

RED CHILLI

Fundamentals:

- In Guntur market, Red chilli prices were reported steady on Monday.
- Higher arrivals were reported in Guntur Red chilli market.
- Red Chilli has been sown in 0.126 lakh hectares in A.P during Rabi season.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-10-11	29-10-11	Change
334	Guntur	7500-	Closed	-
		8500		
Teja		9300-	Closed	-
		9400		

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+10	8340	8388	8340	8352
Dec-11	-68	7864	7880	7812	7816
Jan-12	-	-	-	-	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31-10-11	29-10-11	Change
Arrivals	Guntur	50000	Closed	-
Off-take		35000	Closed	-

Contract	Volume	Change	OI	Change
Nov-11	565	290	3785	50
Dec-11	270	-435	2285	130
Jan-12	-	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-10-11	In-Process 29-10-11	Total 29-10-11	FED 24-10-11
Guntur	2563	70	2633	3027

Spread	Nov-11	Dec-11	Jan-12
Basis	-352	184	-
Nov-11		-536	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

NB: FED expiry for Guntur is 05-November-2011.
(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric Erode market was reported closed on Monday. It will open from tomorrow onwards.
- However, Nizam market was reported steady on Monday.
- Sources revealed that prices may go up in coming days due to higher local demand.
- Lower arrivals were reported in Nizam market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-10-11	29-10-11	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	5500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-12	5030	5090	4970	5018
Dec-11	-18	4870	4890	4790	4844
Jan-12	-	-	-	-	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	31-10-11	29-10-11	Change	Contract	Volume	Change	OI	Change
Arrivals	Erode	-	-	-	Nov-11	3,255	-70	11,100	260
Off-take		-	-	-	Dec-11	2,255	800	10,875	130
Arrivals	Nizamabad	500	-	-	Jan-12	-	-	-	-
Off-take		500	-	-					

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-10-11	29-10-11	29-10-11	24-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1739	0	1739	1220
Warangal	1059	0	1059	1079

Spread	Nov-11	Dec-11	Jan-12
Basis	482	656	-
Nov-11		-174	-
Dec-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- In Ramganj market, Coriander prices were reported firm due to some North and South India demand.
- In Kota market, Coriander' Eagle grade was reported down on Monday amid lower demand.
- However, In Baran market, prices were reported down on Monday due to higher arrivals.
- Sources revealed that anticipation of increased coriander area in Rajasthan and Madhya Pradesh may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31-10-11	29-10-11	Change
Badami	Ramganj	3500-3650	Closed	-
Eagle		3650-3850	Closed	-
Badami	Kota	3950	3800-4100	Unch
Eagle		4050	4100	-50
Badami	Baran	3850	3900	-50
Eagle		3950	4000	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31-10-11	29-10-11	Change
Arrivals	Ramganj	4000	-	-
Off-take		4000	-	-
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	3000	1500	+1500
Off-take		3000	1500	+1500

NCDEX- STOCK POSITION

Stocks	Demat 29-10-11	In-Process 29-10-11	Total 29-10-11	FED 24-10-11
Guna	1316	0	1316	1256
Jaipur	2856	0	2856	241
Kota	25451	99	25550	954
Ramganj	4315	0	4315	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-32	5170	5179	5101	5130
Dec-11	-40	5250	5257	5180	5210
Jan-12	-32	5210	5270	5210	5230

Contract	Volume	Change	OI	Change
Nov-11	1,740	-960	16,380	-70
Dec-11	840	-160	15,450	10
Jan-12	70	-90	330	10

Spread	Nov-11	Dec-11	Jan-12
Basis	-1180	-1260	-1280
Nov-11		80	100
Dec-11			20

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, Black Pepper prices reported up on Monday due to higher demand.
- However, Steady prices were reported in Delhi pepper market amid lower activities.
- Lower supply in the domestic and international pepper market may push prices at higher level.
- Sources revealed that Black pepper crop in Kerala are reported at berry development stage to maturity stage.
- In the worldwide market, Indian black pepper MG 1 is being offered at USD 7,400-7,500 for Europe and 7,700-7,775 per quintal for America (CNF). Vietnam FAQ 500 GL is offered at USD 7,650 and 500 GL FOB also at USD 8,050 per ton. Indonesia Asta is priced at USD 8,500 per ton for October-November shipment. White pepper double washed is offered at USD 11,100 per ton. Brazil Asta quoted at 7,750-7,800, B1 560 GL at 7,700 per tone (FOB).

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-10-11	29-10-11	Change
Ungarbled	Kochi	33100	32900	+300
Garbled		34600	34300	+300
Unpolished	Delhi	33500	33500	Unch
Number 11.5		36500	36500	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	31-10-11	29-10-11	Change
Arrivals	Kochi	20	-	-
Off-take		23	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-10-11	In-Process 29-10-11	Total 29-10-11	FED 24-10-11
Calicut	200	0	200	120
Kochi	4928	118	5046	1544

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+375	33850	34600	33730	34250
Dec-11	+320	34255	34970	34185	34630
Jan-12	+275	34600	35165	34500	34890
Feb-12	+500	35500	35500	35175	35200

Contract	Volume	Change	OI	Change
Nov-11	3,921	986	8,874	-573
Dec-11	1,026	-34	2,833	152
Jan-12	172	117	232	73
Feb-12	9	4	69	0

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1150	-1530	-1790	-2100
Nov-11		380	640	950
Dec-11			260	570
Jan-12				310

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha market, Jeera prices were reported down on Monday amid lower demand.
- Higher arrivals were reported in Cumin Unjha market due to a long hoiliday on the occasion of diwali festival.
- Sources revealed that Jeera sowing has started in Gujarat region and area may increase during this sowing period. However, in Rajasthan jeera sowing will start in short term.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,400 and 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,200 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-10-11	29-10-11	Change
Loose	Unjha	13000-13200	Closed	-
Machine Cut	Unjha	14800-15000	Closed	-
NCDEX Quality	Unjha	14900	Closed	-
Loose	Jodhpur	-	14000	-

Arrival & Off-take in bags

Parameter	Centre	31-10-11	29-10-11	Change
Arrivals	Unjha	6500	-	-
Off-take	Unjha	6500	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 29-10-11	In-Process 29-10-11	Total 29-10-11	FED 24-10-11
Jodhpur	751	0	751	316
Unjha	11968	75	12043	4659

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-207	14555	14556	14335	14356
Dec-11	-191	14848	14865	14652	14673
Jan-12	-134	15064	15115	14940	14971

Contract	Volume	Change	OI	Change
Nov-11	3,507	1,056	16,152	-246
Dec-11	1,482	810	15,279	159
Jan-12	249	195	531	75

Spread	Nov-11	Dec-11	Jan-12
Basis	-1256	-1573	-1871
Nov-11		317	615
Dec-11			298

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Anticipation of higher arrivals due to picking up of harvesting in growing areas may put pressure on prices to go down.
- Prospects of better crop production current year as compared to last year may put pressure on prices to go down.
- Sources revealed that at lower price level buyers may active for higher buying in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	31-10-11	29-10-11	Change
Small	765.50	Closed	-
	516.83	Closed	-

Arrival & Off-take in Kg

Parameter	Centre	31-10-11	29-10-11	Change
Arrivals	Nedumkandam	36431	-	-
Off-take		29007	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-10-11	29-10-11	29-10-11	29-10-11
	36.20	0.00	36.20	23.70

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-16.00	673.00	674.00	660.10	662.50
Dec-11	-14.40	720.00	722.00	709.40	713.50
Jan-12	-12.50	755.00	762.00	753.00	759.00
Feb-12	-10.60	780.10	798.20	780.10	792.00

Contract	Volume	Change	OI	Change
Nov-11	2,811	1,602	3,751	-150
Dec-11	1,204	689	2,415	82
Jan-12	308	170	1,293	25
Feb-12	174	106	511	38

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-145.67	-196.67	-242.17	-275.17
Nov-11		51	96.5	129.50
Dec-11			45.5	78.50
Jan-12				33.00

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Cardamom	Cochin	Ernakulum	Local	1	708	705
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
	Thalaivasal	Salem	Medium	1	700	700
			Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	-	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	-	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Clove	Cochin	Ernakulum	Local	1	515	513
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Fennel	Cochin	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	55
	Coimbatore	Coimbatore	Local	1	-	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	360
	Coimbatore	Coimbatore	Local	1	-	430
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	-	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	120-130	110-130
	Hosur	Krishnagiri	Local	1	-	-
			M.P	1	-	-
			Local	1	100-120	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	160
			Thaivan	1	100	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	100
			Local second	2	90	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	70-100
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	60-80
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31-10-2011	29-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	27	27
	Coimbatore	Coimbatore	Mango	1	-	15
	Koyambedu	Chennai	New	1	11-11.50	11-14
			Mango	1	15	16
	Hosur	Krishnagiri	Kodagu	1	25	-
			New	1	30	-
			UP	1	45	-
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	16
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	20	20
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-10-2011	29-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			20000	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-10-2011	29-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12000	12000
			Guntur		8600	8600
			Local		5400	5400
			Mankattu		8500	8500
	Karkala	Udupi	Byadgi	Other	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31-10-2011	29-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5200
	Bangalore	Bangalore	Turmeric Stick	Average	5600	-

NA-Not Available

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