

RED CHILLI

Fundamentals:

- Red Chilli Guntur spot market reported down on Wednesday due to new crop arrivals start in MP regions.
- Sources revealed that, chilli domestic market may under pressure in coming days owing arrivals start.
- In Madhya Pradesh, anticipation of increased production may put pressure on prices to go down.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- In the Guntur market, Red chilli new crop arrivals will start from December end onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-11-11	01-11-11	Change
334		7000-	7500-	-375
	Cuptur	8250	8500	-3/3
Teja	Guntur	8800-	9300-	E00
		8900	9400	-500

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	02-11-11	01-11-11	Change
Arrivals	Guntur	40000	45000	-5000
Off-take	Guritui	15000	35000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01-11-11	01-11-11	01-11-11	01-11-11
Guntur	2061	10	2071	1318

NB: FED expiry for Guntur is 05-November-2011. (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-216	8386	8488	8200	8238
Dec-11	-86	7780	7810	7692	7750
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	2,510	325	3440	-140
Dec-11	950	535	2435	90
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-613	-125	-
Nov-11		-488	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric major markets were reported steady on Wednesday.
- Lower arrivals were reported in Erode spot market.
- As per trade sources, Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions.
- Sources revealed that Turmeric crop is at critical growth stage or knee height stage. Weather condition was favourable for turmeric crop during this current period.

Turmeric Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Volume

5,040

3,145

Grade	Centre	02-11-11	01-11-11	Change	Contract	+/-\$	Open	High	Low	Close
Finger		4900-	4900-	Unch	Nov-11	-104	5040	5076	4856	4926
90.	Erode	5400	5400	•	Dec-11	-84	4812	4878	4702	4760
Gattah		4800- 5200	4800- 5200	Unch	Jan-12	-	-	-	-	-
Nizam	Nizamabad	5500	5500	Unch						

Contract

Nov-11

Dec-11

Jan-12

Arrival & Off-take in bags (1 bag = 90 Kg)								
Parameter	Centre	02-11-11	01-11-11	Change				
Arrivals	Erode	12000	13500	-1500				
Off-take	Lioue	7200	8000	-800				
Arrivals	Nizamabad	500	500	Unch				
Off-take	MZamabad	500	500	Unch				

Off-take		7200	8000	-800			
Arrivals	Nimanahad	500	500	Unch	Spread	Nov-11	Dec-11
Off-take	Nizamabad	500	500	Unch	Basis	574	740
NODEY OTO	OOK DOOLTION				Nov-11		-166
NCDEX- STC	OCK POSITION				Dec-11		

Stocks	Demat	In-Process	Total	FED
SIUCKS	01-11-11	01-11-11	01-11-11	01-11-1
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1669	0	1669	1070
Warangal	1039	0	1039	1039

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011. (**Quantity in MT**) **NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

Change

615

855

OI

10,440

11,400

Change

220

360

Jan-12



CORIANDER SEED

Fundamentals:

- In Ramganj and Baran market, Coriander prices were reported steady on Wednesday.
- However, In Kota market, Coriander prices were reported down on Wednesday amid lower demand.
- As per trade sources, Stockists are having ample quantity of stocks put pressure on prices to go down.
- In Rajasthan regions Coriander sowing started around 2 5 percent completed in canal area, farmers are still waiting for favourable weather condition.
- Anticipation of area increased in Rajasthan region may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	02-11-11	01-11-11	Change
Badami		3500-	3500-	Unch
Dauaiiii	Domaoni	3650	3650	
Eaglo	Ramganj	3650-	3650-	Unch
Eagle		3850	3850	
Badami	Kota	3900	3950	-50
Eagle	Nota	4000	4050	-50
Badami	Baran	3850	3850	Unch
Eagle	24.411	3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02-11-11	01-11-11	Change
Arrivals	Domaoni	4000	4500	-500
Off-take	Ramganj	4000	4500	-500
Arrivals	Kota	3000	2500	+500
Off-take	Nula	3000	2500	+500
Arrivals	Baran	2500	1600	+900
Off-take	Dalali	2500	1600	+900

NCDEX- STOCK POSITION

Ctaalra	Demat	In-Process	Total	FED
Stocks	01-11-11	01-11-11	01-11-11	01-11-11
Guna	1336	0	1336	1256
Jaipur	2965	10	2975	241
Kota	25580	0	25580	954
Ramganj	4315	0	4315	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

+/-\$	Open	High	Low	Close
-84	5150	5175	5031	5048
-122	5235	5249	5087	5102
-139	5281	5281	5121	5121
Volume	Char	ige (OI	Change
3,940	840	16,	260	-140
2,640	1,380	15,	250	-180
660	580	64	40	270
	-84 -122 -139 Volume 3,940 2,640	-84 5150 -122 5235 -139 5281 Volume Char 3,940 840 2,640 1,380	-84 5150 5175 -122 5235 5249 -139 5281 5281 Volume Change 6 3,940 840 16, 2,640 1,380 15,	-84 5150 5175 5031 -122 5235 5249 5087 -139 5281 5281 5121 Volume Change OI 3,940 840 16,260 2,640 1,380 15,250

Spread	Nov-11	Dec-11	Jan-12
Basis	-1098	-1152	-1171
Nov-11		54	73
Dec-11			19

NB: Spread was done by taking Spot prices at Kota for Badami grade.



BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Wednesday.
- Tight availability against the strong domestic demand and demand from the major consuming nations are likely to support the pepper in medium term.
- Sources revealed that, black pepper area in Kerala was steady as compared to the same period last year.
- The Black Pepper Production in coming year is likely to be lower than the 48,000 tonnes estimated in the previous year 50,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)

NCDEX-FUTURES MARKET

Grade	Centre	02-11-11	01-11-11	Change	Contract	+/-\$	Open	High	Low	Close
Ungarbled	IZ a ala:	33000	33100	-100	Nov-11	-165	34200	34370	33855	34070
Garbled	Kochi	34500	34600	-100	Dec-11	-125	34600	34775	34350	34555
Unpolished		33500	33500	Unch	Jan-12	-75	34935	35150	34675	34900
Number	Delhi	36500	36500	Unch	Feb-12	-80	35220	35250	35005	35150
11 5		30300	30300	Official	-					

Spread

Basis

Nov-11

Dec-11

Jan-12

Arrivals	&	Off-take	in	Tonnes
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Parameter	Centre	02-11-11	01-11-11	Change
Arrivals	Kochi	10	10	Unch
Off-take	NOCIII	15	10	+5
Arrivals	Delhi	-	-	-
Off-take	Delili	-	-	-

	Contract	Volume	Change	OI	Change	
•	Nov-11	2,788	327	8,435	-179	
	Dec-11	1,096	166	2,988	67	
	Jan-12	329	87	309	-36	
_	Feb-12	9	-3	72	2	

Dec-11

-1555

485

Nov-11 -1070 Jan-12

-1900

830

345

Feb-12

-2150

1080

595 250

NCDEX- STOCK POSITION

Stocks	Demat 01-11-11	In-Process 01-11-11	Total 01-11-11	FED 01-11-11
Calicut	200	0	200	120
Kochi	5046	10	5056	1532

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)



CUMIN SEED

Fundamentals:

- Cumin major markets were reported steady on Wednesday.
- No new fresh export enquiries were reported in the domestic market. Exporters were waiting for new shipments.
- Sources revealed that, higher arrivals may weigh on the jeera market sentiments in coming days.
- Jeera sowing has completed around 15-20% in Gujarat districts area like Jamnagar, Porbander and sowing area may increase in this region due to sufficient soil moisture amid favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)

Centre 02-11-11 01-11-11 Change Contr Unjha 13000-13200 13000-13200 Unch Dec-1 Unjha 14800-15000 Unch 15000 Jan-12

Machine Cut	Unjha	14800- 15000	14800- 15000	Unch
NCDEX	-	15000	15000	Unch
Quality	Unjha	14900	14900	Official
Loose	Jodhpur	14000	_	-

Arrival & Off-take in bags

Grade

Loose

Parameter	Centre	02-11-11	01-11-11	Change
Arrivals	Unjha	8000	7500	+500
Off-take	Unjha	11000	12000	-1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 01-11-11	In-Process 01-11-11	Total 01-11-11	FED 01-11-11
Jodhpur	751	0	751	316
Unjha	11607	3	11610	4169

NB: FED expiry for Jodhpur and Unjha is 05-November-2011 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-23	14315	14450	14160	14279
Dec-11	-32	14660	14763	14510	14602
Jan-12	-1	14931	15060	14850	14915

Contract	Volume	Change	OI	Change
Nov-11	7,455	3,303	15,066	-555
Dec-11	3,114	1,527	15,570	75
Jan-12	1,005	612	1,254	513

Spread	Nov-11	Dec-11	Jan-12
Basis	-1179	-1502	-1815
Nov-11		323	636
Dec-11			313

NB: Spread was done by taking Spot prices at Unjha for Loose grade.



CARDAMOM

Fundamentals:

- In the Kochin market, lower arrivals were reported on Wednesday support the prices to move up.
- However, arrivals may increase in further days due to picking up of harvesting in growing areas.
- At higher price level buyers may inactive in the domestic market and they may wait for lower price quotas.
- In Guatemala, cardamom harvesting already started and anticipation of production around 20000 tons.
- In India, Guatemala crop may come from first week of December.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price02-11-1101-11-11ChangeSmall798.50716.00+82.50545.91578.41-32.50

Arrival & Off-take in Kg

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-11	-17.90	672.90	677.90	651.00	651.40
Dec-11	-19.90	724.00	728.80	701.50	701.60
Jan-12	-20.50	760.00	774.00	741.90	742.50
Feb-12	-18.00	810.00	810.00	782.00	782.40

Parameter	Centre	02-11-11	01-11-11	Change_					
Arrivals		62624	71399	-8775 -	Contract	Volume	Change	OI	Change
Off-take	Nedumkandam	62467	70862	-8395	Nov-11	3,839	1,091	3,678	135
1107 07007	DOCUTION			<u>.</u>	Dec-11	1,721	320	2,484	-23
MCX- STOCK	POSITION				Jan-12	376	-21	1,385	54
PI	nveical	Val	id Total		Feb-12	212	38	597	40

01-11-11 01-11-11 01-11-11 01-1	
Ol-11-11 Ol-11-11 Ol-1	11-11
26.70 0.00 26.70 22.5	50

NB: FED expiry for Vandanmettu is 31-Ocoerber-2011 and 30-November-2011.

(Quantity in MT)

Nov-11	Dec-11	Jan-12	Feb-12
-105.49	-155.69	-196.59	-236.49
	50.2	91.1	131.00
		40.9	80.80
			39.90
	-105.49	-105.49 -155.69 50.2	-105.49 -155.69 -196.59 50.2 91.1

NB: Spread was done by taking Spot prices of Average quality prices.



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Morket	Market District/State		Grade	Price (Rs/Kg)
Spice	Market	Districtstate	Variety	Graue	Da	nte
					2-11-2011	1-11-2011
	Cochin	Ernakulum	Local	1	708	708
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	900	900
Cardamoni	Madurai	Madurai	Dindigul	1	850	850
	Donnuti	Cuddoloro	Big	1	900	850
	Panruti	Cuddalore	Medium	1	750	700
	Thalaivasal	Salem	Local	1	1100	1100

	Market		Variety	Grade	<i>Price (Rs/Kg)</i> Date	
Spice		District/State				
					2-11-2011	1-11-2011
			Black	1	355	355
	Cochin	Ernakulum	Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	280	280
Pepper	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

		District/State			Price (Rs/Kg)		
Spice	Market		Variety	Grade	Date		
					2-11-2011	1-11-2011	
	Cochin	Ernakulum	Local	1	78	78	
	Coimbatore	Coimbatore	Local	1	75	75	
	Mettupalayam	Coimbatore	Local	1	80	80	
Coriander	Gandhi Market	Tiruohironolli	Half	1	74-94	74-94	
	Gandhi Market	Tiruchirapalli	Muzhu	1	74-94	74-94	
	Panruti	Cuddalore	Local	1	60-64	61-67	
	Thalaivasal	Salem	Local	1	55	55	



					Price (Rs/Kg)		
Spice	Market	District/State	Variety	Grade	D	ate	
					2-11-2011	1-11-2011	
	Cochin	Ernakulum	Local	1	515	515	
	Coimbatore	Coimbatore	Local	1	850	850	
	Mettupalayam	Coimbatore	Local	1	630	630	
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200	
	Madurai	Madurai	Dindigul	1	-	-	
	Panruti	Cuddalore	Local	1	1050	1050	
	Thalaivasal	Salem	Local	1	1150	1150	

				Price (Rs/Kg)		
Spice Market	Market	District/State	Variety	Grade	Date	
					2-11-2011	1-11-2011
	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	100-160
	Thalaivasal	Salem	Local	1	90	90

					Price	(Rs/Kg)
Spice	Market District/State		Variety	Grade	D	ate
			•		2-11-2011	1-11-2011
	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					2-11-2011	1-11-2011
	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
_	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	36-42
	Thalaivasal	Salem	Local	1	35	35



		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					2-11-2011	1-11-2011
	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	450
Nutmeg	Mettupalayam	Coimbatore	Local	1	420	420
Ü	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	860

		District/State	Variety	Grade	Price ((Rs/Kg)
Spice	Market				Date	
					2-11-2011	1-11-2011
	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	85	85
	Combatore		M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	150	150
	ICD Madest	Bangalore	Thaivan	1	100	100
Garlic			M.P	1	-	-
	K.R.Market		U.P	1	-	-
			Local first	1	100	100
	K b. a. b. a. a. a. a.	Thanjavur	Local second	2	90	90
	Kumbakonam		Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-80	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	50-70
	Panruti	Cuddalore	Pune-New	1	90	90
	Theleirnes	Oalam	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	80	80



		District/State	Variety	_	Price (Rs/Kg) Date	
Spices	Market			Grade		
					2-11-2011	1-11-2011
			Dry	1	59	59
	Cochin	Ernakulum	Vegetable- Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Kovombodu	Chennai	New	1	11-12	11-13
	Koyambedu	Chennai	Mango	1	15-18	17
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	IZ D. Marilan	Bangalore	Himachal	1	-	-
	K.R.Market		Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka- New	1	14	14
			Bangalore-Old	1	28	28
	Panruti	Panruti Cuddalore	Bangalore- Mango	1	21	20
	Theleivesel	Salem	New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Spice						
					2-11-2011	1-11-2011
	Belthangadi	Dakshina Kannada	Other	Average	-	19500
	Gonikoppal	Kodagu			30000	20000
Plack Dopper	Karkala	Udupi			-	24000
Black Pepper	Mangalore	Dakshina Kannada			-	29000
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	28711
	•					



Spices-Daily-Fundamental-Report 3rd November, 2011

				Grade	Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety		Da	nte
					2-11-2011	1-11-2011
			Byadgi		-	12000
			Guntur		-	8600
	Bangalore	Bangalore				
Dry Chillies			Local	Average	-	5400
			Mankattu		-	8500
	Karkala	Udupi	Byadgi		-	13000
	Mangalore	Dakshina Kannada	Other		-	10000

Spice	Market	District/State			Modal Price (Rs/Quintal) Date	
					2-11-2011	1-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	5200
	Bangalore	Bangalore	Turmeric Stick	Average	-	5600

NA-Not Available

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