

## RED CHILLI

### Fundamentals:

- In Guntur Red chilli market were reported closed today due to weekend period so market sentiment was reported same as on yesterday.
- Lower arrivals were reported in Guntur red chilli market.
- Export demand from Pakistan, Bangladesh Sri Lanka and China support the prices to move up in coming days.
- In the international market, Red chilli Teja variety demand was reported higher from EU countries.
- Red chilli export decreased by 43,000 tonnes, which was 68,000 tonnes during the period from April – August 2011, compared to previous year same period when export were reported at 111,000 tonnes.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-10-11	14-10-11	Change
334	Guntur	closed	8500-	-
			8800	
Teja		closed	9000-	-
			9400	

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15-10-11	14-10-11	Change
Arrivals	Guntur	-	25000	-
Off-take		-	25000	-

### NCDEX- STOCK POSITION

Stocks	Demat 14-10-11	In-Process 14-10-11	Total 14-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-60	8882	8940	8728	8846
Nov-11	-28	8490	8548	8420	8474
Dec-11	-24	8232	8240	8150	8202

Contract	Volume	Change	OI	Change
Oct-11	1,855	-690	3665	-370
Nov-11	685	-15	3115	-15
Dec-11	165	30	1230	40

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- Turmeric spot market both Nizamabad and Erode were reported closed today due to weekend period so market sentiment was reported same as on yesterday.
- Higher arrivals reported in Erode spot market due to higher stocks reported and traders are releasing their stocks in the spot market before new crop arrivals.
- Sources revealed that, around 15 lakh bags will be carry forward for coming season.
- Better production expectations in further days may increase in carry in stocks for the next season; continue to pressure on the prices at higher levels.
- Turmeric crop progress reported satisfactory in AP and Tamil Nadu regions. Turmeric crop is at critical growth stages or knee height stage.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-10-11	14-10-11	Change
Finger	Erode	Closed	5300-6000	-
Gattah		Closed	5000-5500	-
Nizam	Nizamabad	closed	5200	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	15-10-11	14-10-11	Change
Arrivals	Erode	-	12000	-
Off-take		-	8000	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-10-11	14-10-11	14-10-11	10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2058	0	2058	1220
Warangal	1548	0	1548	1618

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-164	5370	5500	5274	5304
Dec-11	-190	5478	5500	5258	5284
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	3,965	680	9,975	5,130
Dec-11	3,085	-2,175	7,980	-2,145
Jan-12	-	-3,930	-	-8,060

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander Kota and Baran market prices are up amid higher demand.
- At present Hindustan Enterprices, Ruchi Soya Industries Ltd were the major domestic buyers at lower price level.
- Anticipation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down further.
- As per trade sources, higher carry in stock that is around 25-30 lakh bags amid lower demand put pressure on prices to go down.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	15-10-11	14-10-11	Change
Badami	Ramganj	closed	3500-	-
			3550	
Eagle	Ramganj	closed	3750-	-
			3850	
Badami	Kota	4250	4100-	+125
			4150	
Eagle	Kota	4350	4250	+100
Badami	Baran	4100	3750-	+300
			3850	
Eagle	Baran	4150	3900	+250

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15-10-11	14-10-11	Change
Arrivals	Ramganj	-	4000	-
Off-take		-	4000	-
Arrivals	Kota	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

### NCDEX- STOCK POSITION

Stocks	Demat 14-10-11	In-Process 14-10-11	Total 14-10-11	FED 10-10-11
Guna	968	60	1028	878
Jaipur	2647	-	2647	241
Kota	23033	967	24000	954
Ramganj	4026	40	4066	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+33	5620	5718	5590	5653
Dec-11	+44	5686	5845	5670	5722
Jan-12	+161	0	5736	5736	5736

Contract	Volume	Change	OI	Change
Nov-11	5,090	50	20,510	8,630
Dec-11	620	-6,030	1,570	-17,480
Jan-12	0	-310	0	-1,320

Spread	Nov-11	Dec-11	Jan-12
Basis	-1403	-1472	-1486
Nov-11		69	83
Dec-11			14

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Black pepper Kochi spot market prices reported steady on 15<sup>th</sup> October.
- Indian pepper quality demands were higher in international market.
- In current period, Black pepper crop in Kerala are reported at berry development stage to maturity stage almost 60 – 70% crop are matured.
- During 2011, export from India is estimated to increase due to increase in import demand up to August 2011. During January – August 2011, export of pepper from India was 13,400 mt as against 11,700 mt as compared to the same period last year, showing an increase of 1,700 mt an increase of 14.5%.
- Black pepper prices increased further at most origins with the exception of Sri Lanka. However, significant changes were taking place in Sarawak this week.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-10-11	14-10-11	Change
Ungarbled	Kochi	34500	34500	Unch
Garbled		36000	36000	Unch
Unpolished		34500	35000	-500
Number	Delhi	-	-	-
11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	15-10-11	14-10-11	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 14-10-11	In-Process 14-10-11	Total 14-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	5035	19	5054	1682

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-490	37460	37460	36650	36840
Dec-11	-565	38365	38365	37195	37325
Jan-12	-435	38080	38080	37550	37690
Feb-12	-695	38385	38385	37710	37710

Contract	Volume	Change	OI	Change
Nov-11	3,404	1,134	8,916	6,556
Dec-11	193	-2,655	1,021	-7,720
Jan-12	11	-129	86	-893
Feb-12	3	-50	76	-8

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-2340	-2825	-3190	-3210
Nov-11		485	850	870
Dec-11			365	385
Jan-12				20

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Ample quantities of stocks were reported with producers, stockists and they are offloading their stocks in coming days.
- Sources revealed that, expectations of higher arrivals weigh on the jeera market sentiments further.
- Jeera sowing started in Gujarat and area may increase during this sowing period due to sufficient soil moisture amid favourable weather condition. In Rajasthan jeera sowing will start after Diwali festival.
- As per trade information, higher demand for machine cut or Poojari type (jeera variety) found in Unjha market due to better quality

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-10-11	14-10-11	Change
Loose	Unjha	-	12500	-
Machine Cut	Unjha	-	14800-15000	-
NCDEX Quality	Unjha	-	14750	-
Loose	Jodhpur	14000	14000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	15-10-11	14-10-11	Change
Arrivals	Unjha	-	5000	-
Off-take	Unjha	-	4500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 14-10-11	In-Process 14-10-11	Total 14-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	10992	345	11337	5049

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-47	14736	14780	14688	14716
Dec-11	-34	15051	15103	15005	15049
Jan-12	-65	15348	15359	15284	15337

Contract	Volume	Change	OI	Change
Nov-11	3,417	-1,344	17,700	10,911
Dec-11	1,512	-3,804	10,326	-6,690
Jan-12	57	-1,593	147	-9,408

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Lower arrivals were reported in the spot market on 15<sup>th</sup> October.
- Arrivals may increase in further days due to picking up of harvesting in growing areas.
- At higher price level buyers were reported inactive in the domestic market and they are waiting for lower price quotas.
- Sources revealed that, third round harvesting was already started, near about 60 - 70 percent was completed and it will end till end of this month.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	15-10-11	14-10-11	Change
Small	912.00	937.50	-25.50
	549.58	575.03	-25.45

### Arrival & Off-take in Kg

Parameter	Centre	15-10-11	14-10-11	Change
Arrivals	Nedumkandam	33351	67002	-33651
Off-take		30909	66397	-35488

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-10-11	14-10-11	14-10-11	14-10-11
	30.00	0.00	30.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+6.20	725.10	735.50	724.00	732.50
Dec-11	+5.80	775.00	782.30	772.60	779.20
Jan-12	+4.30	808.80	814.00	802.50	809.50
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	1,709	938	3,321	2,782
Dec-11	247	-2,619	1,775	-1,442
Jan-12	107	-650	812	-939
Feb-12	0	-296	0	-793

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-182.92	-229.62	-259.92	549.58
Nov-11		46.7	77	-732.50
Dec-11			30.3	-779.20
Jan-12				-809.50

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	355
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	70	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	70-75	70-75
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	85-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-12	10-11
			Mango	1	15	14-16
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
	Thalaivasal	Salem	New	1	25	25
			Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-10-2011	14-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20000	20000
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-10-2011	14-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	-
			Guntur		9300	-
			Local	Average	7500	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-10-2011	14-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5600	5600
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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