 11,600-11,800 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-10-11	07-10-11	Change
Ungarbled	Kochi	33400	33300	+100
Garbled		34900	34800	+100
Unpolished		34800	34600	+200
Number 11.5	Delhi	37000	37000	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	08-10-11	07-10-11	Change
Arrivals	Kochi	6	-	-
Off-take		27	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 07-10-11	In-Process 07-10-11	Total 07-10-11	FED 03-10-11
Calicut	200	0	200	140
Kochi	4731	121	4852	816

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+80	36100	36340	35960	36100
Nov-11	+45	36960	37060	36700	36840
Dec-11	-60	37480	37600	37315	37485
Jan-12	Unch	-	37730	37730	37730

Contract	Volume	Change	OI	Change
Oct-11	1089	-2446	5097	-103
Nov-11	748	-1041	5897	75
Dec-11	62	-241	813	25
Jan-12	0	-16	48	1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis				
Oct-11				
Nov-11				
Dec-11				

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Higher stocks in domestic market put cap on jeera prices to gain. Higher carry in stocks were found in the spot market.
- No new fresh export enquiries were reported in the domestic market. Exporters were waiting for new shipments.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,450 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200-3,300 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08-10-11	07-10-11	Change
Loose	Unjha	-	-	-
Machine	Unjha	13500-		
Cut	Unjha	13700	-	-
NCDEX	Unjha			
Quality	Unjha	15200	-	-
Loose	Jodhpur	14000	-	-

**Arrival & Off-take in bags**

Parameter	Centre	08-10-11	07-10-11	Change
Arrivals	Unjha	6500	-	-
Off-take	Unjha	4500	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 07-10-11	In-Process 07-10-11	Total 07-10-11	FED 03-10-11
Jodhpur	832	21	853	420
Unjha	10000	250	10250	3383

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+34	14720	14785	14584	14720
Nov-11	-24	14999	15045	14831	14891
Dec-11	-56	15261	15300	15100	15154

Contract	Volume	Change	OI	Change
Oct-11	3966	-1344	11466	-513
Nov-11	2376	-639	16275	237
Dec-11	921	306	7398	462

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.



### CARDAMOM

#### Fundamentals:

- Cardamom prices have decreased at Nedumkandam market on Saturday owing to higher arrivals against lesser offtake.
- Higher arrivals were reported in the domestic market during this season.
- Arrivals may increase in further days due to picking up of harvesting in growing areas. Prospects of better crop production current year as compared to last year.
- Festive season demand also may increase in coming days and is likely to lend underlying support to the prices at lower price quotes.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	08-10-11	07-10-11	Change
Small	815.50	956.50	-141
	550.73	608.34	-57.61

#### Arrival & Off-take in Kg

Parameter	Centre	08-10-11	07-10-11	Change
Arrivals	Nedumkandam	43789	74078	-30289
Off-take		36204	71969	-35765

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07-10-11	07-10-11	07-10-11	07-10-11
	28.2	0.00	28.2	23.7

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-0.80	695.60	703.10	693.50	695.00
Nov-11	+2.10	752.00	761.00	751.20	753.70
Dec-11	+4.90	795.00	800.00	795.00	796.00
Jan-12	+5.90	829.00	831.50	825.00	829.60

Contract	Volume	Change	OI	Change
Oct-11	1138	-423	2509	-92
Nov-11	497	-303	2031	47
Dec-11	232	-29	1140	37
Jan-12	109	32	409	-3

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis				
Oct-11				
Nov-11				
Dec-11				

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	65	65
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	85-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-100	80-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
			Pune-New	1	80	80
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-10-2011	7-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	11-13	9-11
			Mango	1	12-15	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	18	18
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-10-2011	7-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-10-2011	7-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10400
			Guntur		-	9300
			Local	Average	-	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-10-2011	7-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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