

RED CHILLI

Fundamentals:

- In Guntur, Chilli market was reported closed on Saturday due to weekend.
- In A.P, Red Chilli has been sown in 12004 hectares till date as compared to 3091 hectares last year same period during Rabi season.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- In the Guntur market, Red chilli new crop arrivals will start from January onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-10-11	21-10-11	Change
334		Closed	7500-	
	Cuptur	Closed	8500	-
Teja	Guntur		8000-	
			9000	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22-10-11	21-10-11	Change
Arrivals	Guntur	-	35000	-
Off-take	Guntui	-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat 21-10-11	In-Process 21-10-11	Total 21-10-11	FED 17-10-11
Guntur	3691	15	3706	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011. (**Quantity in MT**)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-26	8362	8428	8336	8374
Dec-11	+26	7950	8000	7832	7976
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Oct-11	210	-615	3950	-60
Nov-11	90	-165	1575	-5
Dec-11	0	0	0	0

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.



TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend.
- North Indian demand support the turmeric prices to move up in the market.
- Sources revealed that prices may move up in coming days due to festive season demand.
- However, satisfactory crop progress in South Indian parts may put pressure on prices to go down.

Turmeric Spot Market Prices: (Rs/Qtl)

NCDEX- STOCK POSITION

NCDEX-FUTURES MARKET

Volume

6,040

2,175

Grade	Centre	22-10-11	21-10-11	Change	Contract	+/-\$	Open	High	Low	Close
Finger		Closed	5100-	_	Nov-11	-148	5200	5302	5012	5066
90.	Erode	Classed	5600		Dec-11	-150	5238	5288	5036	5084
Gattah		Closed	5000- 5500	-	Jan-12	-	-	-	-	-
Nizam	Nizamabad	Closed	-	-						

Contract

Nov-11

Dec-11

Jan-12

Arrival & Off-take in bags (1 bag = 90 Kg)						
Parameter	Centre	22-10-11	21-10-11	Change		
Arrivals	Erode	-	10000	-		
Off-take	Eroue	-	7000	-		
Arrivals	Nizamabad	-	-	-		
Off-take	INIZamabau	-	-	-		

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
_ Dec-11	-	-	-
ND. Corood	uga dana bu takir	a Chat priace of	Nizom for

Change

1,000

320

OI

10,100

8,875

Change

145

50

Stocks	Demat	In-Process	Total	FED
SIOCKS	21-10-11	21-10-11	21-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1869	0	1869	1220
Warangal	1278	0	1278	1498

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011. (**Quantity in MT**)



CORIANDER SEED

Fundamentals:

- Coriander major markets were reported steady on Saturday amid lower demand.
- Coriander market will be closed on the occasion of Diwali festival.
- Anticipation of increased coriander area in Rajasthan and Madhya Pradesh during the coming sowing period (from Oct) as compared to the last year may put pressure on prices to move down.
- In M.P., Coriander sowing has started for this season. However, sowing in Rajasthan will start after 15 days
 of diwali festival.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22-10-11	21-10-11	Change
Badami		3450-	3450-	Unch
Dadaiiii	Ramganj	3600	3600	
Fagle	rtaniganj	3600-	3600-	Unch
Eagle		3800	3800	
Badami	Kota	-	4050	-
Eagle	Nota	-	4150	-
Badami	Baran	4000	4000	Unch
Eagle		4050	4050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-10-11	21-10-11	Change
Arrivals	Domaoni	3000	3000	Unch
Off-take	Ramganj	3000	3000	Unch
Arrivals	Kota	-	2500	-
Off-take	Nota	-	2500	-
Arrivals	Poron	1200	1200	Unch
Off-take	Baran	1200	1200	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	21-10-11	21-10-11	21-10-11	17-10-11
Guna	1256	0	1256	1047
Jaipur	2667	0	2667	241
Kota	24914	408	25322	954
Ramganj	4186	60	4246	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011. (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	22	5415	5423	5300	5405
Dec-11	13	5531	5545	5385	5499
Jan-12	-24	5528	5540	5425	5528
Contract	Volume	Change	OI		Change
Nov-11	1,640	-11,280	17,770		-550
Dec-11	1,250	-7,210	13,140		160
Jan-12	10	-90	110		0

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.



BLACK PEPPER

Fundamentals:

- In Kochi market, prices were reported down on Saturday. However, In Delhi, Pepper prices were reported steady amid lower activity.
- Black pepper area reported steady as compared to the same period last year. In India ,during current season pepper produces in old orchard and no renew reported till now.
- Sources revealed that prices will move up after Diwali festival.
- In the global market, Indian black pepper MG 1 is being offered at USD 7,700 for Europe and 8,000 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 500 GL FOB also at USD 8,050 per ton. White pepper double washed is offered at USD 11,100 per ton. Brazil Asta offered at 7,750-7,800, B1 560 GL at 7,700 per tone (FOB). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	22-10-11	21-10-11	Change	Contract	+/-\$	Open	High	Low	Close
Ungarbled	l/oob:	33800	34000	-200	Nov-11	-410	35900	36100	35310	35545
Garbled	Kochi	35300	35500	-200	Dec-11	-400	36200	36415	35690	35875
Unpolished		34200	34200	Unch	Jan-12	-310	36435	36665	36005	36255
Number	Delhi	36500	36500	Unch	Feb-12	-450	36535	36800	36300	36300
11.5		30300	30300	Official	-					

Spread

Basis

Nov-11

Dec-11

Jan-12

Arrivals	&	Off-take	in	Tonnes
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Parameter	Centre	22-10-11	21-10-11	Change
Arrivals	Kochi	12	20	-8
Off-take	NOCIII	15	23	-8
Arrivals	Delhi	-	-	-
Off-take	Dellil	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	2,248	-1,974	9,624	207
Dec-11	432	-88	1,579	57
Jan-12	56	6	145	19
Feb-12	3	1	70	1

Dec-11 -2075

330

Jan-12

-2455

710

380

Feb-12

-2500

755

425

45

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-10-11	21-10-11	21-10-11	17-10-11
Calicut	200	0	200	120
Kochi	5031	10	5041	1558

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Nov-11

-1745

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)



CUMIN SEED

Fundamentals:

- In Cumin Unjha market, Prices were reported down on Saturday due to lower demand.
- Traders are waiting for Diwali season demand which may support the Jeera prices in coming days.
- Sources revealed that anticipation of lower sowing due to water supply problem in growing areas may also support the prices to go up.
- In the global market, Syrian and Turkey's cumin seed is being offered at USD 3,400-3,500 per ton (fob) respectively while; Indian cumin seed is offered at USD 3,100-3,150 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade Centre 22-10-11 21-10-11 Change 13200-13500--100 Loose Unjha 14100 14200 Machine 15000-Unjha -400 Cut 15200 15500 NCDEX Unjha -100 15100 15200 Quality Jodhpur 14000 Loose

Arrival & Off-take in bags

Parameter	Centre	22-10-11	21-10-11	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	6000	6000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 21-10-11	In-Process 21-10-11	Total 21-10-11	FED 17-10-11
Jodhpur	751	0	751	420
Unjha	11644	273	11917	4912

NB: FED expiry for Jodhpur and Unjha is 05-November-2011 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-136	14775	14858	14528	14620
Dec-11	-108	15075	15162	14901	14962
Jan-12	-276	15390	15410	15152	15161

Contract	Volume	Change	OI	Change
Nov-11	3,480	435	17,310	123
Dec-11	831	-174	14,307	63
Jan-12	42	9	303	9

Spread	Nov-11	Dec-11	Jan-12
Basis	-920	-1262	-1461
Nov-11		342	541
Dec-11			199

NB: Spread was done by taking Spot prices at Unjha for Loose grade.



CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- Lower arrivals were reported in the Nedumkandam Cardamom market.
- Cardamom arrivals may increase in further days due to picking up of harvesting in the growing areas.
- Sources revealed that, third round harvesting was already started, near about 60 70 percent was completed and it will end till end of this month.
- As per trade information, fourth round of Cardamom harvesting will start from 15th November onwards.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	22-10-11	21-10-11	Change
Small	766.00	939.00	-173.00
Siliali	555.01	606.92	-51.91

Arrival & Off-take in Kg

Parameter	Centre	22-10-11	21-10-11	Change
Arrivals	Nedumkandam	44783	47761	-2978
Off-take	Nedumkandam	42662	47676	-5014

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	21-10-11	21-10-11	21-10-11	21-10-11	
	32.00	0.00	32.00	23.70	

NB: FED expiry for Vandanmettu is 31-Ocoerber-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-2.90	700.20	702.00	695.00	699.70
Dec-11	-4.20	748.00	750.00	741.00	744.80
Jan-12	-2.00	780.00	781.50	774.80	779.80
Feb-12	-2.10	805.00	808.30	802.50	806.80

Contract	Volume	Change	Ol	Change
Nov-11	1,111	-1,993	3,812	-18
Dec-11	301	-571	2,198	42
Jan-12	133	-175	1,167	11
Feb-12	48	-141	383	10

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-144.69	-189.79	-224.79	-251.79
Nov-11		45.1	80.1	107.10
Dec-11			35	62.00
Jan-12				27.00

NB: Spread was done by taking Spot prices of Average quality prices.



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
	Ivial Kel	Districtionale	variety	Graue	Da	ite
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	900	900
Cardamoni	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
	Paniuli	Cuddalore	Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
					22-10-2011	21-10-2011
			Black	1	355	342
	Cochin	Ernakulum	Green	1	365	360
			White	1	360	348
	Coimbatore	Coimbatore	Local	1	300	300
Pepper	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

			Variety		Price (Rs/Kg) Date	
Spice	Market	District/State		Grade		
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Candhi Markat	Time alainam alli	Half	1	74-94	74-94
	Gandhi Market	Tiruchirapalli	Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55



					Price	(Rs/Kg)
Spice	Market	District/State	Variety	Grade	D	ate
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
			-		22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

					Price	(Rs/Kg)
Spice	Market	District/State	Variety	Grade	Date	
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

		District/State	Variety		Price (Rs/Kg) Date	
Spice	Market			Grade		
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35





		District/State	Variety	Grade	Price (Rs/Kg)	
Spice	Market				Date	
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	430	430
Nutmeg	Mettupalayam	Coimbatore	Local	1	420	420
•	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

					Price ((Rs/Kg)
Spice	Market	District/State	Variety	Grade	Date	
					22-10-2011	21-10-2011
	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimhatara	Himachal	1	-	-
		tore Coimbatore M.P 1	1	80-85	80-85	
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanchatiani	Dinaigai	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	100-120
	Hosur	Krishnagiri	Local	1	100	100
	riosur		M.P	1	80	80
		Tiruchirapalli Bangalore	Local	1	80-110	80-110
	Gandhi Market K.R.Market		Malai Poondu	1	160	160
			Thaivan	1	120	120
Garlic			M.P	1	-	-
	K.K.IVIaiket		U.P	1	-	-
		Thanjavur	Local first	1	85	85
	Kumbakonam		Local second	2	80	80
	Kumbakunam	Hanjavui	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
			Himachal Pradesh(Big)	1	70-100	70-100
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	60-70	60-70
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
	Haidivasai	Salem	Nelagiri	1	80	80



					Price ((Rs/Kg)
Spices	Market	District/State	Variety	Grade	Date	
					22-10-2011	21-10-2011
			Dry	1	59	59
	Cochin	Ernakulum	Vegetable- Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	10-11
		Chennai	Mango	1	15	16
			Kodagu	1	25	25
	Hosur Gandhi Market	Krishnagiri	New	1	30	30
			UP	1	40	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
	N.N.IVIAINEL	Dangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka- New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore- Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
	Hialalvasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Da	Date	
					22-10-2011	21-10-2011	
	Belthangadi	Dakshina Kannada			-	-	
	Gonikoppal	Kodagu		Average	-	-	
Black	Karkala	Udupi	Other		2400	-	
Pepper	Mangalore	Dakshina Kannada			-	_	
	Sirsi	Uttara Kannada			29731	-	
	Yellapura	Uttara Kannada			-	_	



Spices-Daily-Fundamental-Report 24th October, 2011

			Variety		Modal Price (Rs/Quintal) Date	
Spice	Market	District/State		Grade		
-			-		22-10-2011	21-10-2011
			Byadgi		10000	11000
			Guntur		8600	9300
	Bangalore	Bangalore				
Dry Chillies			Local	Average	5400	7500
			Mankattu		8500	9500
	Karkala	Udupi	Byadgi		13000	-
	Mangalore	Dakshina Kannada	Other		-	-

					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
					22-10-2011	21-10-2011	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	8134	
	Bangalore	Bangalore	Turmeric Stick	Average	6300	5200	

NA-Not Available

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