

## RED CHILLI

**Fundamentals:**

- In Guntur market, Red chilli 334 variety' prices were reported down on Wednesday. However, prices of red Chilli Teja variety was reported firm on Wednesday.
- Red Chilli has been sown in 1.46 lakh hectares in A.P till date. Red chilli sowing activity increasing day by day due to favourable weather conditions in growing regions.
- Red chilli new crop arrivals will start from January onwards in the Guntur market.
- Sources revealed that expectation of higher chilli production this year due to favourable weather conditions put pressure on prices to go down.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	19-10-11	18-10-11	Change
334	Guntur	8200-	8500-	-100
		8900	8800	
Teja	Guntur	9200-	9000-	+100
		9400	9400	

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	19-10-11	18-10-11	Change
Arrivals	Guntur	60000	70000	-10000
Off-take		40000	30000	+10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18-10-11	18-10-11	18-10-11	17-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-4	8942	8982	8782	8902
Nov-11	-10	8350	8400	8302	8400
Dec-11	-36	7950	8028	7942	8018

Contract	Volume	Change	OI	Change
Oct-11	1,840	1,475	800	-1340
Nov-11	1,380	520	4025	815
Dec-11	270	-95	1430	45

Spread	Oct-11	Nov-11	Dec-11
Basis	-352	150	532
Oct-11		-502	-884
Nov-11			-382

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- Due to second phase local corporation election, Turmeric Erode market was reported closed on Wednesday.
- In Nizam Turmeric market, Prices were reported up on Wednesday due to local demand.
- Fresh orders from North Indian buyers support the turmeric prices to move up in the market.
- Prices may go up in coming days due to festive season demand.
- However, prices may be limited due to satisfactory crop progress in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	19-10-11	18-10-11	Change
Finger	Erode	Closed	5200-	-
			5700	
Gattah	Erode	Closed	5000-	-
				5400
Nizam	Nizamabad	6000	5100	+900

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	19-10-11	18-10-11	Change
Arrivals	Erode	-	12000	-
Off-take			-	9000
Arrivals	Nizamabad	1000	1000	Unch
Off-take			1000	1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18-10-11	18-10-11	18-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	40	90	50
Nizamabad	15	0	15	15
Sangli	1889	0	1889	1220
Warangal	1498	0	1498	1498

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	38	5110	5168	5016	5110
Dec-11	28	5102	5178	5050	5108
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	5,600	-1,165	10,750	-85
Dec-11	2,180	-1,185	8,390	75
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	890	892	6000
Nov-11		-2	-5110
Dec-11			-5108

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

**Fundamentals:**

- In Ramganj coriander market, prices were reported higher due to speculation. However, In Baran and Kota coriander market, prices were reported down on Wednesday.
- In Ramganj coriander market, lower arrivals were reported. However, higher arrivals were reported in Baran market.
- As per trade sources, anticipation of increased coriander area in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year may put pressure on prices to go down further.
- Coriander sowing has started in M.P. region. However, sowing in Rajasthan will start after diwali festival.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	19-10-11	18-10-11	Change
Badami	Ramganj	3450-	3450-	+50
		3600	3500	
Eagle	Ramganj	3600-	3550-	+100
		3800	3650	
Badami	Kota	4100	4150	-50
		Eagle	4200	4250
Badami	Baran	4000	4100	-100
		Eagle	4050	4150

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	19-10-11	18-10-11	Change
Arrivals	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Baran	1700	1600	+100
Off-take		1700	1600	+100

**NCDEX- STOCK POSITION**

Stocks	Demat 18-10-11	In-Process 18-10-11	Total 18-10-11	FED 17-10-11
Guna	1047	139	1186	1047
Jaipur	2657	10	2667	241
Kota	23929	947	24876	954
Ramganj	4096	90	4186	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-26	5415	5489	5378	5402
Dec-11	-32	5527	5555	5423	5494
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	11,100	-1,900	20,890	840
Dec-11	3,320	-2,840	6,970	1,430
Jan-12	-	-50	50	50

Spread	Nov-11	Dec-11	Jan-12
Basis	-1302	-1394	4100
Nov-11		92	-5402
Dec-11			-5494

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- In Delhi, Pepper prices were reported steady on Wednesday.
- However, In Kochi pepper market, prices were reported down on Wednesday.
- As per trade sources, prices may go up after Diwali festival.
- As per trade sources, In Kerala, pepper picking or harvesting will start from November first week onwards and new crop arrivals may start from 15<sup>th</sup> December.
- In the worldwide market, Indian black pepper MG 1 is being offered at USD 8,000 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 550 GL FOB also at USD 8,050 per ton. Brazil Asta is offered at 7,750-7,800, B1 560 GL at 7,700 per tone (fob). Indonesia Asta is offered at USD 8,550 per ton for October-November shipment. White pepper double washed is offered at USD 11,100 per ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	19-10-11	18-10-11	Change
Ungarbled	Kochi	33600	33800	-200
Garbled		35100	35300	-200
Unpolished	Delhi	34200	34200	Unch
Number		36500	36500	Unch
11.5				

**Arrivals & Off-take in Tonnes**

Parameter	Centre	19-10-11	18-10-11	Change
Arrivals	Kochi	23	7	+16
Off-take		65	6	+59
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 18-10-11	In-Process 18-10-11	Total 18-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	4962	50	5012	1558

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-340	35600	35845	34910	35380
Dec-11	-430	36150	36300	35360	35750
Jan-12	-360	37340	37340	35600	36070
Feb-12	-905	36355	36700	36100	36310

Contract	Volume	Change	OI	Change
Nov-11	5,307	662	9,082	-333
Dec-11	736	251	1,322	174
Jan-12	40	12	110	3
Feb-12	19	12	68	-8

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1780	-2150	-2470	-2710
Nov-11		370	690	930
Dec-11			320	560
Jan-12				240

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Jodhpur, Jeera prices were reported steady on Wednesday.
- Sources revealed that anticipation of lower sowing due to water supply problem may support the prices to go up.
- Traders are waiting for festive season demand which may support the Jeera prices in coming days.
- In Gujarat districts like Jamnagar, Rajkot, Amreli, Jeera sowing area may increase due to sufficient soil moisture amid favourable weather condition.
- In Rajasthan region, jeera sowing will start after Diwali festival.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	19-10-11	18-10-11	Change
Loose	Unjha	-	13500-14000	-
Machine Cut	Unjha	-	15300-15500	-
NCDEX Quality	Unjha	-	14500-14800	-
Loose	Jodhpur	14000	14000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	19-10-11	18-10-11	Change
Arrivals	Unjha	-	5500	-
Off-take	Unjha	-	6500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

**NCDEX- STOCK POSITION**

Stocks	Demat 18-10-11	In-Process 18-10-11	Total 18-10-11	FED 17-10-11
Jodhpur	832	0	832	420
Unjha	11377	177	11554	4912

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+4	14769	14890	14681	14762
Dec-11	+35	15151	15190	15010	15120
Jan-12	-140	15432	15432	15230	15331

Contract	Volume	Change	OI	Change
Nov-11	6,306	180	17,451	-201
Dec-11	2,010	111	13,401	1,104
Jan-12	45	-96	267	18

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Lower arrivals were reported in Nedumkandam Cardamom market.
- Cardamom prices were reported down on Wednesday.
- Sources revealed that arrivals may increase in coming days due to picking up of harvesting in the growing areas.
- Cardamom(s) export increased by 1215 tonnes, which was 1450 tonnes during the period from April – August 2011, compared to April – August 2010, 235 tonnes, which was increased by 517%.
- As per trade sources, Cardamom harvesting has started in Guatemala region.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	19-10-11	18-10-11	Change
Small	768.50	786.50	-18.00
	532.12	552.53	-20.41

**Arrival & Off-take in Kg**

Parameter	Centre	19-10-11	18-10-11	Change
Arrivals	Nedumkandam	69111	79421	-10310
Off-take		67544	75765	-8221

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18-10-11	18-10-11	18-10-11	18-10-11
	30.40	0.00	30.40	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+6.20	691.10	702.50	685.10	699.70
Dec-11	+7.20	729.50	746.40	729.00	744.20
Jan-12	+7.80	765.40	779.90	764.10	778.00
Feb-12	+9.70	790.20	818.00	789.00	803.90

Contract	Volume	Change	OI	Change
Nov-11	4,215	-554	3,844	56
Dec-11	1,079	-496	2,222	69
Jan-12	328	-262	991	19
Feb-12	176	-32	288	43

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-167.58	-212.08	-245.88	-271.78
Nov-11		44.5	78.3	104.20
Dec-11			33.8	59.70
Jan-12				25.90

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Clove	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	80-85
			Hill	1	100-160	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
	Koyambedu	Chennai	Local	1	-	-
			MathiyaPradesh	1	80-115	80-115
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
	Gandhi Market	Tiruchirapalli	Local	1	80-110	80-110
			Malai Poondu	1	160	160
	K.R.Market	Bangalore	Thaivan	1	120	120
			M.P	1	-	-
	Kumbakonam	Thanjavur	U.P	1	-	-
			Local first	1	85	85
	Madurai	Madurai	Local second	2	80	80
			Local third	3	-	-
	Mettupalayam	Coimbatore	Seed	4	-	-
			Dindigul	1	80	80
	Panruti	Cuddalore	Himachal Pradesh(Big)	1	70-100	70-100
			Jamnagar	1	-	-
	Thalaivasal	Salem	Ooty(Medium)	1	60-70	60-70
Pune-New			1	80	80	
		Local	1	60	60	
		Nelagiri	1	80	80	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-10-2011	18-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11.50	10-11
			Mango	1	18-20	18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
	Gandhi Market	Tiruchirapalli	UP	1	40	40
			Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
	Kumbakonam	Thanjavur	Maran	1	-	-
			New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
New			1	25	25	
Thalaivasal	Salem	Old	1	40	40	

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19-10-2011	18-10-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi	Other	Average	-	2400
	Mangalore	Dakshina Kannada			-	2800
	Sirsi	Uttara Kannada			-	29493
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19-10-2011	18-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10200
			Guntur		-	9300
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	7500
			Mankattu		-	9500
			Byadgi		-	13000
			Other		-	10000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19-10-2011	18-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5600	5600
	Bangalore	Bangalore	Turmeric Stick	Average	-	5080

**NA-Not Available**

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