

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were reported steady on Tuesday amid higher arrivals.
- In Guntur region, Red chilli new crop arrival will start from January onwards.
- Red Chilli has been sown in 1.46 lakh hectares in A.P as on 12th October 2011 as compared to the last week 1.30 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather conditions in growing regions.
- Anticipation of higher chilli production this year due to favourable weather conditions put pressure on prices.
- Sources revealed that increased area in AP regions may also put pressure on prices to go down.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-10-11	17-10-11	Change
334	Guntur	8500-	8500-	Unch
		8800	8800	
Teja		9000-	9000-	Unch
		9400	9400	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18-10-11	17-10-11	Change
Arrivals	Guntur	70000	50000	+20000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat 17-10-11	In-Process 17-10-11	Total 17-10-11	FED 17-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+26	8832	8962	8832	8936
Nov-11	-60	8400	8426	8304	8412
Dec-11	-92	8100	8100	7982	8052

Contract	Volume	Change	OI	Change
Oct-11	365	-1,215	2140	-230
Nov-11	860	515	3210	30
Dec-11	365	135	1385	80

Spread	Oct-11	Nov-11	Dec-11
Basis	-286	238	598
Oct-11		-524	-884
Nov-11			-360

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported steady on Tuesday. However, prices were reported down in Nizam market.
- Fresh orders from North Indian buyers support the turmeric prices to move up.
- Satisfactory crop progress reported in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- Sources revealed that prices may go up due to festive season demand.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-10-11	17-10-11	Change
Finger	Erode	5200-	Closed	-
		5700		
Gattah	Erode	5000-	Closed	-
		5400		
Nizam	Nizamabad	5100	Closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	18-10-11	17-10-11	Change
Arrivals	Erode	12000	-	-
Off-take		9000	-	-
Arrivals	Nizamabad	1000	-	-
Off-take		1000	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-10-11	17-10-11	17-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1908	0	1908	1220
Warangal	1498	0	1498	1498

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-12	5060	5190	4992	5080
Dec-11	-10	5070	5186	5000	5090
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	6,765	-835	10,835	565
Dec-11	3,365	-1,125	8,315	25
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	20	10	5100
Nov-11		10	-5080
Dec-11			-5090

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- In Coriander Ramganj market, prices were reported down on Tuesday. However, prices were reported steady in Kota and Baran coriander market.
- Lower arrivals were reported in Baran and Kota coriander market.
- Sources revealed that higher carry in stock that is around 25-30 lakh bags amid lower demand put pressure on prices to go down.
- Anticipation of increased coriander area in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year may put pressure on prices to go down.
- Coriander sowing will be start from October and new crop arrivals will start from January month.

Coriander Prices: (Rs/Qtl)

Grade	Centre	18-10-11	17-10-11	Change
Badami	Ramganj	3450-	3500-	-50
		3500	3550	
Eagle	Ramganj	3550-	3600-	-50
		3650	3700	
Badami	Kota	4150	4150	Unch
Eagle		4250	4250	Unch
Badami	Baran	4100	4100	Unch
Eagle		4150	4150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-10-11	17-10-11	Change
Arrivals	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	1600	3000	-1400
Off-take		1600	3000	-1400

NCDEX- STOCK POSITION

Stocks	Demat 17-10-11	In-Process 17-10-11	Total 17-10-11	FED 17-10-11
Guna	1047	0	1047	1047
Jaipur	2647	10	2657	241
Kota	23760	608	24368	954
Ramganj	4026	160	4186	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-181	5600	5600	5409	5418
Dec-11	-186	5625	5694	5500	5505
Jan-12	-1	5610	5735	5610	5735

Contract	Volume	Change	OI	Change
Nov-11	13,000	7,860	20,050	-2,070
Dec-11	6,160	5,840	5,540	3,870
Jan-12	50	50	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-1268	-1355	-1585
Nov-11		87	317
Dec-11			230

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Delhi, prices of unpolished pepper variety were reported down on Tuesday due to lower demand. However, prices of 11.5 variety were reported steady in the market.
- In Kochi pepper market, prices were also reported down on Tuesday due to lower demand.
- Sources revealed that prices may go up after Diwali festival.
- Sources revealed that in Kerala, pepper picking or harvesting will start from November first week onwards and new crop arrivals may start from 15th December.
- In the global market, Indian black pepper MG 1 is being offered at USD 8,000 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 550 GL FOB also at USD 8,050 per ton. Brazil Asta is offered at 7,750-7,800, B1 560 GL at 7,700 per ton (fob). Indonesia Asta is offered at USD 8,550 per ton for October-November shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-10-11	17-10-11	Change
Ungarbled	Kochi	33800	34200	-400
Garbled		35300	35700	-400
Unpolished		34200	34500	-300
Number 11.5	Delhi	36500	36500	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	18-10-11	17-10-11	Change
Arrivals	Kochi	7	16	-9
Off-take		6	15	-9
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 17-10-11	In-Process 17-10-11	Total 17-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	4933	63	4996	1558

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-1020	36500	36680	35570	35680
Dec-11	-1060	36795	37095	36050	36100
Jan-12	-1125	37400	37400	36430	36430
Feb-12	-1125	37515	37550	36535	36535

Contract	Volume	Change	OI	Change
Nov-11	4,645	-64	9,415	161
Dec-11	485	-31	1,148	26
Jan-12	28	-25	107	3
Feb-12	7	-3	76	-1

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1880	-2300	-2630	-2735
Nov-11		420	750	855
Dec-11			330	435
Jan-12				105

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Prices were reported steady in major markets of Jeera on Tuesday market.
- Huge supply and better production anticipation that is around 35 - 37 lakh bags in 2011-12 may put pressure on prices to go down.
- However, Traders are waiting for festive season demand which may support the prices to some extent.
- In the global market, Syrian and Turkey's cumin seed is being quoted at USD 3,400-3,500 per ton (fob) respectively while; Indian cumin seed is being quoted at USD 3,100-3,150 per ton (cnf) Singapore.
- In Gujarat districts like Jamnagar, Rajkot, Amreli, Jeera sowing area may increase due to sufficient soil moisture amid favourable weather condition. In Rajasthan jeera sowing will start after Diwali festival.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-10-11	17-10-11	Change
Loose	Unjha	13500-14000	13500-14000	Unch
Machine Cut	Unjha	15300-15500	15300-15500	Unch
NCDEX Quality	Unjha	14500-14800	14500-14800	Unch
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	18-10-11	17-10-11	Change
Arrivals	Unjha	5500	5500	Unch
Off-take	Unjha	6500	8350	-1850
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 17-10-11	In-Process 17-10-11	Total 17-10-11	FED 17-10-11
Jodhpur	853	0	853	420
Unjha	11262	258	11520	4912

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-43	14800	14860	14680	14763
Dec-11	-42	15125	15185	15010	15096
Jan-12	-50	15519	15522	15285	15400

Contract	Volume	Change	OI	Change
Nov-11	6,126	369	17,652	-423
Dec-11	1,899	-237	12,297	786
Jan-12	141	132	249	99

Spread	Nov-11	Dec-11	Jan-12
Basis	-1013	-1346	-1650
Nov-11		333	637
Dec-11			304

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals were reported in Nedumkandam Cardamom market.
- As per trade sources, India' cardamom production in the current year is slightly increased at around 18,000 tons and 3,000 tonnes have entered into the market.
- As per trade sources, in the coming days, arrivals may increase due to picking up of harvesting in the growing areas.
- Cardamom harvesting has started in Guatemala region and there is anticipation of 20,000 tons production.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	18-10-11	17-10-11	Change
Small	786.50	798.50	-12.00
	552.53	543.06	+9.47

Arrival & Off-take in Kg

Parameter	Centre	18-10-11	17-10-11	Change
Arrivals	Nedumkandam	79421	54407	+25014
Off-take		75765	38455	+37310

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-10-11	17-10-11	17-10-11	17-10-11
	30.40	0.00	30.40	23.70

NB: FED expiry for Vandanmettu is 31-Oct-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-26.70	715.10	717.30	691.10	692.00
Dec-11	-27.90	761.00	761.50	734.60	735.80
Jan-12	-30.20	793.00	793.50	767.10	767.10
Feb-12	-23.30	815.00	818.40	789.20	793.40

Contract	Volume	Change	OI	Change
Nov-11	4,769	1,364	3,788	120
Dec-11	1,575	553	2,153	224
Jan-12	590	176	972	137
Feb-12	208	-27	245	91

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-139.47	-183.27	-214.57	-240.87
Nov-11		43.8	75.1	101.40
Dec-11			31.3	57.60
Jan-12				26.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Clove	Cochin	Ernakulum	Local	1	513	515
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	354
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	70-75
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-115	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-100	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-70	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-10-2011	15-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	58
			Vegetable-Fresh	1	27	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	10-12
			Mango	1	18	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-10-2011	17-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	20500
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			2400	-
	Mangalore	Dakshina Kannada			2800	-
	Sirsi	Uttara Kannada			29493	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-10-2011	17-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10400
			Guntur		9300	9300
			Local	Average	7500	7500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9500	9800
			Byadgi		13000	-
			Other		10000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-10-2011	17-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5600	5160
	Bangalore	Bangalore	Turmeric Stick	Average	5080	5000

NA-Not Available

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