

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur spot market on Tuesday.
- At Guntur cold storage red chilli Teja variety quoted at Rs 9300-9400 per quintal, Indo-5 at Rs 9300-9400 per quintal, Sanam at Rs 7,500-8,500 per quintal, 273 quality at Rs 9300-9400 per quintal, Fataki at Rs 4500-5200 per quintal and Byadgi 10,500 per quintal.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- In the Guntur market, Red chilli new crop arrivals will start from December end onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-11-11	31-10-11	Change
334	Guntur	7500-8500	7500-8500	Unch
Teja		9300-9400	9300-9400	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01-11-11	31-10-11	Change
Arrivals	Guntur	45000	50000	-5000
Off-take		35000	35000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 31-10-11	In-Process 31-10-11	Total 31-10-11	FED 31-10-11
Guntur	2061	0	2061	1318

NB: FED expiry for Guntur is 05-November-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	78	8330	8512	8252	8440
Dec-11	-18	7810	7888	7690	7802
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	2,185	1,620	3580	-205
Dec-11	415	145	2345	60
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-440	198	-
Nov-11		-638	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Nizamabad market reported steady on Tuesday.
- Higher arrivals were reported in Erode spot market today due to stockists are offloading their stocks at current prices level in the domestic market.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- Turmeric crop it's at critical growth stages or knee height stage. Weather condition was favourable for turmeric crop during this current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-11-11	31-10-11	Change
Finger	Erode	4900-	Closed	-
		5400		
Gattah	Nizamabad		Closed	-
Nizam		5500	5500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	40	4978	5078	4932	5050
Dec-11	4	4790	4880	4770	4846
Jan-12	-	-	-	-	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	01-11-11	31-10-11	Change
Arrivals	Erode	13500	-	-
Off-take		8000	-	-
Arrivals	Nizamabad	500	500	Unch
Off-take		500	500	Unch

Contract	Volume	Change	OI	Change
Nov-11	4,425	1,170	10,220	-880
Dec-11	2,290	35	11,040	165
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	450	654	-
Nov-11		-204	-
Dec-11			-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-10-11	31-10-11	31-10-11	31-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1719	0	1719	1070
Warangal	1039	0	1039	1039

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Coriander spot market like Kota, Erode and Baran reported steady today.
- However, refusal of Masala millers to go for aggressive buying in the spot market may keep coriander prices go down.
- Sluggish demand from buyers was reported at higher price level and stockists are having ample quantity of stocks.
- In Rajasthan regions Coriander sowing started around 2 – 5 percent completed in canal area, farmers are still waiting for favourable weather condition.
- Sources revealed that, coriander area may increase in Rajasthan regions.

Coriander Prices: (Rs/Qtl)

Grade	Centre	01-11-11	31-10-11	Change
Badami	Ramganj	3500-	3500-	Unch
		3650	3650	
Eagle	Ramganj	3650-	3650-	Unch
		3850	3850	
Badami	Kota	3950	3950	Unch
Eagle		4050	4050	Unch
Badami	Baran	3850	3850	Unch
Eagle		3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01-11-11	31-10-11	Change
Arrivals	Ramganj	4500	4000	+500
Off-take		4500	4000	+500
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	1600	3000	-1400
Off-take		1600	3000	-1400

NCDEX- STOCK POSITION

Stocks	Demat 31-10-11	In-Process 31-10-11	Total 31-10-11	FED 31-10-11
Guna	1316	20	1336	1256
Jaipur	2856	109	2965	241
Kota	25550	30	25580	954
Ramganj	4315	0	4315	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	3	5142	5170	5108	5123
Dec-11	10	5245	5254	5191	5210
Jan-12	30	5260	5364	5251	5260

Contract	Volume	Change	OI	Change
Nov-11	3,100	1,360	16,400	20
Dec-11	1,260	420	15,430	-20
Jan-12	80	10	370	40

Spread	Nov-11	Dec-11	Jan-12
Basis	-1173	-1260	-1310
Nov-11		87	137
Dec-11			50

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Lower arrivals were reported in Kochi black Pepper market on Tuesday.
- Steady sentiment witnessed in Kochi spot market today .Expectations of lower supply in the spot market may support the black pepper prices to gain further.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- The Black Pepper Production in coming year is likely to be lower than the 48,000 tonnes estimated in the previous year 50,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-11-11	31-10-11	Change
Ungarbled	Kochi	33100	33100	Unch
Garbled		34600	34600	Unch
Unpolished		33500	33500	Unch
Number	Delhi	36500	36500	Unch
11.5				

Arrivals & Off-take in Tonnes

Parameter	Centre	01-11-11	31-10-11	Change
Arrivals	Kochi	10	20	-10
Off-take		10	23	-13
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 31-10-11	In-Process 31-10-11	Total 31-10-11	FED 31-10-11
Calicut	200	0	200	120
Kochi	5046	0	5046	1532

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-15	34300	34580	34125	34270
Dec-11	15	34690	34965	34590	34710
Jan-12	-45	35000	35200	34850	34910
Feb-12	30	35300	35300	35140	35230

Contract	Volume	Change	OI	Change
Nov-11	2,461	-1,460	8,614	-260
Dec-11	930	-96	2,921	88
Jan-12	242	70	345	113
Feb-12	12	3	70	1

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1170	-1610	-1810	-2130
Nov-11		440	640	960
Dec-11			200	520
Jan-12				320

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- No new fresh export enquiries were reported in the domestic market. Exporters were waiting for new shipments.
- Sources revealed that, higher arrivals may weigh on the jeera market sentiments in coming days.
- Jeera sowing activity started in Gujarat districts area like Jamnagar, Rajkot, Amreli and sowing area may increase in this region due to sufficient soil moisture amid favourable weather condition.
- Sources revealed that, actual scenario will come when sowing will take place in all growing regions, till now 5 – 10 percent sowing completed in Gujarat regions.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-11-11	31-10-11	Change
Loose	Unjha	13000-13200	13000-13200	Unch
Machine Cut	Unjha	14800-15000	14800-15000	Unch
NCDEX Quality	Unjha	14900	14900	Unch
Loose	Jodhpur	14000	-	-

Arrival & Off-take in bags

Parameter	Centre	01-11-11	31-10-11	Change
Arrivals	Unjha	7500	6500	+1000
Off-take	Unjha	12000	6500	+5500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 31-10-11	In-Process 31-10-11	Total 31-10-11	FED 31-10-11
Jodhpur	751	0	751	316
Unjha	11652	36	11688	4169

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-70	14432	14449	14255	14309
Dec-11	-54	14718	14790	14569	14644
Jan-12	-73	14999	15050	14885	14920

Contract	Volume	Change	OI	Change
Nov-11	4,152	645	15,621	-531
Dec-11	1,587	105	15,495	216
Jan-12	393	144	741	210

Spread	Nov-11	Dec-11	Jan-12
Basis	-1209	-1544	-1820
Nov-11		335	611
Dec-11			276

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Higher arrivals were reported in the domestic market on Tuesday.
- Arrivals may increase in further days due to picking up of harvesting in growing areas.
- At higher price level buyers may inactive in the domestic market and they may wait for lower price quotas.
- In Guatemala, cardamom harvesting already started and anticipation of production around 20000 tons.
- In India Guatemala crop may come from first week of December however, in India if cardamom prices will down at that time crop will not arrive sources added.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	01-11-11	31-10-11	Change
Small	716.00	765.50	-49.50
	578.41	516.83	+61.58

Arrival & Off-take in Kg

Parameter	Centre	01-11-11	31-10-11	Change
Arrivals	Nedumkandam	71399	36431	+34968
Off-take		70862	29007	+41855

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31-10-11	31-10-11	31-10-11	31-10-11
	36.20	0.00	36.20	23.70

NB: FED expiry for Vandanmettu is 31-Ocoerber-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+7.60	663.00	671.60	660.20	670.00
Dec-11	+8.60	713.90	723.50	710.90	721.90
Jan-12	+2.90	762.00	767.90	755.00	762.00
Feb-12	+9.50	794.30	802.00	791.00	801.00

Contract	Volume	Change	OI	Change
Nov-11	2,748	-63	3,543	-208
Dec-11	1,401	197	2,507	92
Jan-12	397	89	1,331	38
Feb-12	174	0	557	46

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-91.59	-143.49	-183.59	-222.59
Nov-11		51.9	92	131.00
Dec-11			40.1	79.10
Jan-12				39.00

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Cardamom	Cochin	Ernakulum	Local	1	708	708
	Coimbatore	Coimbatore	Local	1	850	-
	Mettupalayam	Coimbatore	Local	1	900	-
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
	Thalaivasal	Salem	Medium	1	700	700
			Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	280	-
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Coriander	Cochin	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	75	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	-
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	120	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	-
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	-
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	85	-
			M.P	1	90	-
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	120-130
	Hosur	Krishnagiri	Local	1	150	-
			M.P	1	130	-
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	100
			Local second	2	90	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	50-70
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-11-2011	31-10-2011
Ginger	Cochin	Ernakulum	Dry	1	59	59
			Vegetable-Fresh	1	28	27
	Coimbatore	Coimbatore	Mango	1	15	-
	Koyambedu	Chennai	New	1	11-13	11-11.50
			Mango	1	17	15
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	20	20
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-11-2011	31-10-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	19500	-
	Gonikoppal	Kodagu			20000	20000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			29000	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			28711	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-11-2011	31-10-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12000	12000
			Guntur		8600	8600
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		8500	8500
			Byadgi		13000	-
			Other		10000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-11-2011	31-10-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5200	-
	Bangalore	Bangalore	Turmeric Stick	Average	5600	5600

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.