

## RED CHILLI

### Fundamentals:

- In Guntur market, Red chilli prices were reported down on Friday market
- Lower arrivals were reported in Guntur red chilli market.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- Red Chilli has been sown in 12004 hectares in A.P as on 19th October 2011 as compared to 3091 hectares last year same period during Rabi season.
- In the Guntur market, Red chilli new crop arrivals will start from January onwards.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-10-11	20-10-11	Change
334	Guntur	7500-	8000-	-400
		8500	8800	
Teja		8000-	9100-	-750
		9000	9400	

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21-10-11	20-10-11	Change
Arrivals	Guntur	35000	60000	-25000
Off-take		20000	40000	-20000

### NCDEX- STOCK POSITION

Stocks	Demat 20-10-11	In-Process 20-10-11	Total 20-10-11	FED 17-10-11
Guntur	3691	0	3691	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+28	8360	8428	8336	8396
Dec-11	-8	7832	8000	7832	7970
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct-11	825	-375	4010	-85
Nov-11	255	25	1580	40
Dec-11	-	-	-	-

Spread	Oct-11	Nov-11	Dec-11
Basis	-396	30	8000
Oct-11		-426	-8396
Nov-11			-7970

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

**TURMERIC****Fundamentals:**

- In Erode market, Turmeric prices were reported up on Friday amid lower arrivals.
- Fresh orders from North Indian buyers support the turmeric prices to move up in the market.
- Sources revealed that prices may move up in coming days due to festive season demand.
- However, satisfactory crop progress in South Indian parts may put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21-10-11	20-10-11	Change
Finger	Erode	5100-	5000-	+100
		5600	5500	
Gattah		5000-	4800-	+200
		5500	5300	
Nizam	Nizamabad	-	-	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	21-10-11	20-10-11	Change
Arrivals	Erode	10000	12000	-2000
Off-take		7000	8000	-1000
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20-10-11	20-10-11	20-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	20	70	50
Nizamabad	15	0	15	15
Sangli	1889	0	1889	1220
Warangal	1398	0	1398	1498

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+10	5212	5302	5160	5208
Dec-11	+28	5200	5288	5180	5230
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	5,040	-230	9,955	-200
Dec-11	1,855	-1,550	8,825	135
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander major markets were reported steady on Friday amid lower demand.
- Lower arrivals were reported in major markets of coriander.
- Anticipation of increased coriander area in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year may put pressure on prices to move down.
- In M.P., Coriander sowing has started for this season. However, sowing in Rajasthan will start after 15 days of diwali festival.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	21-10-11	20-10-11	Change
Badami	Ramganj	3450-	3450-	Unch
		3600	3600	
Eagle	Ramganj	3600-	3600-	Unch
		3800	3800	
Badami	Kota	4050	4050	Unch
Eagle		4150	4150	Unch
Badami	Baran	4000	4000	Unch
Eagle		4050	4050	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-10-11	20-10-11	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	1200	1500	-300
Off-take		1200	1500	-300

### NCDEX- STOCK POSITION

Stocks	Demat 20-10-11	In-Process 20-10-11	Total 20-10-11	FED 17-10-11
Guna	1256	0	1256	1047
Jaipur	2667	0	2667	241
Kota	24884	269	25153	954
Ramganj	4186	50	4236	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+30	5360	5422	5300	5385
Dec-11	+61	5440	5545	5385	5496
Jan-12	-27	5425	5540	5425	5525

  

Contract	Volume	Change	OI	Change
Nov-11	12,920	700	18,320	-3,190
Dec-11	8,460	4,120	12,980	3,900
Jan-12	100	100	110	60

Spread	Nov-11	Dec-11	Jan-12
Basis	-1335	-1446	-1475
Nov-11		111	140
Dec-11			29

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- In Delhi, Pepper prices were reported steady on Friday amid dull activity. However, in Kochi market, prices were reported up in peeper market.
- In current period, Black pepper crop in Kerala are reported at berry development stage to maturity stage almost 60 – 70% crop are matured.
- Black pepper area reported steady as compared to the same period last year. In India during current season pepper produces in old orchard and no renew reported till now.
- Sources revealed that prices will move up after Diwali festival.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-10-11	20-10-11	Change
Ungarbled	Kochi	34000	33900	+100
Garbled		35500	35400	+100
Unpolished		34200	34200	Unch
Number	Delhi			
11.5		36500	36500	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	21-10-11	20-10-11	Change
Arrivals	Kochi	20	15	+5
Off-take		23	20	+3
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 20-10-11	In-Process 20-10-11	Total 20-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	5012	19	5031	1558

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+10	36005	36100	35535	35910
Dec-11	+35	36325	36415	35885	36270
Jan-12	+385	36600	36665	36125	36550
Feb-12	+20	36800	36800	36700	36700

Contract	Volume	Change	OI	Change
Nov-11	4,222	16	9,417	142
Dec-11	520	-128	1,522	114
Jan-12	50	3	126	14
Feb-12	2	-8	69	0

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1910	-2270	-2550	-2700
Nov-11		360	640	790
Dec-11			280	430
Jan-12				150

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Prices were reported down in cumin Unjha market on Friday.
- As per trade sources, Traders are waiting for Diwali season demand which may support the Jeera prices in coming days.
- Anticipation of lower sowing due to water supply problem in growing areas may also support the prices to go up.
- Jeera sowing will start after Diwali festival in Rajasthan region.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-10-11	20-10-11	Change
Loose	Unjha	13500-14100	-	-
Machine Cut	Unjha	15500	-	-
NCDEX Quality	Unjha	15200	-	-
Loose	Jodhpur	-	14000	-

### Arrival & Off-take in bags

Parameter	Centre	21-10-11	20-10-11	Change
Arrivals	Unjha	4000	-	-
Off-take	Unjha	6000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

### NCDEX- STOCK POSITION

Stocks	Demat 20-10-11	In-Process 20-10-11	Total 20-10-11	FED 17-10-11
Jodhpur	760	0	760	420
Unjha	11572	166	11738	4912

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-102	14823	14858	14700	14740
Dec-11	-91	15120	15144	15011	15053
Jan-12	-87	15152	15375	15152	15350

Contract	Volume	Change	OI	Change
Nov-11	3,045	-3,780	17,187	-336
Dec-11	1,005	-888	14,244	159
Jan-12	33	-30	294	12

Spread	Nov-11	Dec-11	Jan-12
Basis	-940	-1253	-1550
Nov-11		313	610
Dec-11			297

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported up on Friday amid lower arrivals.
- Cardamom arrivals may increase in further days due to picking up of harvesting in the growing areas.
- Sources revealed that, third round harvesting was already started, near about 60 - 70 percent was completed and it will end till end of this month.
- As per trade information, fourth round of Cardamom harvesting will start from 15<sup>th</sup> November onwards.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	21-10-11	20-10-11	Change
Small	939.00	861.50	+77.50
	606.92	557.92	+49.00

**Arrival & Off-take in Kg**

Parameter	Centre	21-10-11	20-10-11	Change
Arrivals	Nedumkandam	47761	63759	-15998
Off-take		47676	62639	-14963

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-10-11	20-10-11	20-10-11	20-10-11
	32.00	0.00	32.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-4.50	710.00	715.70	696.10	703.00
Dec-11	-5.30	762.00	764.00	741.80	748.60
Jan-12	-1.40	790.00	792.50	774.40	784.00
Feb-12	-2.00	817.00	819.90	802.00	809.80

Contract	Volume	Change	OI	Change
Nov-11	3,104	-371	3,830	115
Dec-11	872	-11	2,156	-29
Jan-12	308	-173	1,156	33
Feb-12	189	-49	373	-4

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-96.08	-141.68	-177.08	-202.88
Nov-11		45.6	81	106.80
Dec-11			35.4	61.20
Jan-12				25.80

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
	Thalaivasal	Salem	Medium	1	700	700
			Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Pepper	Cochin	Ernakulum	Black	1	342	345
			Green	1	360	360
			White	1	348	348
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Clove	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	352
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	100-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	85	85
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-100	70-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-70	60-70
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-10-2011	20-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9-10
			Mango	1	16	17
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	28	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-10-2011	20-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	18800
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-10-2011	20-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		11000	12000
			Guntur		9300	9300
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	7500	-
			Mankattu		9500	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-10-2011	20-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8134	5550
	Bangalore	Bangalore	Turmeric Stick	Average	5200	5200

NA-Not Available

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