

RED CHILLI

Fundamentals:

- Guntur red chilli market was reported steady on 12th October.
- Sources revealed that, import demand from Pakistan, Bangladesh Sri Lanka and China support the prices to move up in coming days.
- In the international market, Red chilli Teja variety demand was reported higher from EU countries.
- As per trade sources, around 20 – 25 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storages.
- Red chilli export decreased by 43,000 tonnes, which was 68,000 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 111,000 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-10-11	11-10-11	Change
334	Guntur	8500-	8500-	Unch
		8800	8800	
Teja		9000-	9000-	Unch
		9400	9400	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12-10-11	11-10-11	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		25000	20000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 11-10-11	In-Process 11-10-11	Total 11-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-122	8770	8770	8602	8610
Nov-11	-144	8500	8520	8412	8432
Dec-11	-90	8140	8228	8116	8164

+

Contract	Volume	Change	OI	Change
Oct-11	805	-2,445	4745	-125
Nov-11	600	20	3075	-60
Dec-11	145	-35	1160	40

Spread	Oct-11	Nov-11	Dec-11
Basis	40	218	486
Oct-11		-178	-446
Nov-11			-268

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC**Fundamentals:**

- In Nizamabad spot market turmeric prices reported down on Wednesday.
- Higher stocks, better production prospect in coming period may increase in carry in stocks for the next season; continue to pressure on the prices at higher levels.
- Total turmeric stocks in India is reported at 20 – 22 lakh bags (1 bag= 65 kgs) and around 15 lakh bags will be carry forward for coming season.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- Turmeric export increased by 12,500 tonnes, which was 36,500 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 24,000 tonnes.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-10-11	11-10-11	Change
Finger	Erode	5300-	closed	-
		6000		
Gattah		5000-	closed	-
		5500		
Nizam	Nizamabad	5100	5300	-200

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	12-10-11	11-10-11	Change
Arrivals	Erode	15000	-	-
Off-take		7000	-	-
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-10-11	11-10-11	11-10-11	10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2068	0	2068	1220
Warangal	1548	0	1548	1618

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+36	5116	5358	5070	5252
Nov-11	+32	5210	5424	5110	5348
Dec-11	+70	5044	5270	4990	5216

Contract	Volume	Change	OI	Change
Oct-11	6,960	-2,435	5,295	-355
Nov-11	11,120	1,195	10,630	780
Dec-11	5,190	-835	7,745	550

Spread	Oct-11	Nov-11	Dec-11
Basis	-152	-248	-116
Oct-11		96	-36
Nov-11			-132

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Mostly higher arrivals reported at Ramganj and Baran domestic mandi on 12th October.
- Coriander prices reported steady in Ramganj, however in Kota and Baran markets coriander prices up due to some buyer's activity.
- Coriander sowing may starts from October on wards and new crop arrivals will start from January.
- New arrivals in the coriander market will start from February month.
- Sources revealed that anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12-10-11	11-10-11	Change
Badami	Ramganj	3450-	3450-	Unch
		3500	3500	
Eagle		3700-	3700-	Unch
		3800	3800	
Badami	Kota	4000-	3950-	+50
		4050	4000	
Eagle		4150	4100	+50
Badami	Baran	3750-	3700-	+50
		3850	3800	
Eagle		3900	3850	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-10-11	11-10-11	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

NCDEX- STOCK POSITION

Stocks	Demat 11-10-11	In-Process 11-10-11	Total 11-10-11	FED 10-10-11
Guna	888	80	968	878
Jaipur	2568	10	2578	241
Kota	22135	1000	23135	954
Ramganj	3916	80	3996	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+144	5300	5414	5271	5400
Nov-11	+126	5350	5479	5340	5453
Dec-11	+102	5419	5500	5398	5500

Contract	Volume	Change	OI	Change
Oct-11	2,650	1,100	14,910	-970
Nov-11	1,870	-150	16,170	360
Dec-11	70	-130	1,110	10

Spread	Oct-11	Nov-11	Dec-11
Basis	-1375	-1428	-1475
Oct-11		53	100
Nov-11			47

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Black pepper spot market prices reported up on Wednesday market.
- Lower pepper stocks in the domestic mandi in pepper growing regions.
- Pepper prices may go up in coming days due to low stocks position in the domestic mandis due to global shortage and lower stock position.
- Black pepper crop in Kerala was reported at flowering to berry development stage. New black pepper crop arrivals may start from first week January in the market.
- Black pepper export increased by 950 tonnes, which was 8,750 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 7,800 tonnes.
- During 2010 Japan imported 8,908 mt of pepper including 5,397 mt of whole pepper and 3,511 mt of ground pepper, registering a marginal increase of 1% compared to last year's import of 8,785 mt.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-10-11	11-10-11	Chang
Ungarbled	Kochi	34300	34000	+300
Garbled		35800	35500	+300
Unpolished	Delhi	-	35000	-
Number		-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	12-10-11	11-10-11	Chang
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 11-10-11	In-Process 11-10-11	Total 11-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	4962	40	5002	1682

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-330	36610	36750	36305	36385
Nov-11	-435	37550	37580	37015	37100
Dec-11	-490	38075	38390	37610	37610
Jan-12	-460	38305	38320	37950	37950

Contract	Volume	Change	OI	Change
Oct-11	2,761	-371	3,548	-326
Nov-11	3,062	220	7,679	461
Dec-11	179	-63	923	16
Jan-12	12	6	49	-3

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2085	-2800	-3310	-3650
Oct-11		715	1225	1565
Nov-11			510	850
Dec-11				340

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in jeera domestic market on 12th October.
- As per trade information, higher demand for machine cut or Poojari type (jeera variety) found in Unjha market due to better quality and lower stocks available in the market.
- Jeera sowing activity started in Gujarat districts like Jamnagar, Rajkot, Amreli and sowing area may increased in this region due to sufficient soil moisture amid favourable weather condition.
- Sources revealed that, expectation of 50,000 lakh bags production in next year.
- In Rajasthan jeera sowing may start after Diwali festival.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-10-11	11-10-11	Change
Loose	Unjha	13350-13600	13250-13500	+100
Machine Cut	Unjha	15100	15000	+100
NCDEX Quality	Unjha	14240	14140	+100
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	12-10-11	11-10-11	Change
Arrivals	Unjha	5000	5000	Unch
Off-take	Unjha	8000	5000	+3000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 11-10-11	In-Process 11-10-11	Total 11-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	10549	403	10952	5049

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+79	14571	14731	14511	14640
Nov-11	+121	14760	14967	14760	14890
Dec-11	+159	15014	15195	14976	15140

Contract	Volume	Change	OI	Change
Oct-11	3,474	1,137	9,408	-837
Nov-11	2,958	1,212	16,263	282
Dec-11	447	45	8,298	51

Spread	Oct-11	Nov-11	Dec-11
Basis	-1165	-1415	-1665
Oct-11		250	500
Nov-11			250

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals were reported in the spot market.
- Prices were reported down in cardamom Nedumkandam market.
- As per trade sources, arrivals may increase in coming days due to picking up of harvesting in growing areas.
- Cardamom total production expected at around at around 16000 - 17000 tonnes in the current year which was up by 30 percent as compared to the last year.
- Cardamom(s) export increased by 1215 tonnes, which was 1450 tonnes during the period from April – August 2011, compared to April – August 2010, 235 tonnes, which was increased by 517%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	12-10-11	11-10-11	Change
Small	820.50	944.50	-124.00
	553.60	606.39	-52.79

Arrival & Off-take in Kg

Parameter	Centre	12-10-11	11-10-11	Change
Arrivals	Nedumkandam	1070745	88726	+982015
Off-take		102698	88715	+13983

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-10-11	11-10-11	11-10-11	11-10-11
	30.00	0.00	30.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-16.70	693.00	695.70	676.20	677.00
Nov-11	-20.00	751.30	751.30	731.60	733.00
Dec-11	-17.00	786.10	793.60	774.50	778.00
Jan-12	-20.70	821.00	823.90	806.00	806.30

Contract	Volume	Change	OI	Change
Oct-11	1,669	-93	1,224	-359
Nov-11	2,848	-90	2,795	243
Dec-11	824	317	1,447	128
Jan-12	299	126	592	59

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-123.4	-179.4	-224.4	252.70
Oct-11		56	101	129.30
Nov-11			45	73.30
Dec-11				28.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	430	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	-	80
			M.P	1	70-75	55-60
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	85-120	85-110
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-10-2011	11-10-2011
Ginger			Dry	1	58	58
	Cochin	Ernakulum	Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11.50	11-13
			Mango	1	14-16	15-16
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-10-2011	11-10-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	19500
	Gonikoppal	Kodagu			30000	20000
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada	Other	Average	-	27500
	Sirsi	Uttara Kannada			-	28892
	Yellapura	Uttara Kannada			-	28869

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-10-2011	11-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	10400
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	13000
			Other		-	9500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-10-2011	11-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	4400

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.