

RED CHILLI

Fundamentals:

- Steady sentiment featured in Guntur red chilli market for last couple of days.
- Higher arrivals reported in Guntur spot market due to higher stocks prevailing in cold storage.
- In Khandwa region MP, red chilli new crop arrivals reported however in Guntur regions new crop will come from January onwards.
- Export demand from Pakistan, Bangladesh, Sri Lanka and China for Red chilli varieties were noticed in domestic market.
- Red Chilli has been sown in 1.46 lakh hectares in A.P as on 12th October 2011 as compared to the last week 1.30 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather conditions in growing regions.
- Sources revealed that, chilli production may increase this year due to favourable weather condition. Red Chilli area may also increase in AP regions in current sowing period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-10-11	15-10-11	Change
334	Guntur	8500-	closed	-
		8800		
Teja		9000-	closed	-
		9400		

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17-10-11	15-10-11	Change
Arrivals	Guntur	50000	-	-
Off-take		40000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 15-10-11	In-Process 15-10-11	Total 15-10-11	FED 10-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+86	8732	8944	8722	8932
Nov-11	-14	8532	8532	8460	8460
Dec-11	-82	8248	8280	8120	8120

Contract	Volume	Change	OI	Change
Oct-11	1,580	-275	2370	-1295
Nov-11	345	-340	3180	65
Dec-11	230	65	1305	75

Spread	Oct-11	Nov-11	Dec-11
Basis	-282	190	530
Oct-11		-472	-812
Nov-11			-340

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Higher buying ahead of Diwali festival may support spot turmeric prices to move up in spite of heavy arrivals.
- Due to some local elections Erode spot market reported closed and Nizamabad domestic market was closed due to Telengana movement.
- Wholesale buyers have received fresh orders from North India, Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- Turmeric crop it's at critical growth stages or knee height stage. Turmeric plant till now at around 1feet high which maximum 3 feet high is during December month.
- Sources revealed that, favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-10-11	15-10-11	Change
Finger	Erode	closed	Closed	-
Gattah			Closed	-
Nizam	Nizamabad	closed	closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	17-10-11	15-10-11	Change
Arrivals	Erode	-	-	
Off-take		-	-	
Arrivals	Nizamabad	-	-	
Off-take		-	-	

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15-10-11	15-10-11	15-10-11	10-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	2058	0	2058	1220
Warangal	1948	0	1948	1618

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-212	5326	5348	5092	5092
Dec-11	-174	5310	5310	5074	5110
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	7,600	3,635	10,270	295
Dec-11	4,490	1,405	8,290	310
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander sowing will be start from October onwards and new crop arrivals will start from January.
- Sources revealed that, coriander area will be increase in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year.
- Hindustan Enterprices, Ruchi Soya Industries Ltd is the major domestic buyers at lower price level.
- Expectation of increased area in Rajasthan and Madhya Pradesh during the coming sowing period may put pressure on prices to go down further.
- As per trade sources, higher carry in stock that is around 25-30 lakh bags amid lower demand put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17-10-11	15-10-11	Change
Badami	Ramganj	3500-	closed	-
		3550		
Eagle		3600	closed	-
Badami	Kota	4150	4250	-100
Eagle		4250	4350	-100
Badami	Baran	4100	4100	Unch
Eagle		4150	4150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-10-11	15-10-11	Change
Arrivals	Ramganj	6000	-	-
Off-take		6000	-	-
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	3000	2000	+1000
Off-take		3000	2000	+1000

NCDEX- STOCK POSITION

Stocks	Demat 15-10-11	In-Process 15-10-11	Total 15-10-11	FED 10-10-11
Guna	1008	40	1048	878
Jaipur	2647	-	2647	241
Kota	23331	818	24149	954
Ramganj	4026	70	4096	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-66	5640	5700	5565	5587
Dec-11	-82	5740	5744	5630	5640
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	5,140	50	22,120	1,610
Dec-11	320	-300	1,670	100
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-1437	-1490	4150
Nov-11		53	-5587
Dec-11			-5640

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi spot market prices reported lower on 17th October.
- Sources revealed that, prices not sustained at higher prices level amid inactive buyers at this price level.
- Lower stocks were reported from Kerala and Karnataka regions during this current period.
- Favourable weather condition in pepper growing regions mainly in Kerala anticipation of better production this year.
- Pepper producers revealed that, in Kerala pepper picking or harvesting will start from November first week onwards and new crop arrivals may start from 15th December in the market.
- In the global market, Indian black pepper MG 1 is quoted at USD 8,050-8,150 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,700 and 550 GL FOB also at USD 8150-8175 per ton. White pepper double washed is offered at USD 11,100 per ton. Brazil Asta is offered at 7,750-7,800, B1 560 GL at 7,700 per tone (fob). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-10-11	15-10-11	Change
Ungarbled	Kochi	34200	34500	-300
Garbled		35700	36000	-300
Unpolished	Delhi	34500	34500	Unch
Number 11.5		36500	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	17-10-11	15-10-11	Change
Arrivals	Kochi	16	-	-
Off-take		15	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 15-10-11	In-Process 15-10-11	Total 15-10-11	FED 10-10-11
Calicut	200	0	200	120
Kochi	4914	29	4943	1682

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-215	36775	37000	36350	36625
Dec-11	-225	37360	37360	36855	37100
Jan-12	-380	37610	38170	37255	37400
Feb-12	-330	37585	37780	37585	37700

Contract	Volume	Change	OI	Change
Nov-11	4,709	1,305	9,254	338
Dec-11	516	323	1,122	101
Jan-12	53	42	104	18
Feb-12	10	7	77	1

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-2425	-2900	-3200	-3500
Nov-11		475	775	1075
Dec-11			300	600
Jan-12				300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha spot market, higher stocks were reported this time as compared to the same period last year.
- Domestic buyers are not interested for higher buying due to higher prevailing prices in the market and they are waiting for lower quotas.
- However, overall jeera sentiment reported lower due to ample supply and expectation of higher production 35 - 37 lakh bags in 2011-12.
- Local traders, Masala millers are the mainly buyers for jeera in the spot market.
- Jeera sowing activity started in Gujarat districts like Jamnagar, Rajkot, Amreli and sowing area may increase in this region due to sufficient soil moisture amid favourable weather condition. In Rajasthan jeera sowing will start after Diwali festival.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-10-11	15-10-11	Change
Loose	Unjha	13500-14000	-	-
Machine Cut	Unjha	15300-15500	-	-
NCDEX Quality	Unjha	14500-14800	-	-
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	17-10-11	15-10-11	Change
Arrivals	Unjha	5500	-	-
Off-take	Unjha	8350	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 15-10-11	In-Process 15-10-11	Total 15-10-11	FED 10-10-11
Jodhpur	853	0	853	420
Unjha	11109	429	11538	5049

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+81	14740	14842	14631	14797
Dec-11	+82	15081	15188	14980	15131
Jan-12	+113	15400	15450	15400	15450

Contract	Volume	Change	OI	Change
Nov-11	5,757	2,340	18,075	375
Dec-11	2,136	624	11,511	1,185
Jan-12	9	-48	150	3

Spread	Nov-11	Dec-11	Jan-12
Basis	-1047	-1381	-1700
Nov-11		334	653
Dec-11			319

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals reported in the spot market on 17th October.
- Arrivals may increase in further days due to picking up of harvesting in growing areas.
- At higher price level buyers were reported inactive in the domestic market and they are waiting for lower price quotas.
- As per trade sources cardamom production in India is slightly higher current year at around 18,000 tons and 3,000 tonnes already came to the market.
- In Guatemala, cardamom harvesting already started and anticipation of production around 20,000 tons.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	17-10-11	15-10-11	Change
Small	798.50	912.00	-113.50
	543.06	549.58	-6.52

Arrival & Off-take in Kg

Parameter	Centre	17-10-11	15-10-11	Change
Arrivals	Nedumkandam	54407	33351	+21056
Off-take		38455	30909	+7546

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15-10-11	15-10-11	15-10-11	15-10-11
	30.40	0.00	30.40	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-17.30	735.00	738.10	715.20	715.20
Dec-11	-17.20	777.10	785.00	761.00	762.00
Jan-12	-14.20	814.10	814.10	794.90	795.30
Feb-12	-13.20	825.00	831.00	815.00	816.80

Contract	Volume	Change	OI	Change
Nov-11	3,405	1,696	3,668	347
Dec-11	1,022	775	1,929	154
Jan-12	414	307	835	23
Feb-12	235	235	154	154

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-172.14	-218.94	-252.24	273.74
Nov-11		46.8	80.1	101.60
Dec-11			33.3	54.80
Jan-12				21.50

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Market data will not be available on Monday (17.10.2011) due to Local Bodies Election, so market prices are remained same as on Saturday.

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	355
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	70	68
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	70-75	70-75
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	85-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-10-2011	14-10-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-12	10-11
			Mango	1	15	14-16
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-10-2011	15-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20500	20000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-10-2011	15-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	-
			Guntur		9300	-
			Local	Average	7500	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-10-2011	15-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5160	5600
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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