

RED CHILLI

Fundamentals:

- Prices were reported steady in Guntur red chilli market as on 13th October.
- As per trade sources, around 20 – 25 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storages.
- Import demand from Pakistan, Bangladesh Sri Lanka and China support the prices to move up in coming days.
- In the international market, Red chilli Teja variety demand was reported higher from EU countries.
- Red chilli export decreased by 43,000 tonnes, which was 68,000 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 111,000 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-10-11	12-10-11	Change
334	Guntur	8500-	8500-	Unch
		8800	8800	
Teja		9000-	9000-	Unch
		9400	9400	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13-10-11	12-10-11	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		30000	25000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 12-10-11	In-Process 12-10-11	Total 12-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+58	8604	8950	8590	8690
Nov-11	+6	8408	8590	8352	8438
Dec-11	-8	8112	8278	8112	8160

+

Contract	Volume	Change	OI	Change
Oct-11	2,965	2,160	4235	-510
Nov-11	1,270	670	3115	40
Dec-11	220	75	1160	0

Spread	Oct-11	Nov-11	Dec-11
Basis	-40	212	490
Oct-11		-252	-530
Nov-11			-278

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Prices were reported steady in turmeric major markets on Thursday.
- Higher stocks, better production prospect in coming period may increase in carry in stocks for the next season; continue to pressure on the prices at higher levels.
- Total turmeric stocks in India is reported at 20 – 22 lakh bags (1 bag= 65 kgs) and around 15 lakh bags will be carry forward for coming season.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Turmeric plant till now at around 1 feet high which is maximum 3 feet high is during December month. Weather is favourable turmeric crop during this current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-10-11	12-10-11	Change
Finger	Erode	5300-	5300-	Unch
		6000	6000	
Gattah		5000-	5000-	Unch
		5500	5500	
Nizam	Nizamabad	5100	5100	Unch

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	13-10-11	12-10-11	Change
Arrivals	Erode	8000	15000	-7000
Off-take		6000	7000	-1000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-10-11	12-10-11	12-10-11	10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2068	0	2068	1220
Warangal	1548	0	1548	1618

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+188	5286	5454	5140	5432
Nov-11	+138	5356	5558	5238	5482
Dec-11	+210	5230	5412	5098	5412

Contract	Volume	Change	OI	Change
Oct-11	5,785	-1,175	5,420	+125
Nov-11	9,870	-1,250	10,625	-5
Dec-11	4,785	-405	8,620	+875

Spread	Oct-11	Nov-11	Dec-11
Basis	-332	-382	-312
Oct-11		50	-20
Nov-11			-70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were reported down today in coriander Kota and Baran market.
- However, prices were up in Ramganj coriander market.
- As per trade sources, higher carry in stock that is around 40-50 lakh bags amid lower demand put pressure on prices to go down.
- New arrivals in the coriander market will start from February month.
- Sources revealed that anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-10-11	12-10-11	Change
Badami	Ramganj	3500-	3450-	+50
		3550	3500	
Eagle		3750-	3700-	+50
		3850	3800	
Badami	Kota	4000-	4000-	Unch
		4050	4050	
Eagle		4150	4150	Unch
Badami	Baran	3750-	3750-	Unch
		3850	3850	
Eagle		3900	3900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-10-11	12-10-11	Change
Arrivals	Ramganj	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	2000	3000	-1000
Off-take		2000	3000	-1000

NCDEX- STOCK POSITION

Stocks	Demat 12-10-11	In-Process 12-10-11	Total 12-10-11	FED 10-10-11
Guna	958	10	968	878
Jaipur	2568	30	2598	241
Kota	22394	910	23304	954
Ramganj	3966	60	4026	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+25	5400	5496	5352	5430
Nov-11	+27	5450	5555	5413	5490
Dec-11	+80	5541	5603	5500	5530

Contract	Volume	Change	OI	Change
Oct-11	2,580	-70	14,510	-400
Nov-11	3,200	1,330	16,690	520
Dec-11	200	130	1,210	100

Spread	Oct-11	Nov-11	Dec-11
Basis	-1405	-1465	-1505
Oct-11		60	100
Nov-11			40

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Black pepper spot market prices reported steady on 13th October.
- No stocks available in Delhi spot market pepper variety Number 11.5 reported.
- Black pepper area was steady as compared to the same period last year. Favourable weather condition in pepper growing regions mainly in Kerala projection for better production this year.
- In international pepper market continued to be firm and prices increased strongly during this period.
- In the global market, Indian black pepper MG 1 is quoted at USD 8,050-8,100 per ton for US. Vietnam FAQ 500 GL is offered at USD 7,700 and 550 GL FOB also at USD 8150-8175 per ton. Brazil Asta is said to be at 7,750-7,800, B1 560 GL at 7,700 per tone (fob). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-10-11	12-10-11	Chang
Ungarbled	Kochi	34300	34300	Unch
Garbled		35800	35800	Unch
Unpolished	Delhi	35000	-	-
Number		-	-	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	13-10-11	12-10-11	Chang
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 12-10-11	In-Process 12-10-11	Total 12-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	5001	58	5059	1682

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-40	36495	36600	36355	36420
Nov-11	-80	37155	37370	37025	37055
Dec-11	-40	37790	37885	37580	37640
Jan-12	-165	38150	38150	38000	38000

Contract	Volume	Change	OI	Change
Oct-11	2,573	-188	2,874	-674
Nov-11	2,263	-799	8,023	344
Dec-11	107	-72	949	26
Jan-12	11	-1	50	1

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2120	-2755	-3340	-3700
Oct-11		635	1220	1580
Nov-11			585	945
Dec-11				360

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady sentiment featured in Jodhpur jeera domestic market on 13th October.
- Cumin seed export decreased by 6,200 tonnes, which was 9,500 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 15,700 tonnes.
- In Gujarat jeera sowing started area like Jamnagar, Rajkot, Amreli. Sources revealed that, jeera area may increase in this region due to sufficient soil moisture amid favourable weather condition.
- In the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions and there is anticipation of 50,000 lakh bags may come next year in the market.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,500 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,250-3,350 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-10-11	12-10-11	Change
Loose	Unjha	-	13350-13600	-
Machine Cut	Unjha	-	15100	-
NCDEX Quality	Unjha	-	14240	-
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	13-10-11	12-10-11	Change
Arrivals	Unjha		5000	
Off-take	Unjha		8000	
Arrivals	Jodhpur		-	
Off-take	Jodhpur		-	

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 12-10-11	In-Process 12-10-11	Total 12-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	10654	498	11152	5049

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-135	14685	14700	14451	14500
Nov-11	-107	14935	14955	14740	14780
Dec-11	-51	15160	15160	15028	15075

Contract	Volume	Change	OI	Change
Oct-11	3,609	135	8,478	-930
Nov-11	3,336	378	16,746	483
Dec-11	729	282	8,511	213

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Lower arrivals were reported in the spot market.
- Buying support reported in Cardamom market amid lower arrivals.
- As per trade information, third round harvesting was already started, near about 60 - 70 percent was completed and it will end till 20th October.
- Cardamom production current year expected 30 percent higher as compared to the previous year.
- Cardamom(s) export increased by 1215 tonnes, which was 1450 tonnes during the period from April – August 2011, compared to April – August 2010, 235 tonnes, which was increased by 517%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	13-10-11	12-10-11	Change
Small	902.50	820.50	+82.00
	551.69	553.60	+1.91

Arrival & Off-take in Kg

Parameter	Centre	13-10-11	12-10-11	Change
Arrivals	Nedumkandam	86400	1070745	-984345
Off-take		83418	102698	-19280

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-10-11	12-10-11	12-10-11	12-10-11
	30.00	0.00	30.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-15.90	675.00	675.00	657.70	661.30
Nov-11	-1.60	730.00	737.00	723.10	731.60
Dec-11	-3.70	771.00	779.00	766.00	773.10
Jan-12	-5.20	800.00	812.90	797.00	802.40

Contract	Volume	Change	OI	Change
Oct-11	1,015	-654	892	-332
Nov-11	2,717	-131	2,994	199
Dec-11	608	-216	1,569	122
Jan-12	284	-15	657	65

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-109.61	-179.91	-221.41	250.71
Oct-11		70.3	111.8	141.10
Nov-11			41.5	70.80
Dec-11				29.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42



	Thalaivasal	Salem	Local	1	35	35
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	70-75	70-75
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	85-120	85-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60



	Nelagiri	1	80	80
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Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-10-2011	12-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	26	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-12	10-11.50
			Mango	1	12-14	14-16
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
			Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	26	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-10-2011	12-10-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-10-2011	12-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	10400
			Guntur		9300	9300
			Local	Average	7500	7500
			Mankattu		9800	9800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-10-2011	12-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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