

RED CHILLI

Fundamentals:

- Guntur red chilli market was reported steady on 11th October.
- Higher arrivals reported in Guntur spot market. Stockists offloading their stocks in the domestic market having enough quantity of stocks.
- As per trade sources, around 20 – 25 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storages.
- Higher import demand from Pakistan, Bangladesh, Sri Lanka and China may support the prices to move up in further days.
- At Guntur cold storage red chilli Teja variety quoted at Rs 9,000-9,400 per quintal, Indo-5 at Rs 8,000-9,500 per quintal, Sanam at Rs 8,000-9,000 per quintal, 273 quality at Rs 8,400-9,500 per quintal, 334 Fataki at Rs 4,500-5,000 per quintal.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-10-11	10-10-11	Change
334	Guntur	8500-	8500-	Unch
		8800	8800	
Teja		9000-	9000-	Unch
		9400	9400	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11-10-11	10-10-11	Change
Arrivals	Guntur	30000	25000	+5000
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 10-10-11	In-Process 10-10-11	Total 10-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+12	8740	8890	8712	8726
Nov-11	+10	8520	8648	8490	8520
Dec-11	-88	8250	8340	8170	8170

+

Contract	Volume	Change	OI	Change
Oct-11	3,250	2,225	4870	-375
Nov-11	580	200	3135	0
Dec-11	180	110	1120	75

Spread	Oct-11	Nov-11	Dec-11
Basis	-76	130	480
Oct-11		-206	-556
Nov-11			-350

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Erode spot market closed on Tuesday due to some local festival.
- At Nizamabad double polish finger quality at Rs 7,000, Gattah at Rs. 5,900 and double polish gattah at Rs. 6,800 per quintal respectively.
- However, higher stocks, better production prospect in coming period may increase in carry in stocks for the next season; continue to pressure on the prices at higher levels.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- As per farmer's expectations, expected turmeric yield at around 15 – 20 quintals per hectare. However, it will depend on favourable weather conditions further.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-10-11	10-10-11	Change
Finger	Erode	closed	5800-6500	-
Gattah		closed	5500-6300	-
Nizam	Nizamabad	5300	-	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	11-10-11	10-10-11	Change
Arrivals	Erode	-	6000	
Off-take		-	5400	
Arrivals	Nizamabad	1000	-	-
Off-take		1000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 10-10-11	In-Process 10-10-11	Total 10-10-11	FED 10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2068	0	2068	1220
Warangal	1618	0	1618	1618

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-216	5542	5650	5216	5216
Nov-11	-220	5648	5758	5316	5316
Dec-11	-214	5468	5576	5146	5146

Contract	Volume	Change	OI	Change
Oct-11	9,395	8,645	5,650	-1,625
Nov-11	9,925	9,045	9,850	-1,625
Dec-11	6,025	5,225	7,195	295

Spread	Oct-11	Nov-11	Dec-11
Basis	84	-16	154
Oct-11		100	-70
Nov-11			-170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were reported steady in Ramganj, Kota and Baran markets of Coriander.
- Lower arrivals were noticed in the Coriander market.
- As per trade sources, higher carry in stock that is around 40-50 lakh bags amid lower demand put pressure on prices to go down.
- New arrivals in the coriander market will start from February month.
- Sources revealed that anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11-10-11	10-10-11	Change
Badami	Ramganj	3450-	3450-	Unch
		3500	3500	
Eagle		3700-	3700-	Unch
		3800	3800	
Badami	Kota	3950-	3950-	Unch
		4000	4000	
Eagle		4100	4100	Unch
Badami	Baran	3700-	3700-	Unch
		3800	3800	
Eagle		3850	3850	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11-10-11	10-10-11	Change
Arrivals	Ramganj	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Baran	2500	5000	-2500
Off-take		2500	5000	-2500

NCDEX- STOCK POSITION

Stocks	Demat 10-10-11	In-Process 10-10-11	Total 10-10-11	FED 10-10-11
Guna	878	10	888	878
Jaipur	2529	39	2568	241
Kota	21667	1418	23085	954
Ramganj	3907	60	3967	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-11	5285	5330	5210	5300
Nov-11	-16	5315	5404	5276	5360
Dec-11	+4	5385	5425	5340	5424

Contract	Volume	Change	OI	Change
Oct-11	1,550	-1,090	15,880	-60
Nov-11	2,020	-550	15,810	570
Dec-11	200	10	1,100	30

Spread	Oct-11	Nov-11	Dec-11
Basis	-1325	-1385	-1449
Oct-11		60	124
Nov-11			64

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower pepper stocks reported in the domestic mandi in pepper growing regions and support the prices.
- Market participants are expecting that, pepper prices may go up in coming days due to low stocks position in the domestic mandis due to global shortage and lower stock position.
- Sources revealed that, lower stocks were reported from Kerala and Karnataka regions at around 10000 – 12000 tonnes.
- Black pepper crop in Kerala was reported at flowering to berry development stage. New black pepper crop arrivals may start from first week January in the market.
- Black pepper export increased by 950 tonnes, which was 8,750 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 7,800 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-10-11	10-10-11	Chang
Ungarbled	Kochi	34000	33800	+200
Garbled		35500	35300	+200
Unpolished	Delhi	35000	35000	Unch
Number 11.5		-	37500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+60	36560	36800	36310	36690
Nov-11	+15	37555	37650	37205	37550
Dec-11	-35	38380	38380	37775	38120
Jan-12	+180	38030	38410	38030	38410

Arrivals & Off-take in Tonnes

Parameter	Centre	11-10-11	10-10-11	Chang
Arrivals	Kochi	-	12	-
Off-take		-	23	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Oct-11	3,132	-2,075	3,874	-331
Nov-11	2,842	-1,473	7,218	238
Dec-11	242	-10	907	18
Jan-12	6	-2	52	3

NCDEX- STOCK POSITION

Stocks	Demat 10-10-11	In-Process 10-10-11	Total 10-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	4864	108	4972	1682

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2690	-3550	-4120	-4410
Oct-11		860	1430	1720
Nov-11			570	860
Dec-11				290

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.
(Quantity in MT)

CUMIN SEED

Fundamentals:

- Higher stocks were reported with producers, stockists and they are offloading their stocks in coming days.
- Jeera prices were not sustaining at higher levels due to lack of fresh export inquiry in domestic market.
- Jeera export has declined during the period from April –August 2011 as compared to April –August 2010.
- Jeera sowing already started in Jamnagar, Rajkot, Amreli districts in Gujarat and sowing area may increased in this region due to sufficient soil moisture amid favourable weather conditions and anticipation of 50,000 lakh bags production in next year.
- In Rajasthan jeera sowing may start after Diwali festival.
- In the global market, Syrian and Turkey's cumin seed is being offered at USD 3,500 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,250-3,350 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-10-11	10-10-11	Change
Loose	Unjha	13250-13500	-	-
Machine Cut	Unjha	15000	-	-
NCDEX Quality	Unjha	14140	-	-
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	11-10-11	10-10-11	Change
Arrivals	Unjha	5000	-	-
Off-take	Unjha	5000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 10-10-11	In-Process 10-10-11	Total 10-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	10249	561	10810	5049

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+79	14412	14589	14385	14518
Nov-11	+66	14632	14789	14630	14753
Dec-11	+41	14880	15000	14862	14925

Contract	Volume	Change	OI	Change
Oct-11	2,337	-2,730	10,245	-285
Nov-11	1,746	-1,905	15,981	-27
Dec-11	402	-1,263	8,247	21

Spread	Oct-11	Nov-11	Dec-11
Basis	-1143	-1378	-1550
Oct-11		235	407
Nov-11			172

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals were reported in the spot market.
- Prices were reported up in cardamom Nedumkandam market.
- Festive season demand may increase in coming days which may support the prices to move up.
- Sources revealed that arrivals may increase in further days due to picking up of harvesting in growing areas.

Prospects of better crop production current year as compared to last year may put pressure on prices.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	11-10-11	10-10-11	Change
Small	944.50	784.50	+160.00
	606.39	572.51	+33.88

Arrival & Off-take in Kg

Parameter	Centre	11-10-11	10-10-11	Change
Arrivals	Nedumkandam	88726	40803	+47923
Off-take		88715	40507	+48208

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10-10-11	10-10-11	10-10-11	10-10-11
	30.00	0.00	30.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-5.70	705.00	710.10	692.10	695.30
Nov-11	-13.30	767.00	779.50	751.10	754.50
Dec-11	-9.80	806.60	817.50	794.00	795.00
Jan-12	-9.30	844.00	845.00	825.50	825.50

Contract	Volume	Change	OI	Change
Oct-11	1,762	-2,037	1,583	-400
Nov-11	2,938	-400	2,552	130
Dec-11	507	-322	1,319	24
Jan-12	173	-259	533	30

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-88.91	-148.11	-188.61	-219.11
Oct-11		59.2	99.7	130.20
Nov-11			40.5	71.00
Dec-11				30.50

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	700
	Coimbatore	Coimbatore	Local	1	800	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	85-110	85-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-10-2011	10-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	11-13	11-13
			Mango	1	15-16	12-15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-10-2011	10-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			20000	20000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			27500	-
	Sirsi	Uttara Kannada			28892	-
	Yellapura	Uttara Kannada			28869	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-10-2011	10-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	10400
			Guntur		9300	9300
			Local	Average	7500	7500
			Mankattu		9800	9800
	Karkala	Udupi	Byadgi		13000	-
	Mangalore	Dakshina Kannada	Other		9500	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-10-2011	10-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	-
	Bangalore	Bangalore	Turmeric Stick	Average	4400	4400

NA-Not Available

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