

## RED CHILLI

**Fundamentals:**

- In Guntur market, Red chilli prices were reported down on Thursday.
- Red Chilli has been sown in 12004 hectares in A.P as on 19th October 2011 as compared to 3091 hectares last year same period during Rabi season.
- In the Guntur market, Red chilli new crop arrivals will start from January onwards.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-10-11	19-10-11	Change
334	Guntur	8000-	8200-	-150
		8800	8900	
Teja		9100-	9200-	-50
		9400	9400	

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	20-10-11	19-10-11	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	40000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat 19-10-11	In-Process 19-10-11	Total 19-10-11	FED 17-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+4	8402	8464	8346	8380
Dec-11	-	7978	8030	7912	7970
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct-11	1,200	-180	4095	70
Nov-11	230	-40	1540	110
Dec-11	-	-	-	-

Spread	Oct-11	Nov-11	Dec-11
Basis	20	430	8400
Oct-11		-410	-8380
Nov-11			-7970

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

### **Fundamentals:**

- In Erode market, Turmeric prices were reported down on Thursday amid continuous arrivals.
- Fresh orders from North Indian buyers support the turmeric prices to move up in the market.
- Sources revealed that prices may move up in coming days due to festive season demand.
- However, satisfactory crop progress in South Indian parts may put pressure on prices to go down.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-10-11	19-10-11	Change
Finger	Erode	5000-	Closed	-
		5500		
Gattah		4800-	Closed	-
		5300		
Nizam	Nizamabad	-	6000	-

### **Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	20-10-11	19-10-11	Change
Arrivals	Erode	12000	-	-
Off-take		8000	-	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19-10-11	19-10-11	19-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1889	0	1889	1220
Warangal	1498	0	1498	1498

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+102	5070	5198	5022	5198
Dec-11	+98	5080	5238	5030	5204
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	5,270	-330	10,155	-595
Dec-11	3,405	1,225	8,690	300
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- In Ramganj and Baran coriander market, prices were reported steady on Thursday. However, In Kota market, prices were reported down.
- In Ramganj and Baran coriander market, lower arrivals were reported. However, higher arrivals were reported in Kota coriander market.
- Anticipation of increased coriander area in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year may put pressure on prices to move down.
- In M.P., Coriander sowing has started for this season. However, sowing in Rajasthan will start after 15 days of diwali festival.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	20-10-11	19-10-11	Change
Badami	Ramganj	3450-	3450-	Unch
		3600	3600	
Eagle	Ramganj	3600-	3600-	Unch
		3800	3800	
Badami	Kota	4050	4100	-50
Eagle		4150	4200	-50
Badami	Baran	4000	4000	Unch
Eagle		4050	4050	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20-10-11	19-10-11	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Baran	1500	1700	-200
Off-take		1500	1700	-200

### NCDEX- STOCK POSITION

Stocks	Demat 19-10-11	In-Process 19-10-11	Total 19-10-11	FED 17-10-11
Guna	1187	70	1257	1047
Jaipur	2667	0	2667	241
Kota	24546	249	24795	954
Ramganj	4185	0	4185	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-54	5419	5467	5322	5352
Dec-11	-29	5530	5545	5402	5450
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	12,220	1,120	21,510	620
Dec-11	4,340	1,020	9,080	2,110
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-1302	-1400	4050
Nov-11		98	-5352
Dec-11			-5450

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- In Delhi, Pepper prices were reported steady on Thursday amid lower activity. However, in Kochi market, prices were reported up in peeper market.
- Sources revealed that prices will move up after Diwali festival.
- In current period, Black pepper crop in Kerala are reported at berry development stage to maturity stage almost 60 – 70% crop are matured.
- Black pepper area reported steady as compared to the same period last year. In India during current season pepper produces in old orchard and no renew reported till now.
- In the international market, Indian black pepper MG 1 is being offered at USD 8,000 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 550 GL FOB also at USD 8,050 per ton. White pepper double washed is offered at USD 11,100 per ton. Brazil Asta is offered at 7,750-7,800, B1 560 GL at 7,700 per tone (fob). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-10-11	19-10-11	Change
Ungarbled	Kochi	33900	33600	+300
Garbled		35400	35100	+300
Unpolished		34200	34200	Unch
Number 11.5	Delhi	36500	36500	Unch

**Arrivals & Off-take in Tonnes**

Parameter	Centre	20-10-11	19-10-11	Change
Arrivals	Kochi	15	23	-8
Off-take		20	65	-45
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 19-10-11	In-Process 19-10-11	Total 19-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	5012	0	5012	1558

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+630	35270	36035	35035	35975
Dec-11	+615	35750	36395	35380	36325
Jan-12	+505	35840	36600	35670	36600
Feb-12	+265	36650	36700	36600	36700

Contract	Volume	Change	OI	Change
Nov-11	4,206	-1,101	9,275	193
Dec-11	648	-88	1,408	86
Jan-12	47	7	112	2
Feb-12	10	-9	69	1

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-2075	-2425	-2700	-2800
Nov-11		350	625	725
Dec-11			275	375
Jan-12				100

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Jodhpur Jeera market, prices were reported steady on Thursday.
- As per trade sources, Traders are waiting for Diwali season demand which may support the Jeera prices in coming days.
- Anticipation of lower sowing due to water supply problem in growing areas may also support the prices to go up.
- Jeera sowing will start after Diwali festival in Rajasthan region.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-10-11	19-10-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	14000	14000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	20-10-11	19-10-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 19-10-11	In-Process 19-10-11	Total 19-10-11	FED 17-10-11
Jodhpur	832	3	835	420
Unjha	11506	66	11572	4912

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+73	14725	14909	14691	14841
Dec-11	+46	15081	15224	15045	15165
Jan-12	+55	15350	15499	15341	15430

Contract	Volume	Change	OI	Change
Nov-11	6,825	519	17,523	72
Dec-11	1,893	-117	14,085	684
Jan-12	63	18	282	15

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.



### CARDAMOM

#### Fundamentals:

- Cardamom prices were reported up on Thursday amid higher demand.
- Lower arrivals were reported in Nedumkandam Cardamom market.
- Cardamom arrivals may increase in further days due to picking up of harvesting in the growing areas.
- Sources revealed that, third round harvesting was already started, near about 60 - 70 percent was completed and it will end till end of this month.
- As per trade information, fourth round of Cardamom harvesting will start from 15<sup>th</sup> November onwards.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	20-10-11	19-10-11	Change
Small	861.50	768.50	+93.00
	557.92	532.12	+25.80

#### Arrival & Off-take in Kg

Parameter	Centre	20-10-11	19-10-11	Change
Arrivals	Nedumkandam	63759	69111	-5352
Off-take		62639	67544	-4905

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-10-11	19-10-11	19-10-11	19-10-11
	32.00	0.00	32.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+11.10	696.70	712.90	696.70	708.60
Dec-11	+12.70	745.00	758.50	740.50	754.90
Jan-12	+10.40	777.30	791.50	773.80	784.50
Feb-12	+11.10	802.60	814.00	800.00	813.00

Contract	Volume	Change	OI	Change
Nov-11	3,475	-740	3,715	-129
Dec-11	883	-196	2,185	-37
Jan-12	481	153	1,123	132
Feb-12	238	62	377	89

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-150.68	-196.98	-226.58	-255.08
Nov-11		46.3	75.9	104.40
Dec-11			29.6	58.10
Jan-12				28.50

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Clove	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	70
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-160
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	80-115
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-100	70-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-70	60-70
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-10-2011	19-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	26	27
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	10-11.50
			Mango	1	17	18-20
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-10-2011	19-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			18800	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-10-2011	19-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12000	-
			Guntur		9300	-
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	-
			Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-10-2011	19-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5550	5600
	Bangalore	Bangalore	Turmeric Stick	Average	5200	-

NA-Not Available

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