

## RED CHILLI

### Fundamentals:

- In Guntur Red chilli market, prices were reported steady on Friday.
- Lower arrivals were reported in Guntur red chilli market.
- Export demand from Pakistan, Bangladesh Sri Lanka and China support the prices to move up in coming days.
- In the international market, Red chilli Teja variety demand was reported higher from EU countries.
- Red chilli export decreased by 43,000 tonnes, which was 68,000 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 111,000 tonnes.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-10-11	13-10-11	Change
334	Guntur	8500-	8500-	Unch
		8800	8800	
Teja		9000-	9000-	Unch
		9400	9400	

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14-10-11	13-10-11	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		25000	30000	-5000

### NCDEX- STOCK POSITION

Stocks	Demat 13-10-11	In-Process 13-10-11	Total 13-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+216	8730	8944	8530	8920
Nov-11	+62	8498	8590	8400	8532
Dec-11	+22	8180	8266	8162	8230

+

Contract	Volume	Change	OI	Change
Oct-11	2,545	-420	4035	-200
Nov-11	700	-570	3130	15
Dec-11	135	-85	1190	30

Spread	Oct-11	Nov-11	Dec-11
Basis	-270	118	420
Oct-11		-388	-690
Nov-11			-302

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- Prices were reported steady in turmeric major markets on Friday.
- Higher arrivals reported in Erode spot market due to higher stocks reported and traders are releasing their stocks in the spot market before new crop arrivals.
- Sources revealed that, around 15 lakh bags will be carry forward for coming season.
- Better production expectations in further days may increase in carry in stocks for the next season; continue to pressure on the prices at higher levels.
- Turmeric crop progress reported satisfactory in AP and Tamil Nadu regions. Turmeric crop is at critical growth stages or knee height stage.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14-10-11	13-10-11	Change
Finger	Erode	5300-	5300-	Unch
		6000	6000	
Gattah		5000-	5000-	Unch
		5500	5500	
Nizam	Nizamabad	5200	5100	+100

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	14-10-11	13-10-11	Change
Arrivals	Erode	12000	8000	+4000
Off-take		8000	6000	+2000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13-10-11	13-10-11	13-10-11	10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2058	0	2058	1220
Warangal	1548	0	1548	1618

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-22	5490	5518	5320	5400
Nov-11	-28	5464	5560	5388	5460
Dec-11	+76	5466	5560	5360	5480

Contract	Volume	Change	OI	Change
Oct-11	3,285	-2,500	4,845	-575
Nov-11	5,260	-4,610	10,125	-500
Dec-11	3,930	-855	8,060	-560

Spread	Oct-11	Nov-11	Dec-11
Basis	-200	-260	-280
Oct-11		60	80
Nov-11			20

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Prices were reported steady on Friday in coriander Ramganj and Baran market amid lower demand.
- However, prices were up in Kota coriander market due to speculation in the market.
- As per trade sources, higher carry in stock that is around 25-30 lakh bags amid lower demand put pressure on prices to go down.
- Anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down further.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	14-10-11	13-10-11	Change
Badami	Ramganj	3500-	3500-	Unch
		3550	3550	
Eagle		3750-	3750-	Unch
		3850	3850	
Badami	Kota	4100-	4000-	+100
		4150	4050	
Eagle		4250	4150	+100
Badami	Baran	3750-	3750-	Unch
		3850	3850	
Eagle		3900	3900	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-10-11	13-10-11	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

### NCDEX- STOCK POSITION

Stocks	Demat 13-10-11	In-Process 13-10-11	Total 13-10-11	FED 10-10-11
Guna	968	0	968	878
Jaipur	2598	49	2647	241
Kota	22654	908	23562	954
Ramganj	3966	60	4026	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+119	5400	5569	5310	5546
Nov-11	+126	5443	5624	5440	5608
Dec-11	+95	5539	5690	5539	5670

  

Contract	Volume	Change	OI	Change
Oct-11	5,040	2,460	11,880	-2,630
Nov-11	6,650	3,450	19,050	2,360
Dec-11	310	110	1,320	110

Spread	Oct-11	Nov-11	Dec-11
Basis	-2021	-2083	-2145
Oct-11		62	124
Nov-11			62

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Black pepper Kochi spot market prices reported up on 14<sup>th</sup> October.
- Indian pepper quality demands were higher in international market.
- As per trade information, supply crunch amid lower pepper production, festival season in India, may supports prices to gain.
- Black Pepper export demand and unit value was increasing day by day.
- In the global market, Indian black pepper MG 1 is quoted at USD 8,000-8,050 per ton for Europe and USD 8,300 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,700 and 550 GL FOB also at USD 8150-8175 per ton. Brazil Asta is offered at 7,750-7,800, B1 560 GL at 7,700 per tone (fob). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-10-11	13-10-11	Chang
Ungarbled	Kochi	34500	34300	+200
Garbled		36000	35800	+200
Unpolished		35000	35000	Unch
Number	Delhi	-	-	-
11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	14-10-11	13-10-11	Chang
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 13-10-11	In-Process 13-10-11	Total 13-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	5031	18	5049	1682

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+140	36440	36680	36400	36575
Nov-11	+245	37100	37450	37100	37335
Dec-11	+235	37680	38000	37680	37875
Jan-12	+285	38005	38285	38000	38285

Contract	Volume	Change	OI	Change
Oct-11	2,270	-303	2,360	-514
Nov-11	2,848	585	8,741	718
Dec-11	140	33	979	30
Jan-12	53	42	84	34

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2075	-2835	-3375	-3785
Oct-11		760	1300	1710
Nov-11			540	950
Dec-11				410

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Jeera sowing activity started in Gujarat districts like Jamnagar, Rajkot, Amreli and sowing area may increase in this region due to sufficient soil moisture amid favourable weather condition.
- In Rajasthan jeera sowing will start after Diwali festival.
- Sources revealed that, overall jeera sentiment reported lower due to ample supply and expectation of higher production 35 - 37 lakh bags in 2011-12.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,400-3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,100-3,150 per ton (cnf) Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-10-11	13-10-11	Change
Loose	Unjha	12500	-	-
Machine	Unjha	14800-	-	-
Cut		15000	-	-
NCDEX	Unjha			
Quality		14750	-	-
Loose	Jodhpur	14000	14000	Unch

### Arrival & Off-take in bags

Parameter	Centre	14-10-11	13-10-11	Change
Arrivals	Unjha	5000	-	-
Off-take	Unjha	4500	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

### NCDEX- STOCK POSITION

Stocks	Demat 13-10-11	In-Process 13-10-11	Total 13-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	10969	321	11290	5049

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-64	14475	14558	14370	14430
Nov-11	-21	14752	14849	14665	14751
Dec-11	13	15065	15150	14970	15060

Contract	Volume	Change	OI	Change
Oct-11	4,761	1,152	6,789	-1,689
Nov-11	5,316	1,980	17,016	270
Dec-11	1,650	921	9,555	1,044

Spread	Oct-11	Nov-11	Dec-11
Basis	-1930	-2251	-2560
Oct-11		321	630
Nov-11			309

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Lower arrivals were reported in the spot market on 14<sup>th</sup> October.
- Festive season demand also may increase in coming days and is likely to lend underlying support to the prices at lower price quotes.
- However, new crop arrivals may limit any near term gains in the domestic market.
- As per trade information, third round harvesting will complete till 20<sup>th</sup> October.
- Cardamom(s) export increased by 1215 tonnes, which was 1450 tonnes during the period from April – August 2011, compared to April – August 2010, 235 tonnes, which was increased by 517%.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	14-10-11	13-10-11	Change
Small	937.50	902.50	+35.00
	575.03	551.69	+23.34

**Arrival & Off-take in Kg**

Parameter	Centre	14-10-11	13-10-11	Change
Arrivals	Nedumkandam	67002	86400	-19398
Off-take		66397	83418	-17021

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-10-11	13-10-11	13-10-11	13-10-11
	30.00	0.00	30.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-3.10	657.50	665.70	652.00	658.30
Nov-11	-1.60	730.00	741.00	721.30	726.40
Dec-11	+2.70	775.00	787.00	771.00	774.00
Jan-12	+3.60	804.10	814.00	801.00	806.00

Contract	Volume	Change	OI	Change
Oct-11	771	-244	539	-353
Nov-11	2,866	149	3,217	223
Dec-11	757	149	1,751	182
Jan-12	296	12	793	136

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-83.27	-151.37	-198.97	230.97
Oct-11		68.1	115.7	147.70
Nov-11			47.6	79.60
Dec-11				32.00

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	70-75	70-75
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	85-120	85-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-10-2011	13-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	10-12
			Mango	1	14-16	12-14
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	26
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-10-2011	13-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20000	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-10-2011	13-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10400
			Guntur		-	9300
			Local	Average	-	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-10-2011	13-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5600	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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