

## RED CHILLI

**Fundamentals:**

- In Guntur Chilli market, prices were reported steady on Tuesday.
- In A.P., Red Chilli has been sown in 12004 hectares till date as compared to 3091 hectares last year same period during Rabi season.
- Sources revealed that In Guntur market, Red chilli new crop arrivals will start from January onwards.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25-10-11	24-10-11	Change
334	Guntur	7500-8500	7500-8500	Unch
Teja		9300-9400	9300-9400	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	25-10-11	24-10-11	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		20000	15000	+5000

**NCDEX- STOCK POSITION**

Stocks	Demat 24-10-11	In-Process 24-10-11	Total 24-10-11	FED 17-10-11
Guntur	3691	80	3771	3027
Warangal	20	0	20	20

**NB:** FED expiry for Guntur is 05-November-2011. FED expiry for Warangal is 05-December- 2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-38	8348	8380	8322	8350
Dec-11	-16	7966	7986	7918	7940
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	600	-310	3755	-30
Dec-11	205	-50	1645	50
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-350	60	8000
Nov-11		-410	-8350
Dec-11			-7940

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets reported closed on Tuesday on the occasion of Diwali festival.
- As per trade sources, satisfactory crop progress in South Indian parts may put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25-10-11	24-10-11	Change
Finger	Erode	Closed	4900-5400	-
Gattah		Closed	4800-5300	-
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	25-10-11	24-10-11	Change
Arrivals	Erode	-	15000	-
Off-take		-	9000	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 24-10-11	In-Process 24-10-11	Total 24-10-11	FED 17-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1869	0	1869	1220
Warangal	1079	0	1079	1498

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-36	4802	4910	4680	4834
Dec-11	-142	4852	4888	4688	4742
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	11,065	3,745	11,610	545
Dec-11	8,315	3,960	10,030	460
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander major markets were reported closed on the occasion of Diwali festival.
- Anticipation of increased coriander area in Rajasthan and Madhya Pradesh may put pressure on prices to go down.
- As per trade sources, Coriander sowing in Rajasthan will start after 15 days of diwali festival.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	25-10-11	24-10-11	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Baran	Closed	Closed	-
Eagle		Closed	Closed	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25-10-11	24-10-11	Change
Arrivals	Ramganj	-	-	-
Off-take		-	-	-
Arrivals	Kota	-	-	-
Off-take		-	-	-
Arrivals	Baran	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 24-10-11	In-Process 24-10-11	Total 24-10-11	FED 17-10-11
Guna	1256	60	1316	1047
Jaipur	2667	70	2737	241
Kota	25123	238	25361	954
Ramganj	4245	70	4315	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-217	5415	5450	5228	5228
Dec-11	-220	5500	5544	5293	5293
Jan-12	-280	5569	5569	5280	5280
Contract	Volume	Change	OI	Change	
Nov-11	10,510	2,110	16,420	-930	
Dec-11	6,180	-400	15,440	1,730	
Jan-12	380	240	220	80	

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Pepper Kochi market was reported down on Tuesday due to lower activity.
- Sources revealed that Pepper prices will move up after Diwali festival.
- In the global market, Indian black pepper MG 1 is being offered at USD 7,550 for Europe and 7,850 per ton for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 500 GL FOB also at USD 8,050 per ton. Brazil Asta offered at 7,750-7,800, B1 560 GL at 7,700 per tone (FOB). Indonesia Asta is quoted at USD 8,550 per ton for October-November shipment. White pepper double washed is offered at USD 11,100 per ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25-10-11	24-10-11	Change
Ungarbled	Kochi	33200	33300	-100
Garbled		34700	34800	-100
Unpolished	Delhi	-	33500	-
Number 11.5		-	36500	-

**Arrivals & Off-take in Tonnes**

Parameter	Centre	25-10-11	24-10-11	Change
Arrivals	Kochi	-	15	-
Off-take		-	85	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 24-10-11	In-Process 24-10-11	Total 24-10-11	FED 17-10-11
Calicut	200	0	200	120
Kochi	5041	40	5081	1558

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	175	34335	34830	33860	34560
Dec-11	130	34800	35180	34230	34890
Jan-12	250	35090	35415	34530	35290
Feb-12	40	35115	35570	34900	35300

Contract	Volume	Change	OI	Change
Nov-11	5,105	-7,256	9,514	-582
Dec-11	1,494	-3,038	2,188	307
Jan-12	66	-184	143	-6
Feb-12	21	-6	70	-2

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1360	-1690	-2090	-2100
Nov-11		330	730	740
Dec-11			400	410
Jan-12				10

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Cumin major markets were reported closed on Tuesday on the occasion of Diwali festival.
- Sources revealed that anticipation of lower sowing due to water supply problem in growing areas may support the prices to move up.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25-10-11	24-10-11	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	Closed	14000	-

**Arrival & Off-take in bags**

Parameter	Centre	25-10-11	24-10-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 24-10-11	In-Process 24-10-11	Total 24-10-11	FED 17-10-11
Jodhpur	751	0	751	420
Unjha	11810	345	12155	4912

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	8	14301	14472	14301	14438
Dec-11	11	14653	14771	14630	14733
Jan-12	-188	14950	15050	14890	15040

Contract	Volume	Change	OI	Change
Nov-11	2,424	-2,130	16,815	-162
Dec-11	738	-1,152	14,736	159
Jan-12	174	-60	402	15

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Sources revealed that Third round harvesting was already started, near about 60 - 70 percent was completed and it will end till end of this month.
- Fourth round of Cardamom harvesting will start from 15<sup>th</sup> November onwards which may put pressure on prices to go down.
- As per trade sources, Cardamom arrivals may increase in further days due to picking up of harvesting in the growing areas.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	25-10-11	24-10-11	Change
Small	-	-	-
	-	-	-

### Arrival & Off-take in Kg

Parameter	Centre	25-10-11	24-10-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-10-11	24-10-11	24-10-11	24-10-11
	32.00	0.00	32.00	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-1.40	701.00	702.70	695.30	697.60
Dec-11	-0.70	744.20	751.20	743.00	746.00
Jan-12	+3.80	780.10	790.00	780.00	786.50
Feb-12	+6.8	808.50	819.90	807.60	816.50

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Cardamom	Cochin	Ernakulum	Local	1	705	705
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Clove	Cochin	Ernakulum	Local	1	513	513
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	430	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-130	100-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	100
			Local second	2	90	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-100	70-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-10-2011	24-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	26	26
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-15	8-11
			Mango	1	18	16
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	20	18
	Kumbakonam	Thanjavur	Local-Old	1	40	40
			Karnataka-New	1	16	16
			Bangalore-Old	1	28	28
	Madurai	Madurai	Bangalore-Mango	1	17	28
			New	1	25	25
			Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-10-2011	24-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			18800	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			29000	-
	Sirsi	Uttara Kannada			29731	-
	Yellapura	Uttara Kannada			28669	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-10-2011	24-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		8600	8600
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		8500	8500
			Byadgi		13000	-
			Other		10000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-10-2011	24-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	-
	Bangalore	Bangalore	Turmeric Stick	Average	6200	6200

NA-Not Available

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