

RED CHILLI

Fundamentals:

- In Guntur Chilli market, 334 chilli variety prices were reported steady. However, teja chilli variety prices were reported up on Monday.
- Red Chilli has been sown in 12004 hectares till date in A.P. as compared to 3091 hectares last year same period during Rabi season.
- Red chilli new crop arrivals will start from January onwards In Guntur market.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-10-11	22-10-11	Change
334	Guntur	7500-	Closed	-
		8500		
Teja		9300-	Closed	-
		9400		

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24-10-11	22-10-11	Change
Arrivals	Guntur	40000	-	-
Off-take		15000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 22-10-11	In-Process 22-10-11	Total 22-10-11	FED 17-10-11
Guntur	3691	45	3736	3027
Warangal	20	0	20	20

NB: FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+4	8350	8398	8322	8378
Dec-11	+24	7960	8002	7920	8000
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	910	700	3785	-165
Dec-11	255	165	1595	20
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-378	0	8000
Nov-11		-378	-8378
Dec-11			-8000

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Nizam market reported closed on Monday due to Diwali festival.
- In the Erode market, prices were reported down on Monday due to higher arrivals.
- Turmeric Erode market will be closed from 25 Oct to 27 Oct on the occasion of Diwali festival.
- Satisfactory crop progress in South Indian parts may put pressure on prices to go down.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-10-11	22-10-11	Change
Finger	Erode	4900-5400	Closed	-
Gattah		4800-5300	Closed	-
Nizam		Closed	Closed	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	24-10-11	22-10-11	Change
Arrivals	Erode	15000	-	-
Off-take		9000	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-10-11	22-10-11	22-10-11	17-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1869	0	1869	1220
Warangal	1079	0	1079	1498

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-202	5050	5050	4864	4864
Dec-11	-202	5054	5054	4882	4882
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	7,320	1,280	11,065	965
Dec-11	4,355	2,180	9,570	695
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander major markets were reported closed due to Diwali festival.
- Sources revealed that anticipation of increased coriander area in Rajasthan and Madhya Pradesh may put pressure on prices to move down.
- In Rajasthan, Coriander sowing will start after 15 days of diwali festival.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24-10-11	22-10-11	Change
Badami	Ramganj	Closed	3450-3600	-
Eagle		Closed	3600-3800	-
Badami	Kota	Colsed	-	-
Eagle		Closed	-	-
Badami	Baran	Closed	4000	-
Eagle		Closed	4050	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24-10-11	22-10-11	Change
Arrivals	Ramganj	-	3000	-
Off-take		-	3000	-
Arrivals	Kota	-	-	-
Off-take		-	-	-
Arrivals	Baran	-	1200	-
Off-take		-	1200	-

NCDEX- STOCK POSITION

Stocks	Demat 22-10-11	In-Process 22-10-11	Total 22-10-11	FED 17-10-11
Guna	1256	0	1256	1047
Jaipur	2667	0	2667	241
Kota	25004	348	25352	954
Ramganj	4245	0	4245	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+55	5388	5480	5243	5460
Dec-11	+50	5480	5560	5346	5549
Jan-12	+42	5459	5575	5451	5570

Contract	Volume	Change	OI	Change
Nov-11	8,400	6,760	17,350	-420
Dec-11	6,580	5,330	13,710	570
Jan-12	140	130	140	30

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Pepper major markets were reported down on Monday due to lower activity.
- Pepper prices will move up after Diwali festival.
- In the global market, Indian black pepper MG 1 is being offered at USD 7,700 for Europe and 8,000 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 500 GL FOB also at USD 8,050 per ton. Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-10-11	22-10-11	Change
Ungarbled	Kochi	33300	33800	-500
Garbled		34800	35300	-500
Unpolished		33500	34200	-700
Number 11.5	Delhi	36500	36500	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	24-10-11	22-10-11	Change
Arrivals	Kochi	15	12	+3
Off-take		85	15	+70
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 22-10-11	In-Process 22-10-11	Total 22-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	5031	20	5051	1558

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-1215	35500	35550	34125	34330
Dec-11	-1170	35875	35875	34440	34705
Jan-12	-1205	35975	35975	34805	35050
Feb-12	-1000	35430	35550	35030	35300

Contract	Volume	Change	OI	Change
Nov-11	12,361	10,113	10,096	472
Dec-11	4,532	4,100	1,881	302
Jan-12	250	194	149	4
Feb-12	27	24	72	2

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1030	-1405	-1750	-2000
Nov-11		375	720	970
Dec-11			345	595
Jan-12				250

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Cumin Unjha market was reported closed on the occasion of Diwali festival.
- However, Jodhpur market will be closed from tomorrow.
- Anticipation of lower sowing due to water supply problem in growing areas may support the prices to move up.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-10-11	22-10-11	Change
Loose	Unjha	Closed	13200-14200	-
Machine Cut	Unjha	Closed	15000-15200	-
NCDEX Quality	Unjha	Closed	15100	-
Loose	Jodhpur	14000	14000	-

Arrival & Off-take in bags

Parameter	Centre	24-10-11	22-10-11	Change
Arrivals	Unjha	-	4000	-
Off-take	Unjha	-	6000	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 22-10-11	In-Process 22-10-11	Total 22-10-11	FED 17-10-11
Jodhpur	751	0	751	420
Unjha	11704	285	11989	4912

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-182	14610	14675	14333	14438
Dec-11	-227	14950	14950	14632	14735
Jan-12	-188	15200	15200	14900	14973

Contract	Volume	Change	OI	Change
Nov-11	4,554	1,074	16,977	-333
Dec-11	1,890	1,059	14,577	270
Jan-12	234	192	387	84

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Sources revealed that Cardamom arrivals may increase in further days due to picking up of harvesting in the growing areas.
- Third round harvesting was already started, near about 60 - 70 percent was completed and it will end till end of this month.
- As per trade information, fourth round of Cardamom harvesting will start from 15th November onwards which may put pressure on prices to go down.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	24-10-11	22-10-11	Change
Small	-	766.00	-
	-	555.01	-

Arrival & Off-take in Kg

Parameter	Centre	24-10-11	22-10-11	Change
Arrivals	Nedumkandam	-	44783	-
Off-take		-	42662	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-10-11	22-10-11	22-10-11	22-10-11
	32.00	0.00	32.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-1.50	698.50	704.90	695.00	698.20
Dec-11	+2.20	745.00	750.80	744.40	747.00
Jan-12	+3.30	783.60	784.50	779.70	783.10
Feb-12	+3.10	811.00	811.20	806.80	809.90

Contract	Volume	Change	OI	Change
Nov-11	1,405	294	3,859	47
Dec-11	314	13	2,193	-5
Jan-12	143	10	1,163	-4
Feb-12	30	-18	398	15

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Clove	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	100-120
	Hosur	Krishnagiri	Local	1	150	100
			M.P	1	130	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	85
			Local second	2	90	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-100	70-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-70
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-10-2011	22-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	26	26
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	8-11	9-10
			Mango	1	16	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	40
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-10-2011	22-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	2400
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	29731
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-10-2011	22-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		8600	8600
			Local		5400	5400
			Mankattu		8500	8500
	Karkala	Udupi	Byadgi	Other	-	13000
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-10-2011	22-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5500
	Bangalore	Bangalore	Turmeric Stick	Average	6200	6300

NA-Not Available

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