

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were reported down on Thursday due to higher arrivals in the market.
- In A.P., Red chilli new crop arrivals will start from December end onwards.
- However, In M.P., new crop arrivals has started which is lowered as comparison to last year.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
334	Guntur	6900-	7000-	-100
		8150	8250	
Teja		8700-	8800-	-100
		8800	8900	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		15000	15000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 02-11-11	In-Process 02-11-11	Total 02-11-11	FED 31-10-11
Guntur	2056	5	2061	1318

NB: FED expiry for Guntur is 05-November-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-22	8230	8284	8124	8214
Dec-11	-86	7724	7780	7662	7672
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	900	-1,610	3370	-70
Dec-11	430	-520	2610	175
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-689	-147	-
Nov-11		-542	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported down on Thursday.
- Erode market was reported down as compared to the Nizamabad market during this season owing higher arrivals and higher stock position.
- In Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year.
- Turmeric crop progress reported satisfactory in South Indian parts mainly in Nizamabad, Warrangal and Tamil Nadu regions. Sources revealed that Turmeric crop is at critical growth stage or knee height stage.
- Sources revealed that, favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
Finger	Erode	4700-	4900-	-200
		5200	5400	
Gattah		4600-	4800-	-200
		5000	5200	
Nizam	Nizamabad	5450	5500	-50

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Erode	10000	12000	-2000
Off-take		5000	7200	-2200
Arrivals	Nizamabad	400	500	-100
Off-take		400	500	-100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02-11-11	02-11-11	02-11-11	31-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1654	0	1654	1070
Warangal	1039	0	1039	1039

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+132	4920	5106	4832	5040
Dec-11	+100	4734	4910	4694	4842
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	8,100	3,060	10,700	260
Dec-11	3,790	645	11,585	185
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	410	608	-
Nov-11		-198	-
Dec-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Ramganj coriander market reported closed on Thursday on the occasion of Ashtami festival.
- In Kota, Coriander prices were reported steady on Thursday. However, In Baran market, prices were reported down due to lower demand.
- Higher carry in stock put pressure on prices to go down.
- In canal area of Rajasthan region, Coriander sowing has started around 2 – 5 percent.
- As per trade sources, anticipation of area increased in Rajasthan region may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
Badami	Ramganj	Closed	3500-3650	-
Eagle		Closed	3650-3850	-
Badami	Kota	3900	3900	Unch
Eagle		4000	4000	Unch
Badami	Baran	3750	3850	-100
Eagle		3850	3950	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03-11-11	02-11-11	Change
Arrivals	Ramganj	-	4000	-
Off-take		-	4000	-
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	2000	2500	-500
Off-take		2000	2500	-500

NCDEX- STOCK POSITION

Stocks	Demat 02-11-11	In-Process 02-11-11	Total 02-11-11	FED 31-10-11
Guna	1336	0	1336	1256
Jaipur	2975	40	3015	241
Kota	25580	59	25639	954
Ramganj	4315	0	4315	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-98	5070	5080	4920	4960
Dec-11	-106	5130	5145	4982	5015
Jan-12	-119	5150	5158	4970	5002
Contract	Volume	Change	OI	Change	
Nov-11	5,920	1,980	15,870	-390	
Dec-11	4,530	1,890	15,360	110	
Jan-12	960	300	1,030	390	

Spread	Nov-11	Dec-11	Jan-12
Basis	-1060	-1115	-1102
Nov-11		55	42
Dec-11			-13

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Thursday due to higher arrivals reported.
- However, anticipations of lower supply in the spot market may support the black pepper prices to gain in coming days.
- In current period, Black pepper crop in Kerala are reported at berry development stage to maturity stage almost 60 – 70% crop are matured.
- Pepper producers revealed that, in Kerala pepper picking or harvesting will start from November first week onwards and new crop arrivals may start from 15th December in the market.
- The Black Pepper Production in coming year is likely to be lower than the 48,000 tonnes estimated in the previous year 50,000 tonnes.
- In the global market, Indian black pepper MG 1 quoted at 7,900-7,925 per quintal for New York (CNF). Vietnam FAQ 500 GL is offered at USD 7,000 and 550 GL at USD 7,300 per ton. While new ASTA offered at USD 8,175 per ton from March-April, 2012 delivery. Brazil ASTA priced at USD 7,725-7,825 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
Ungarbled	Kochi	32700	33000	-300
Garbled		34200	34500	-300
Unpolished	Delhi	-	33500	-
Number 11.5		-	36500	-

Arrivals & Off-take in Tonnes

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Kochi	30	10	+20
Off-take		20	15	+5
Arrivals	Delhi		-	
Off-take			-	

NCDEX- STOCK POSITION

Stocks	Demat 02-11-11	In-Process 02-11-11	Total 02-11-11	FED 31-10-11
Calicut	200	0	200	120
Kochi	5037	128	5165	1532

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-425	33955	34000	33425	33620
Dec-11	-330	34430	34455	34030	34190
Jan-12	-215	34715	34800	34385	34660
Feb-12	-355	35000	35000	34725	34780

Contract	Volume	Change	OI	Change
Nov-11	4,513	1,725	7,635	-800
Dec-11	1,849	753	3,434	446
Jan-12	153	-176	310	1
Feb-12	14	5	74	2

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-920	-1490	-1960	-2080
Nov-11		570	1040	1160
Dec-11			470	590
Jan-12				120

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Mostly weak sentiment witnessed in Jeera domestic spot market on Thursday.
- However, higher demand was noticed for machine cut or Poojari type (jeera variety) in Unjha spot market due to better quality and lower stocks available in the market.
- Jeera sowing has completed around 15-20% in Gujarat districts area like Jamnagar, Porbander and sowing area may increase in this region due to sufficient soil moisture amid favourable weather condition.
- Local traders, Masala millers are the mainly buyers for jeera in the spot market.
- However, overall jeera sentiment reported lower due to ample supply and expectation of higher production 35 - 37 lakh bags in 2011-12.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
Loose	Unjha	13000-	13000-	-50
		13100	13200	
Machine Cut	Unjha	14800-	14800-	+250
		15500	15000	
NCDEX Quality	Unjha	14800	14900	-100
Loose	Jodhpur	13500-	14000	-250
		14000		

Arrival & Off-take in bags

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Unjha	4000	8000	-4000
Off-take	Unjha	8000	11000	-3000
Arrivals	Jodhpur	300	-	-
Off-take	Jodhpur	300	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 02-11-11	In-Process 02-11-11	Total 02-11-11	FED 31-10-11
Jodhpur	751	6	757	316
Unjha	11548	21	11569	4169

NB: FED expiry for Jodhpur and Unjha is 05-November-2011 (Quantity in MT)

Off-take	Unjha	-	6000	-
Arrivals	Jodhpur	-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+102	14350	14411	14241	14372
Dec-11	+104	14669	14740	14581	14709
Jan-12	+111	14941	15045	14881	15015

Contract	Volume	Change	OI	Change
Nov-11	4,509	-2,946	14,412	-654
Dec-11	2,082	-1,032	15,648	78
Jan-12	792	-213	1,872	618

Spread	Nov-11	Dec-11	Jan-12
Basis	-1322	-1659	-1965
Nov-11		337	643
Dec-11			306

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Arrivals may increase in further days due to picking up of harvesting in growing areas.
- Third round harvesting was already started, near about 85 - 90 percent was completed and it will end in short term.
- As per trade information, fourth round of Cardamom harvesting will start from 15th November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	03-11-11	02-11-11	Change
Small	-	798.50	-
	-	545.91	-

Arrival & Off-take in Kg

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Nedumkandam	-	62624	-
Off-take		-	62467	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02-11-11	02-11-11	02-11-11	02-11-11
	26.70	0.00	26.70	22.50

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+2.90	646.30	655.00	641.00	654.80
Dec-11	+1.60	695.00	705.40	693.00	704.40
Jan-12	+4.00	735.00	748.00	735.00	747.00
Feb-12	+3.00	780.00	792.00	774.50	785.50

Contract	Volume	Change	OI	Change
Nov-11	2,079	-1,760	3,515	-163
Dec-11	1,028	-693	2,549	65
Jan-12	239	-137	1,357	-28
Feb-12	71	-141	604	7

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	708
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Pepper	Cochin	Ernakulum	Black	1	350	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	80
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
	Koyambedu	Chennai	Local	1	-	-
			MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	100
			Local second	2	90	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-80	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	50-70
			Pune-New	1	90	90
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-11-2011	2-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	59
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	11.50-13	11-12
			Mango	1	16-18	15-18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	21	21
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-11-2011	2-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-11-2011	2-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	-
			Guntur		9400	-
			Local	Average	5400	-
			Mankattu		9400	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-11-2011	2-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5500
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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